

JOB NUMBER: 109900 HARDEMAN CO APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT

RRC CO#: 197 HARDMAN

LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20390 - TURNER #1

FULL WI DECIMAL = .772500

#WELLS: 1

RRC#, WELL#.....: 30158 - 1

RRC DIST.: 09

FULL RI DECIMAL = .227500

DEPTH: 8348

OPERATOR#, AGENT#: 020463 -

OPERATOR NAME....: AMPAK OIL COMPANY

OIL FIELD#.....: 21019450

OIL FIELD NAME...: COTTONWOOD (MISS.)

ALT FRZ.:	ALT G\$ RRC:	1	490	0	0	61.56	1.25	1.25	.00	23302
ALT JOB#:	UNIT.....:	2	392	0	0	62.64	1.24	1.24	.00	18969
ALT LSE#:	EOR.....:	3	313	0	0	63.75	1.23	1.23	.00	15444
ALT RRC#:	GRAPH.....:	4	250	0	0	64.87	1.23	1.23	.00	12572
		5	200	0	0	66.02	1.22	1.22	.00	10236

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,645	0	0				80,523
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	HARDEMAN CO APPRAISA	1.000000	62,220	1	490	0	61.56	1.25	1.25	.00	23302
01	HARDEMAN COUNTY	1.000000	62,220	2	392	0	62.64	1.24	1.24	.00	18969
31	QUANAH ISD (HARDEMAN	1.000000	62,220	3	313	0	63.75	1.23	1.23	.00	15444
61	HARDEMAN CO MEM HOSP	1.000000	62,220	4	250	0	64.87	1.23	1.23	.00	12572
70	GATEWAY GROUNDWATER	1.000000	62,220	5	200	0	66.02	1.22	1.22	.00	10236
				=====	=====	=====					=====
				0	0	80523	44000	36,523	28,814		17728

\$/BBLRESV: 22.69	EQUIP VAL:	15,675		
\$/BBLPROD: 24,861	WI OIL VAL:	28,814	RI OIL VAL:	17,728
WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.2	PRD VAL:	0	PRD VAL:	0
=====				
8/8 VALUE:	62,220	WI TOTAL:	44,490	RI TOTAL: 17,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800	1.5		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,050
LAST YR RI VAL: 980
LAST YR 8/8 VAL: 20,030

LAST YR OIL PROD: 543
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT

RRC CO#: 197 HARDMAN

LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20446 - WELCH

FULL WI DECIMAL = .772500

#WELLS: 1

RRC#, WELL#.....: 30627 -

RRC DIST.: 09

FULL RI DECIMAL = .227500

DEPTH: 8271

OPERATOR#, AGENT#: 020463 -

OPERATOR NAME....: AMPAK OIL COMPANY

OIL FIELD#.....: 21019450

OIL FIELD NAME...: COTTONWOOD (MISS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	HARDEMAN CO APPRAISA	1.000000	7,810
01	HARDEMAN COUNTY	1.000000	7,810
31	QUANAH ISD (HARDEMAN	1.000000	7,810
61	HARDEMAN CO MEM HOSP	1.000000	7,810
70	GATEWAY GROUNDWATER	1.000000	7,810

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00

EQUIP VAL: 7,807

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 7,810

WI TOTAL: 7,810

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,600

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL: 8,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440

LAST YR RI VAL: 1,540

LAST YR 8/8 VAL: 8,980

LAST YR OIL PROD: 43

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20465 - PARK UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31118 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 8740
OPERATOR#, AGENT#: 020463 -
OPERATOR NAME.....: AMPAK OIL COMPANY
OIL FIELD#.....: 21935700
OIL FIELD NAME...: CROSSROADS (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	117	0	0	61.56	1.25	1.25	.00	5402
					=====	=====	=====					=====
					117	0	0					5,402
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	5402	5000	402	372	1672	
00	HARDEMAN CO APPRAISA	1.000000	13,660		=====	=====	=====	=====	=====	=====	=====	=====
01	HARDEMAN COUNTY	1.000000	13,660		0	0	5402	5000	402	372	1672	
11	CITY OF QUANAH	1.000000	13,660									
31	QUANAH ISD (HARDEMAN	1.000000	13,660		\$/BBLRESV:	4.24	EQUIP VAL:	11,618				
61	HARDEMAN CO MEM HOSP	1.000000	13,660		\$/BBLPROD:	0	WI OIL VAL:	372	RI OIL VAL:	1,672		
70	GATEWAY GROUNDWATER	1.000000	13,660		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	13,660	WI TOTAL:	11,990	RI TOTAL:	1,670		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.600 De/Dt: 28.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,560
LAST YR RI VAL: 18,820
LAST YR 8/8 VAL: 37,380

LAST YR OIL PROD: 37
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT

RRC CO#: 197 HARDMAN

LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20412 - MCLENNAN-KENNEDY

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 30370 - 1

RRC DIST.: 09

FULL RI DECIMAL = .250000

DEPTH: 8400

OPERATOR#, AGENT#: 029370 -

OPERATOR NAME....: ARCOOIL CORP

OIL FIELD#.....: 47990300

OIL FIELD NAME...: KADANE CATO (CONGL)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	HARDEMAN CO APPRAISA	1.000000	7,810
01	HARDEMAN COUNTY	1.000000	7,810
31	QUANAH ISD (HARDEMAN	1.000000	7,810
60	CHILLICOTHE HOSPITAL	1.000000	7,810
70	GATEWAY GROUNDWATER	1.000000	7,810

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00

EQUIP VAL: 7,807

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 7,810

WI TOTAL: 7,810

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6

DISC: 17.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 74.19

GAS WI GR PRICE: 5.19

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 5.19

TYPE..(USNPQLHCT): S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

5,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL: 8,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT

RRC CO#: 197 HARDMAN

LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20395 - PAYNE #1

FULL WI DECIMAL = .775000

#WELLS: 1

RRC#, WELL#.....: 30148 - 1

RRC DIST.: 09

FULL RI DECIMAL = .225000

DEPTH: 8640

OPERATOR#, AGENT#: 039870 -

OPERATOR NAME....: B AND G PRODUCTION,

OIL FIELD#.....: 46429075

OIL FIELD NAME...: JIM HELLAND (CHAPPEL)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.:		ALT G\$ RRC:		2	2,129	0	0	62.64	1.24	1.24	.00	103398
ALT JOB#:		UNIT.....:		3	2,023	0	0	63.75	1.23	1.23	.00	99969
ALT LSE#:		EOR.....:		4	1,922	0	0	64.87	1.23	1.23	.00	96639
ALT RRC#:		GRAPH.....:		5	1,826	0	0	66.02	1.22	1.22	.00	93434
				6	1,734	0	0	67.18	1.21	1.21	.00	90322
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,648	0	0	67.18	1.21	1.21	.00	85806
---	-----	-----	-----	8	1,565	0	0	67.18	1.21	1.21	.00	81516
00	HARDEMAN CO APPRAISA	1.000000	520,390	9	1,487	0	0	67.18	1.21	1.21	.00	77440
01	HARDEMAN COUNTY	1.000000	520,390	10	1,413	0	0	67.18	1.21	1.21	.00	73568
31	QUANAH ISD (HARDEMAN	1.000000	520,390	11	1,342	0	0	67.18	1.21	1.21	.00	69890
61	HARDEMAN CO MEM HOSP	1.000000	520,390	12	1,275	0	0	67.18	1.21	1.21	.00	66395
70	GATEWAY GROUNDWATER	1.000000	520,390	13	1,211	0	0	67.18	1.21	1.21	.00	63075
				14	1,150	0	0	67.18	1.21	1.21	.00	59921
				15	1,093	0	0	67.18	1.21	1.21	.00	56925
				16	1,038	0	0	67.18	1.21	1.21	.00	54079
				17	986	0	0	67.18	1.21	1.21	.00	51375
				18	937	0	0	67.18	1.21	1.21	.00	48806
				19	890	0	0	67.18	1.21	1.21	.00	46366
				20	846	0	0	67.18	1.21	1.21	.00	44048
				21	803	0	0	67.18	1.21	1.21	.00	41845
				22	763	0	0	67.18	1.21	1.21	.00	39753
				23	725	0	0	67.18	1.21	1.21	.00	37765
				24	689	0	0	67.18	1.21	1.21	.00	35877

*** PARAMETERS ***

MO SHIFT: 6

DISC: 16.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

31,737

0

0

1,625,176

IRS FLAT:				FMVF:	8/8 RES:	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL WELLHEAD PRICE: 74.19				GAS WI GR PRICE: 1.00		--	-----	-----	-----	-----	-----	-----	-----
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.00		1	0	0	106964	35000	71,964	66,817	28958
TYPE..(USNPQLHCT)..: S				GAS %TAX ALLOW.: 12.5		2	0	0	103398	35000	68,398	54,746	24342
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		3	0	0	99969	35000	64,969	44,829	20464
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		4	0	0	96639	35000	61,639	36,665	17202
						5	0	0	93434	35000	58,434	29,964	14462
OP EXP \$/YR		OIL BOPD	GAS MCF/D	PROD BBL/D		6	0	0	90322	35000	55,322	24,456	12158
-----		-----	-----	-----		7	0	0	85806	35000	50,806	19,362	10043
35,000		6.3				8	0	0	81516	35000	46,516	15,281	8296
-----		-----	-----	-----		9	0	0	77440	35000	42,440	12,019	6854
5.0 99						10	0	0	73568	35000	38,568	9,416	5662
						11	0	0	69890	35000	34,890	7,343	4677
						12	0	0	66395	35000	31,395	5,696	3864
						13	0	0	63075	35000	28,075	4,391	3192
						14	0	0	59921	35000	24,921	3,360	2637
						15	0	0	56925	35000	21,925	2,549	2178
ALT JAN 1 HYPERBOLIC FORECAST:						16	0	0	54079	35000	19,079	1,912	1799
OIL:	M B:	De/Dt:	/			17	0	0	51375	35000	16,375	1,415	1486
GAS:	M B:	De/Dt:	/			18	0	0	48806	35000	13,806	1,028	1228
PRD:	M B:	De/Dt:	/			19	0	0	46366	35000	11,366	730	1014
						20	0	0	44048	35000	9,048	501	838
PROD WELLS:	1	EQ SCH#: 11	VAL: 12,500			21	0	0	41845	35000	6,845	327	692
SERV WELLS:		EQ SCH#:	VAL:			22	0	0	39753	35000	4,753	195	572
INJ WELLS:		EQ SCH#:	VAL:			23	0	0	37765	35000	2,765	98	472
COMPRESSRS:	HP:		VAL:			24	0	0	35877	35000	877	27	390
OTHER EQ VALUE(RCNLD):						=====	=====	=====	=====	=====	=====	=====	=====
						0	0	0	1625176	840000	785,176	343,127	173480

LAST YR WI VAL: 433,670

LAST YR RI VAL: 201,540

LAST YR 8/8 VAL: 635,210

\$/BBLRESV: 13.95

\$/BBLPROD: 70,270

WI PAYOUT: 5.4

RI PAYOUT: 6.1

EQUIP VAL: 3,783

WI OIL VAL: 343,127

GAS VAL: 0

PRD VAL: 0

RI OIL VAL: 173,480

GAS VAL: 0

PRD VAL: 0

LAST YR OIL PROD: 2,081

LAST YR GAS PROD:

8/8 VALUE: 520,390

WI TOTAL: 346,910

RI TOTAL: 173,480

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20382 - KEY-HOLMES FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30071 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 7480
OPERATOR#, AGENT#: 082443 -

OPERATOR NAME....: BONFIRE OPERATING LL
OIL FIELD#.....: 47990300
OIL FIELD NAME...: KADANE CATO (CONGL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HARDEMAN CO APPRAISA	1.000000	7,810						
01	HARDEMAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CHILLICOTHE ISD (HAR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CHILLICOTHE HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: .64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .64	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 1757 - GRANGE A FULL WI DECIMAL = .770000 #WELLS: 2
RRC#, WELL#.....: 23700 - RRC DIST.: 09 FULL RI DECIMAL = .230000 DEPTH: 7974
OPERATOR#, AGENT#: 100149 -

OPERATOR NAME....: PONY CREEK OPERATING
OIL FIELD#.....: 36370500
OIL FIELD NAME...: GRANGE

ALT FRZ.:	ALT G\$ RRC:	1	2,112	0	0	61.56	1.25	1.25	.00	100111
ALT JOB#:	UNIT.....:	2	1,964	0	0	62.64	1.24	1.24	.00	94737
ALT LSE#:	EOR.....:	3	1,826	0	0	63.75	1.23	1.23	.00	89667
ALT RRC#:	GRAPH.....:	4	1,698	0	0	64.87	1.23	1.23	.00	84855
		5	1,579	0	0	66.02	1.22	1.22	.00	80314
		6	1,469	0	0	67.18	1.21	1.21	.00	76004

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,366	0	0	67.18	1.21	1.21	.00	70684
---	-----	-----	-----	8	1,270	0	0	67.18	1.21	1.21	.00	65736
00	HARDEMAN CO APPRAISA	1.000000	348,210	9	1,181	0	0	67.18	1.21	1.21	.00	61135
01	HARDEMAN COUNTY	1.000000	348,210	10	1,099	0	0	67.18	1.21	1.21	.00	56855
30	CHILLICOTHE ISD (HAR	1.000000	348,210	11	1,022	0	0	67.18	1.21	1.21	.00	52875
60	CHILLICOTHE HOSPITAL	1.000000	348,210	12	950	0	0	67.18	1.21	1.21	.00	49174
70	GATEWAY GROUNDWATER	1.000000	348,210	13	884	0	0	67.18	1.21	1.21	.00	45732

=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	0	0	100111	45000	55,111	50,950	27764
2	0	0	94737	45000	49,737	39,301	22650
3	0	0	89667	45000	44,667	30,166	18481
4	0	0	84855	45000	39,855	23,006	15077
5	0	0	80314	45000	35,314	17,423	12302
6	0	0	76004	45000	31,004	13,073	10036
7	0	0	70684	45000	25,684	9,257	8046
8	0	0	65736	45000	20,736	6,388	6451
9	0	0	61135	45000	16,135	4,248	5172
10	0	0	56855	45000	11,855	2,668	4146

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8	0	0	65736	45000	20,736	6,388	6451
YRS FLAT:	FMVF:	8/8 RES:	9	0	0	61135	45000	16,135	4,248	5172
			10	0	0	56855	45000	11,855	2,668	4146
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00		11	0	0	52875	45000	7,875	1,515	3324
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00		12	0	0	49174	45000	4,174	686	2665
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		13	0	0	45732	45000	732	103	2137
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		0	0	927879	585000	342,879	198,784		138251

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.02	EQUIP VAL: 11,179		
-----	-----	-----	-----	\$/BBLPROD: 43,027	WI OIL VAL: 198,784	RI OIL VAL: 138,251	
45,000	6.0			WI PAYOUT: 4.6	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
	7.0 99				=====	=====	
				8/8 VALUE: 348,210	WI TOTAL: 209,960	RI TOTAL: 138,250	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 21,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 322,590
LAST YR RI VAL: 183,800
LAST YR 8/8 VAL: 506,390

LAST YR OIL PROD: 1,869
LAST YR GAS PROD:

REMARKS1: * PREV OP REIN PUSHER OPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/05/2025 MNRLMASH

LEASE#, NAME.....: 20092 - GRANGE D FULL WI DECIMAL = .731333 #WELLS: 1
RRC#, WELL#.....: 28068 - RRC DIST.: 09 FULL RI DECIMAL = .268667 DEPTH: 8120
OPERATOR#, AGENT#: 100149 -

OPERATOR NAME....: PONY CREEK OPERATING
OIL FIELD#.....: 36372250
OIL FIELD NAME...: GRANGE, SOUTH (CHAPPEL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HARDEMAN CO APPRAISA	1.000000	9,560						
01	HARDEMAN COUNTY	1.000000	9,560	\$/BBLRESV:	.00	EQUIP VAL:	9,564		
30	CHILLICOTHE ISD (HAR	1.000000	9,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CHILLICOTHE HOSPITAL	1.000000	9,560	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000	9,560	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,560	WI TOTAL:	9,560	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000	1.0		
-----	-----	-----	-----
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD: 439
LAST YR GAS PROD:

REMARKS1: *PREV OP REIN PUSHER OPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT

RRC CO#: 197 HARDMAN

LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20548 - FD/ALLRED-EVANS HEIRS

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 33756 - RRC DIST.: 09

FULL RI DECIMAL = .250000

DEPTH: 8438

OPERATOR#, AGENT#: 101216 -

OPERATOR NAME....: LEX AND LACE PETROLE

OIL FIELD#.....: 01825500

OIL FIELD NAME...: ALLRED (MISSISSIPPI)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HARDEMAN CO APPRAISA	1.000000	12,200						
01	HARDEMAN COUNTY	1.000000	12,200	\$/BBLRESV:	.00	EQUIP VAL:	12,199		
31	QUANAH ISD (HARDEMAN	1.000000	12,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HARDEMAN CO MEM HOSP	1.000000	12,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000	12,200	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	12,200	WI TOTAL:	12,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.400	De/Dt: 23.8 / 10.0
GAS:	M B:	De/Dt: /
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 11	VAL:	12,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	11,620
LAST YR RI VAL:	1,290
LAST YR 8/8 VAL:	12,910

LAST YR OIL PROD:	15
LAST YR GAS PROD:	

REMARKS1: *RECOMP FROM RRC# 33576*

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20327 - FD/ALLRED-EVANS HEIRS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 29451 - 7 RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 8748
OPERATOR#, AGENT#: 101216 -

OPERATOR NAME....: LEX AND LACE PETROLE
OIL FIELD#.....: 38958075
OIL FIELD NAME...: HARCO (CHAPPEL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HARDEMAN CO APPRAISA	1.000000	9,560						
01	HARDEMAN COUNTY	1.000000	9,560	\$/BBLRESV:	.00	EQUIP VAL:	9,564		
31	QUANAH ISD (HARDEMAN	1.000000	9,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HARDEMAN CO MEM HOSP	1.000000	9,560	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000	9,560	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,560	WI TOTAL:	9,560	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,400			
-----	-----	-----	-----
	11.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,510
LAST YR RI VAL: 11,680
LAST YR 8/8 VAL: 21,190

LAST YR OIL PROD: 215
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20404 - GRIFFIN #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 30255 - 1 RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 8171
OPERATOR#, AGENT#: 195908 -

OPERATOR NAME....: DDD EXPLORATION, INC
OIL FIELD#.....: 73615500
OIL FIELD NAME...: QUANAH, SW. (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	246	0	61.56	1.25	1.25	.00	12115
				=====	=====	=====					=====
					246	0					12,115
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	12000	115	106	2812	
				=====	=====	=====	=====	=====	=====	=====	=====
00	HARDEMAN CO APPRAISA	1.000000	14,530		0	0	12000	115	106	2812	
01	HARDEMAN COUNTY	1.000000	14,530								
31	QUANAH ISD (HARDEMAN	1.000000	14,530								
61	HARDEMAN CO MEM HOSP	1.000000	14,530								
70	GATEWAY GROUNDWATER	1.000000	14,530								
				\$/BBLRESV: .54		EQUIP VAL: 11,618					
				\$/BBLPROD: 0		WI OIL VAL: 106		RI OIL VAL: 2,812			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		14,530	WI TOTAL:	11,720	RI TOTAL:	2,810	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .900 De/Dt: 25.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,620
LAST YR RI VAL: 1,900
LAST YR 8/8 VAL: 13,520

LAST YR OIL PROD: 255
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20271 - BOWES A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 28934 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 7901
OPERATOR#, AGENT#: 220696 -

OPERATOR NAME....: DIMOCK OPERATING COM
OIL FIELD#.....: 07009250
OIL FIELD NAME...: BEN BROSIER (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	169	0	61.56	1.25	1.25	.00	8323
				=====	=====	=====					=====
					169	0					8,323
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	22000	-13,677	-12,644	1932	
				=====	=====	=====	=====	=====	=====	=====	=====
00	HARDEMAN CO APPRAISA	1.000000	11,970		0	0	22000	13,677-	12,644-	1932	
01	HARDEMAN COUNTY	1.000000	11,970		0	0	22000				
31	QUANAH ISD (HARDEMAN	1.000000	11,970								
61	HARDEMAN CO MEM HOSP	1.000000	11,970								
70	GATEWAY GROUNDWATER	1.000000	11,970								
				\$/BBLRESV: 93.52		EQUIP VAL:		10,038			
				\$/BBLPROD: 31,610		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		11,970		WI TOTAL:		10,040	
								RI TOTAL:		1,930	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 .5

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,040
LAST YR RI VAL: 3,080
LAST YR 8/8 VAL: 13,120

LAST YR OIL PROD: 159
LAST YR GAS PROD:

REMARKS1: GAS IS LEASE USE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20326 - GRANGE 1 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 29450 - 1 RRC DIST.: 09 FULL RI DECIMAL = .225000 DEPTH: 8088
OPERATOR#, AGENT#: 220696 -

OPERATOR NAME....: DIMOCK OPERATING COM
OIL FIELD#.....: 36372250
OIL FIELD NAME...: GRANGE, SOUTH (CHAPPEL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HARDEMAN CO APPRAISA	1.000000	7,810						
01	HARDEMAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CHILLICOTHE ISD (HAR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CHILLICOTHE HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: .64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .64	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
46,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:
SERV WELLS:		EQ SCH#:	VAL: 8,000
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 1660 - FERGUSON-ROGERS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24106 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 8131
OPERATOR#, AGENT#: 220696 -

OPERATOR NAME....: DIMOCK OPERATING COM
OIL FIELD#.....: 71293500
OIL FIELD NAME...: PIARIST, SW (MISS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	988	0	61.56	1.25	1.25	.00	53219
ALT RRC#:	GRAPH.....:	2	840	0	62.64	1.24	1.24	.00	46040
		=====	=====	=====					=====
			1,828	0					99,259

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HARDEMAN CO APPRAISA	1.000000	30,090	1	0	0	53219	46000	7,219	6,674	7059
01	HARDEMAN COUNTY	1.000000	30,090	2	0	0	46040	46000	40	32	5264
30	CHILLICOTHE ISD (HAR	1.000000	30,090		=====	=====	=====	=====	=====	=====	=====
60	CHILLICOTHE HOSPITAL	1.000000	30,090		0	0	99259	92000	7,259	6,706	12323
70	GATEWAY GROUNDWATER	1.000000	30,090								

\$/BBLRESV:	4.19	EQUIP VAL:	11,065
\$/BBLPROD:	0	WI OIL VAL:	6,706
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	30,090	WI TOTAL:	17,770
		RI TOTAL:	12,320

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
46,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.0 D	B: 1.600	De/Dt: 17.0 / 5.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	11	VAL:	12,500
SERV WELLS:		EQ SCH#:	31	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,370
LAST YR RI VAL: 30,920
LAST YR 8/8 VAL: 61,290

LAST YR OIL PROD: 874
LAST YR GAS PROD:

REMARKS1: NEEDS TO ADD NEW WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 1760 - HAMRICK ROY FULL WI DECIMAL = .841299 #WELLS: 1
RRC#, WELL#.....: 24789 - RRC DIST.: 09 FULL RI DECIMAL = .158701 DEPTH: 8632
OPERATOR#, AGENT#: 220696 -
OPERATOR NAME....: DIMOCK OPERATING COM
OIL FIELD#.....: 73609666
OIL FIELD NAME...: QUANAH (CHAPPEL 8295)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810
31 QUANAH ISD (HARDEMAN 1.000000 7,810
61 HARDEMAN CO MEM HOSP 1.000000 7,810
70 GATEWAY GROUNDWATER 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: COST 3600/MONTH 65K LOE 2009
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 2970 - POTTS J L FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 23285 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 8632
OPERATOR#, AGENT#: 220696 -

OPERATOR NAME.....: DIMOCK OPERATING COM
OIL FIELD#.....: 76044500
OIL FIELD NAME...: REPRIEVE (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HARDEMAN CO APPRAISA	1.000000	31,380
01	HARDEMAN COUNTY	1.000000	31,380
30	CHILLICOTHE ISD (HAR	1.000000	31,380
60	CHILLICOTHE HOSPITAL	1.000000	31,380
70	GATEWAY GROUNDWATER	1.000000	31,380

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1		418		0		0	61.56	1.25	1.25	.00	20907	
2		380		0		0	62.64	1.24	1.24	.00	19359	
3		346		0		0	63.75	1.23	1.23	.00	17929	
4		314		0		0	64.87	1.23	1.23	.00	16602	
=====			=====		=====						=====	
	1,458			0		0					74,797	
YR	WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE		OPERATING EXPENSES		WI NET REVENUE		PV WI NET REVENUE	PV RI NET REVENUE
1		0		0		20907		15500		5,407		4480
2		0		0		19359		15500		3,859		3576
3		0		0		17929		15500		2,429		2855
4		0		0		16602		15500		1,102		2279
=====			=====		=====		=====		=====			=====
	0			0		74797		62000		12,797		13190

\$/BBLRESV: 8.72 EQUIP VAL: 7,868
\$/BBLPROD: 10,589 WI OIL VAL: 10,324 RI OIL VAL: 13,190
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 31,380 WI TOTAL: 18,190 RI TOTAL: 13,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 1.2

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,540
LAST YR RI VAL: 3,420
LAST YR 8/8 VAL: 12,960

LAST YR OIL PROD: 251
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20245 - SHARP #1 FULL WI DECIMAL = .766293 #WELLS: 1
RRC#, WELL#.....: 28853 - RRC DIST.: 09 FULL RI DECIMAL = .233707 DEPTH: 8356
OPERATOR#, AGENT#: 220696 -

OPERATOR NAME....: DIMOCK OPERATING COM
OIL FIELD#.....: 85272075
OIL FIELD NAME...: SPOT'S KNOB (CHAPPEL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HARDEMAN CO APPRAISA	1.000000	1,950						
01	HARDEMAN COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
31	QUANAH ISD (HARDEMAN	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HARDEMAN CO MEM HOSP	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
43,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	2,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20249 - NORTON FULL WI DECIMAL = .766293 #WELLS: 1
RRC#, WELL#.....: 28863 - RRC DIST.: 09 FULL RI DECIMAL = .233707 DEPTH: 8331
OPERATOR#, AGENT#: 220696 -

OPERATOR NAME....: DIMOCK OPERATING COM
OIL FIELD#.....: 85273075
OIL FIELD NAME...: SPOT'S OTHER KNOB (CHAPPEL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HARDEMAN CO APPRAISA	1.000000	7,810						
01	HARDEMAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	QUANAH ISD (HARDEMAN	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HARDEMAN CO MEM HOSP	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
43,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20275 - MERTINK FULL WI DECIMAL = .768296 #WELLS: 1
RRC#, WELL#.....: 28948 - RRC DIST.: 09 FULL RI DECIMAL = .231704 DEPTH: 8124
OPERATOR#, AGENT#: 220696 -

OPERATOR NAME....: DIMOCK OPERATING COM
OIL FIELD#.....: 94797075
OIL FIELD NAME...: WALLABY (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000
01 HARDEMAN COUNTY 1.000000
30 CHILLICOTHE ISD (HAR 1.000000
60 CHILLICOTHE HOSPITAL 1.000000
70 GATEWAY GROUNDWATER 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED ALL EQUIP PER OPER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 1995 - KYLE FULL WI DECIMAL = .812501 #WELLS: 1
RRC#, WELL#.....: 22192 - RRC DIST.: 09 FULL RI DECIMAL = .187499 DEPTH: 8611
OPERATOR#, AGENT#: 263474 -

OPERATOR NAME....: FARRELL OIL COMPANY
OIL FIELD#.....: 50455222
OIL FIELD NAME...: KYLE (MISS)

ALT FRZ.:	ALT G\$ RRC:	1	433	0	0	61.56	1.25	1.25	.00	21658
ALT JOB#:	UNIT.....:	2	374	0	0	62.64	1.24	1.24	.00	19035
ALT LSE#:	EOR.....:	3	336	0	0	63.75	1.23	1.23	.00	17435
ALT RRC#:	GRAPH.....:	4	302	0	0	64.87	1.23	1.23	.00	15967
		5	272	0	0	66.02	1.22	1.22	.00	14625
		6	245	0	0	67.18	1.21	1.21	.00	13394
		7	220	0	0	67.18	1.21	1.21	.00	12054
		8	198	0	0	67.18	1.21	1.21	.00	10849

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	HARDEMAN CO APPRAISA	1.000000	57,460	1	433	0	61.56	1.25	1.25	.00	21658
01	HARDEMAN COUNTY	1.000000	57,460	2	374	0	62.64	1.24	1.24	.00	19035
30	CHILLICOTHE ISD (HAR	1.000000	57,460	3	336	0	63.75	1.23	1.23	.00	17435
60	CHILLICOTHE HOSPITAL	1.000000	57,460	4	302	0	64.87	1.23	1.23	.00	15967
70	GATEWAY GROUNDWATER	1.000000	57,460	5	272	0	66.02	1.22	1.22	.00	14625
				6	245	0	67.18	1.21	1.21	.00	13394
				7	220	0	67.18	1.21	1.21	.00	12054
				8	198	0	67.18	1.21	1.21	.00	10849
				=====	=====	=====					=====
					2,380	0					125,017
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	21658	10000	11,658	10,778	4641
				2	0	0	19035	10000	9,035	7,139	3516
				3	0	0	17435	10000	7,435	5,021	2776
				4	0	0	15967	10000	5,967	3,444	2192
				5	0	0	14625	10000	4,625	2,282	1731
				6	0	0	13394	10000	3,394	1,431	1366
				7	0	0	12054	10000	2,054	740	1060
				8	0	0	10849	10000	849	262	823
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	125017	80000	45,017	31,097	18105

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 16.09	EQUIP VAL:	8,257		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 29,448	WI OIL VAL:	31,097	RI OIL VAL:	18,105
			WI PAYOUT: 5.2	GAS VAL:	0	GAS VAL:	0
			RI PAYOUT: 4.3	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00							
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							
			8/8 VALUE:	57,460	WI TOTAL:	39,350	RI TOTAL:	18,110

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	1.3		
	17.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 11	VAL:	12,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 90,240
LAST YR RI VAL: 37,000
LAST YR 8/8 VAL: 127,240

LAST YR OIL PROD: 506
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20492 - TURNER FULL WI DECIMAL = .753438 #WELLS: 1
RRC#, WELL#.....: 32000 - RRC DIST.: 09 FULL RI DECIMAL = .246562 DEPTH: 7900
OPERATOR#, AGENT#: 508936 -
OPERATOR NAME....: LORAC, INC.
OIL FIELD#.....: 04670075
OIL FIELD NAME...: BBBB (CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	HARDEMAN CO APPRAISA	1.000000	4,880	0	0	0					0
01	HARDEMAN COUNTY	1.000000	4,880								
31	QUANAH ISD (HARDEMAN	1.000000	4,880								
61	HARDEMAN CO MEM HOSP	1.000000	4,880								
70	GATEWAY GROUNDWATER	1.000000	4,880								

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 2236 - LOVELESS B FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 24495 - RRC DIST.: 09 FULL RI DECIMAL = .230000 DEPTH: 6600
OPERATOR#, AGENT#: 531347 -

OPERATOR NAME....: MASADA OIL & GAS
OIL FIELD#.....: 07243500
OIL FIELD NAME...: BENT TREE (6350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HARDEMAN CO APPRAISA	1.000000	1,950						
01	HARDEMAN COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
31	QUANAH ISD (HARDEMAN	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HARDEMAN CO MEM HOSP	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	2,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20009 - LOVELESS H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26360 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6600
OPERATOR#, AGENT#: 531347 -

OPERATOR NAME....: MASADA OIL & GAS
OIL FIELD#.....: 07243500
OIL FIELD NAME...: BENT TREE (6350)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HARDEMAN CO APPRAISA	1.000000							
01	HARDEMAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
31	QUANAH ISD (HARDEMAN	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HARDEMAN CO MEM HOSP	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 10/23/2024 -MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT

RRC CO#: 197 HARDMAN

LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 180 - BAKER UNIT

FULL WI DECIMAL = .820834

#WELLS: 1

RRC#, WELL#.....: 24701 - RRC DIST.: 09

FULL RI DECIMAL = .179166

DEPTH: 8143

OPERATOR#, AGENT#: 531347 -

OPERATOR NAME....: MASADA OIL & GAS

OIL FIELD#.....: 33096500

OIL FIELD NAME...: FRONTIER (MISS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
-----	-------------------	---------	-----------	-----------------------------	--------------------------	--------------------------	--------------	----------------	----------------	--------------	-------------------

00	HARDEMAN CO APPRAISA	1.000000	6,830								
01	HARDEMAN COUNTY	1.000000	6,830								
31	QUANAH ISD (HARDEMAN	1.000000	6,830								
61	HARDEMAN CO MEM HOSP	1.000000	6,830								
70	GATEWAY GROUNDWATER	1.000000	6,830								

8/8 VALUE:

6,830

WI TOTAL:

6,830

RI TOTAL:

0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.08

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.400 De/Dt: 19.5 / 10.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510

LAST YR RI VAL: 650

LAST YR 8/8 VAL: 7,160

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20244 - HATCHER RUTH #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 28771 - # RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 8563
OPERATOR#, AGENT#: 531347 -
OPERATOR NAME....: MASADA OIL & GAS
OIL FIELD#.....: 38958075
OIL FIELD NAME...: HARCO (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000
01 HARDEMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
31 QUANAH ISD (HARDEMAN 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HARDEMAN CO MEM HOSP 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 09/25/2024 -MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20445 - TEXAKOMA L-M FULL WI DECIMAL = .771500 #WELLS: 1
RRC#, WELL#.....: 30614 - RRC DIST.: 09 FULL RI DECIMAL = .228500 DEPTH: 8536
OPERATOR#, AGENT#: 531347 -

OPERATOR NAME....: MASADA OIL & GAS
OIL FIELD#.....: 64701250
OIL FIELD NAME...: NEAR (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000
01 HARDEMAN COUNTY 1.000000
31 QUANAH ISD (HARDEMAN 1.000000
61 HARDEMAN CO MEM HOSP 1.000000
70 GATEWAY GROUNDWATER 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 10/11/2024 -MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 927842 - LOVELESS / RATLIFF OPR FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 27842 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 6000
OPERATOR#, AGENT#: 531347 -

OPERATOR NAME....: MASADA OIL & GAS
OIL FIELD#.....: 73609001
OIL FIELD NAME...: QUANAH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA
01 HARDEMAN COUNTY
31 QUANAH ISD (HARDEMAN
61 HARDEMAN CO MEM HOSP
70 GATEWAY GROUNDWATER

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
0	0	0						0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL:		0				
\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:			0
WI PAYOUT: .0		GAS VAL:		0	GAS VAL:			0
RI PAYOUT: .0		PRD VAL:		0	PRD VAL:			0
			=====				=====	
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 24.60 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 11/05/2024 -MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20463 - CUNNINGHAM FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31002 - 2 RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 6000
OPERATOR#, AGENT#: 531347 -

OPERATOR NAME....: MASADA OIL & GAS
OIL FIELD#.....: 73609001
OIL FIELD NAME...: QUANAH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 1,950
01 HARDEMAN COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
31 QUANAH ISD (HARDEMAN 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HARDEMAN CO MEM HOSP 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 1,950 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 2775 - MOORE FULL WI DECIMAL = .710000 #WELLS: 1
RRC#, WELL#.....: 19006 - RRC DIST.: 09 FULL RI DECIMAL = .290000 DEPTH: 8340
OPERATOR#, AGENT#: 543420 -

OPERATOR NAME....: MCCracken, H. L. COM
OIL FIELD#.....: 71290500
OIL FIELD NAME...: PIARIST (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	142	0	61.56	1.25	1.25	.00	6206
				=====	=====	=====					=====
					142	0					6,206
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	10000	-3,794	-3,508	2354	
				=====	=====	=====	=====	=====	=====	=====	
00	HARDEMAN CO APPRAISA	1.000000	11,460		0	0	10000	3,794-	3,508-	2354	
01	HARDEMAN COUNTY	1.000000	11,460		0	0	10000				
30	CHILLICOTHE ISD (HAR	1.000000	11,460								
60	CHILLICOTHE HOSPITAL	1.000000	11,460								
70	GATEWAY GROUNDWATER	1.000000	11,460								
				\$/BBLRESV: 34.79		EQUIP VAL:		9,108			
				\$/BBLPROD: 12,352		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		11,460		WI TOTAL:		9,110	
								RI TOTAL:		2,350	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 .4

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,110
LAST YR RI VAL: 3,330
LAST YR 8/8 VAL: 12,440

LAST YR OIL PROD: 142
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....:	20559 - EMBRY	FULL WI DECIMAL =	.875000	#WELLS:	1
RRC#, WELL#.....:	33889 -	RRC DIST.:.: 09	FULL RI DECIMAL =	.125000	DEPTH: 9000

OPERATOR NAME....: MITO RESOURCES TX LL		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 25985300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: DOWN UNDER (CHAPPEL)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,267	0	0	62.64	1.24	1.24	.00	69444
ALT JOB#:	UNIT.....:	3	1,110	0	0	63.75	1.23	1.23	.00	61917
ALT LSE#:	EOR.....:	4	991	0	0	64.87	1.23	1.23	.00	56250
ALT RRC#:	GRAPH.....:	5	892	0	0	66.02	1.22	1.22	.00	51529

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	723	0	0	67.18	1.21	1.21	.00	42500
-----	-------------------	---------	-----------	---	-----	---	---	-------	------	------	-----	-------

00	HARDEMAN CO APPRAISA	1.000000	129.920	7.293	0	0	410.017
----	----------------------	----------	---------	-------	---	---	---------

31	HARDEMAN CO GROSS	1.000000	129,920								
61	QUANAH ISD (HARDEMAN	1.000000	129,920	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT	
61	HARDEMAN CO MEM HOSP	1.000000	129,920	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

1	0	0	81175	42000	39,175	35,912	10675
2	0	0	69444	42000	27,444	21,141	7740
3	0	0	61917	42000	19,917	12,893	5848
4	0	0	56250	42000	14,250	7,752	4502
5	0	0	51529	42000	9,529	4,356	3495
6	0	0	47202	42000	5,202	1,998	2713
7	0	0	42500	42000	500	161	2070
	=====	=====	=====	=====	=====	=====	=====
	0	0	410017	294000	116,017	84,213	37043

```
*** PARAMETERS ***
```

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00
TYPE..(USNQHLCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.6	D	B:	1.600	De/Dt:	18.0	/	10.0
GAS:			M	B:		De/Dt:		/
PRD:			M	B:		De/Dt:		/

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      12,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	132,990
LAST YR	RI VAL:	47,600
LAST YR	8/8 VAL:	180,590

LAST YR OIL PROD: 1,648
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20556 - GILLIAM FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33847 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
OIL FIELD#.....: 37114500
OIL FIELD NAME...: GROESBECK CREEK (CHAPPEL)

ALT FRZ.:	ALT G\$ RRC:	1	2,643	0	0	61.56	1.25	1.25	.00	122027
ALT JOB#:	UNIT.....:	2	1,935	0	0	62.64	1.24	1.24	.00	90906
ALT LSE#:	EOR.....:	3	1,574	0	0	63.75	1.23	1.23	.00	75257
ALT RRC#:	GRAPH.....:	4	1,348	0	0	64.87	1.23	1.23	.00	65584
		5	1,194	0	0	66.02	1.22	1.22	.00	59121
		6	1,075	0	0	67.18	1.21	1.21	.00	54164

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	9,769	0	0				467,059

00	HARDEMAN CO APPRAISA	1.000000	254,410							
01	HARDEMAN COUNTY	1.000000	254,410							
31	QUANAH ISD (HARDEMAN	1.000000	254,410	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
61	HARDEMAN CO MEM HOSP	1.000000	254,410	--	-----	-----	-----	-----	-----	-----
70	GATEWAY GROUNDWATER	1.000000	254,410	1	0	0	122027	50000	72,027	66,876

2	0	0	90906	50000	40,906	32,742	24571
3	0	0	75257	50000	25,257	17,428	17688
4	0	0	65584	50000	15,584	9,270	13404
5	0	0	59121	50000	9,121	4,677	10507
6	0	0	54164	50000	4,164	1,841	8371
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	467059	300000	167,059	132,834	112471

\$/BBLRESV:	18.13	EQUIP VAL:	9,103		
\$/BBLPROD:	0	WI OIL VAL:	132,834	RI OIL VAL:	112,471
WI PAYOUT:	3.2	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	254,410	WI TOTAL:	141,940	RI TOTAL:	112,470
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.600 De/Dt: 33.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 11	VAL:	12,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 890,720
LAST YR RI VAL: 532,820
LAST YR 8/8 VAL: 1,423,540

LAST YR OIL PROD: 3,959
LAST YR GAS PROD:

REMARKS1: PRODUCTION SHEET????
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20565 - JOHNSON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33861 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 8646
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
OIL FIELD#.....: 37114500
OIL FIELD NAME...: GROESBECK CREEK (CHAPPEL)

ALT FRZ.:	ALT G\$ RRC:	1	2,941	0	0	61.56	1.25	1.25	.00	135786
ALT JOB#:	UNIT.....:	2	2,442	0	0	62.64	1.24	1.24	.00	114725
ALT LSE#:	EOR.....:	3	2,108	0	0	63.75	1.23	1.23	.00	100789
ALT RRC#:	GRAPH.....:	4	1,867	0	0	64.87	1.23	1.23	.00	90834
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			9,358	0	0					442,134

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HARDEMAN CO APPRAISA	1.000000	198,060	1	0	0	135786	90000	45,786	42,695	42392
01	HARDEMAN COUNTY	1.000000	198,060	2	0	0	114725	90000	24,725	20,049	31418
31	QUANAH ISD (HARDEMAN	1.000000	198,060	3	0	0	100789	90000	10,789	7,607	24212
61	HARDEMAN CO MEM HOSP	1.000000	198,060	4	0	0	90834	90000	834	511	19141
70	GATEWAY GROUNDWATER	1.000000	198,060		0	0	442134	360000	82,134	70,862	117163

\$/BBLRESV:	10.10	EQUIP VAL:	10,036
\$/BBLPROD:	0	WI OIL VAL:	70,862
WI PAYOUT:	3.0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	198,060	WI TOTAL:	80,900
		RI TOTAL:	117,160

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
90,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.0 D	B: 1.400	De/Dt: 19.0 / 5.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 11	VAL: 12,500
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	142,650
LAST YR RI VAL:	183,480
LAST YR 8/8 VAL:	326,130

LAST YR OIL PROD:	3,266
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20570 - HANNERS HATCHER FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33955 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 8563
OPERATOR#, AGENT#: 571941 -

OPERATOR NAME....: MITO RESOURCES TX LL
OIL FIELD#.....: 38958075
OIL FIELD NAME...: HARCO (CHAPPEL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HARDEMAN CO APPRAISA	1.000000	7,810						
01	HARDEMAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	QUANAH ISD (HARDEMAN	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HARDEMAN CO MEM HOSP	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 24.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20572 - NEWBY-MOORE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33986 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 8622
OPERATOR#, AGENT#: 802615 -
OPERATOR NAME....: SOUTH BEND RESOURCES
OIL FIELD#.....: 00022001
OIL FIELD NAME...: WILDCAT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 QUANAH ISD (HARDEMAN 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HARDEMAN CO MEM HOSP 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT

RRC CO#: 197 HARDMAN

LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20588 - EL ZORRO

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 34151 - 1H RRC DIST.: 09

FULL RI DECIMAL = .200000

DEPTH: 8664

OPERATOR#, AGENT#: 830970 -

OPERATOR NAME....: SUTHERLAND ENERGY CO

OIL FIELD#.....: 23595200

OIL FIELD NAME...: DAYSPRING (BARNETT SHALE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	10554	0	35966	25000	10,966	10,053	8277					
00	HARDEMAN CO APPRAISA	1.000000	29,950		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
01	HARDEMAN COUNTY	1.000000	29,950		10554	0	35966	25000	10,966	10,053	8277					
30	CHILLICOTHE ISD (HAR	1.000000	29,950													
60	CHILLICOTHE HOSPITAL	1.000000	29,950		\$/BBLRESV: 17.21		EQUIP VAL: 11,618									
70	GATEWAY GROUNDWATER	1.000000	29,950		\$/BBLPROD: 4,439		WI OIL VAL: 7,103		RI OIL VAL: 5,848							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: .57

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	2.0	60	
-----	-----	-----	-----
	50.0 1	30.0 1	
	30.0 1	20.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,740

LAST YR RI VAL: 53,260

LAST YR 8/8 VAL: 158,000

LAST YR OIL PROD: 699

LAST YR GAS PROD: 34,721

REMARKS1: RECOMP FROM RRC# 34083

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/29/2025 MNRLMASH

LEASE#, NAME.....: 3000 - QUANAH COUNTRY CLUB FULL WI DECIMAL = .870650 #WELLS: 1
RRC#, WELL#.....: 13326 - RRC DIST.: 09 FULL RI DECIMAL = .129350 DEPTH: 5862
OPERATOR#, AGENT#: 830970 -

OPERATOR NAME....: SUTHERLAND ENERGY CO
OIL FIELD#.....: 73609001
OIL FIELD NAME...: QUANAH

ALT FRZ.:	ALT G\$ RRC:	1	3,576	0	0	61.56	1.25	1.25	.00	191664
ALT JOB#:	UNIT.....:	2	3,432	0	0	62.64	1.24	1.24	.00	187225
ALT LSE#:	EOR.....:	3	3,295	0	0	63.75	1.23	1.23	.00	182921
ALT RRC#:	GRAPH.....:	4	3,163	0	0	64.87	1.23	1.23	.00	178689
		5	3,037	0	0	66.02	1.22	1.22	.00	174583

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,683	0	0	67.18	1.21	1.21	.00	156929
---	-----	-----	-----	8 <th>2,468</th> <th>0</th> <th>0</th> <th>67.18</th> <th>1.21</th> <th>1.21</th> <th>.00</th> <th>144375</th>	2,468	0	0	67.18	1.21	1.21	.00	144375
00	HARDEMAN CO APPRAISA	1.000000	750,690	9	2,270	0	0	67.18	1.21	1.21	.00	132825
01	HARDEMAN COUNTY	1.000000	750,690	10	2,089	0	0	67.18	1.21	1.21	.00	122199
31	QUANAH ISD (HARDEMAN	1.000000	750,690	11	1,922	0	0	67.18	1.21	1.21	.00	112423
61	HARDEMAN CO MEM HOSP	1.000000	750,690	12	1,768	0	0	67.18	1.21	1.21	.00	103429
70	GATEWAY GROUNDWATER	1.000000	750,690	13	1,626	0	0	67.18	1.21	1.21	.00	95155
				14	1,496	0	0	67.18	1.21	1.21	.00	87542
				15	1,376	0	0	67.18	1.21	1.21	.00	80539
				16	1,266	0	0	67.18	1.21	1.21	.00	74096
				17	1,165	0	0	67.18	1.21	1.21	.00	68168
				18	1,072	0	0	67.18	1.21	1.21	.00	62715
				=====	=====	=====					=====	
					40,589	0	0					2,324,221

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	0	0	191664	60000	131,664	26438
	2	0	0	187225	60000	127,225	22263
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28	3	0	0	182921	60000	122,921	18752
YRS FLAT: FMVF: 8/8 RES:	4	0	0	178689	60000	118,689	15791
	5	0	0	174583	60000	114,583	13300
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00	6	0	0	168744	60000	108,744	11082
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00	7	0	0	156929	60000	96,929	8885
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5	8	0	0	144375	60000	84,375	7046
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	0	0	132825	60000	72,825	5589
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	0	0	122199	60000	62,199	4433
	11	0	0	112423	60000	52,423	3515
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	0	0	103429	60000	43,429	2788
	13	0	0	95155	60000	35,155	2211
60,000 10.0	14	0	0	87542	60000	27,542	1754
	15	0	0	80539	60000	20,539	1391
4.0 5	16	0	0	74096	60000	14,096	1103
6.0 1	17	0	0	68168	60000	8,168	875
8.0 99	18	0	0	62715	60000	2,715	694
	=====	=====	=====	=====	=====	=====	=====
	0	0	2324221	1080000	1,244,221	599,859	147910

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV: 16.97	EQUIP VAL: 2,920
OIL: D B: De/Dt: /	\$/BBLPROD: 68,894	WI OIL VAL: 599,859
GAS: M B: De/Dt: /	WI PAYOUT: 4.9	GAS VAL: 0
PRD: M B: De/Dt: /	RI PAYOUT: 5.5	PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200	8/8 VALUE: 750,690	WI TOTAL: 602,780	RI TOTAL: 147,910
SERV WELLS: EQ SCH#: VAL:			
INJ WELLS: EQ SCH#: VAL:			
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 856,850
LAST YR RI VAL: 164,760
LAST YR 8/8 VAL: 1,021,610

LAST YR OIL PROD: 3,335
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20472 - MABRY SWD FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25450 - 1 RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 830970 -
OPERATOR NAME....: SUTHERLAND ENERGY CO
OIL FIELD#.....: 73609001
OIL FIELD NAME...: QUANAH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
-----	-------------------	---------	-----------	-----------------------------	--------------------------	--------------------------	--------------	----------------	----------------	--------------	-------------------

00	HARDEMAN CO APPRAISA	1.000000	7,810	0	0	0	0	0	0	0	0
01	HARDEMAN COUNTY	1.000000	7,810								
31	QUANAH ISD (HARDEMAN	1.000000	7,810								
61	HARDEMAN CO MEM HOSP	1.000000	7,810								
70	GATEWAY GROUNDWATER	1.000000	7,810								

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: **INJECTION WELL**
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20202 - LASATER #1 FULL WI DECIMAL = .843750 #WELLS: 3
RRC#, WELL#.....: 28412 - RRC DIST.: 09 FULL RI DECIMAL = .156250 DEPTH: 5919
OPERATOR#, AGENT#: 830970 -

OPERATOR NAME....: SUTHERLAND ENERGY CO
OIL FIELD#.....: 73609001
OIL FIELD NAME...: QUANAH

ALT FRZ.:	ALT G\$ RRC:	1	427	0	0	61.56	1.25	1.25	.00	22179
ALT JOB#:	UNIT.....:	2	405	0	0	62.64	1.24	1.24	.00	21440
ALT LSE#:	EOR.....:	3	385	0	0	63.75	1.23	1.23	.00	20729
ALT RRC#:	GRAPH.....:	4	366	0	0	64.87	1.23	1.23	.00	20038
		5	347	0	0	66.02	1.22	1.22	.00	19374
		6	330	0	0	67.18	1.21	1.21	.00	18728

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	313	0	0	67.18	1.21	1.21	.00	17792
---	-----	-----	-----	8	298	0	0	67.18	1.21	1.21	.00	16902
00	HARDEMAN CO APPRAISA	1.000000	46,260	9	283	0	0	67.18	1.21	1.21	.00	16057
01	HARDEMAN COUNTY	1.000000	46,260	=====	=====	=====	=====	=====	=====	=====	=====	=====
31	QUANAH ISD (HARDEMAN	1.000000	46,260		3,154	0	0					173,239
61	HARDEMAN CO MEM HOSP	1.000000	46,260									
70	GATEWAY GROUNDWATER	1.000000	46,260									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	22179	16000	6,179	5,712	3813
2	0	0	21440	16000	5,440	4,299	3178
3	0	0	20729	16000	4,729	3,194	2649
4	0	0	20038	16000	4,038	2,331	2207
5	0	0	19374	16000	3,374	1,665	1840
6	0	0	18728	16000	2,728	1,150	1533
7	0	0	17792	16000	1,792	646	1256
8	0	0	16902	16000	902	278	1028
9	0	0	16057	16000	57	15	842
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	173239	144000	29,239	19,290	18346

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	1.2		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,380
LAST YR RI VAL: 23,380
LAST YR 8/8 VAL: 63,760

LAST YR OIL PROD: 426
LAST YR GAS PROD:

REMARKS1: PREV OP WAS RATLIFF
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20217 - GREEN FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 28638 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5938
OPERATOR#, AGENT#: 830970 -

OPERATOR NAME....: SUTHERLAND ENERGY CO
OIL FIELD#.....: 73609001
OIL FIELD NAME...: QUANAH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HARDEMAN CO APPRAISA	1.000000	3,900						
01	HARDEMAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
31	QUANAH ISD (HARDEMAN	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HARDEMAN CO MEM HOSP	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: .64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .64	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 4,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS RATLIFF
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/17/2025 MNRLGHIL

LEASE#, NAME.....: 20581 - QERU FULL WI DECIMAL = .811487 #WELLS: 8
RRC#, WELL#.....: 34107 - RRC DIST.: 09 FULL RI DECIMAL = .188513 DEPTH: 9000
OPERATOR#, AGENT#: 830970 -

OPERATOR NAME....: SUTHERLAND ENERGY CO
OIL FIELD#.....: 73609001
OIL FIELD NAME...: QUANAH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,195	256	0	67.18	1.21	1.21	.00	228727
00				8 <td>3,356</td> <td>205<td>0<td>67.18<td>1.21<td>1.21<th>.00</th><th>182981</th></td></td></td></td></td>	3,356	205 <td>0<td>67.18<td>1.21<td>1.21<th>.00</th><th>182981</th></td></td></td></td>	0 <td>67.18<td>1.21<td>1.21<th>.00</th><th>182981</th></td></td></td>	67.18 <td>1.21<td>1.21<th>.00</th><th>182981</th></td></td>	1.21 <td>1.21<th>.00</th><th>182981</th></td>	1.21 <th>.00</th> <th>182981</th>	.00	182981
01	HARDEMAN CO APPRAISA	1.000000	2,165,060		=====	=====	=====					=====
31	HARDEMAN COUNTY	1.000000	2,165,060		67,232	4,070	0					3,492,257
61	QUANAH ISD (HARDEMAN	1.000000	2,165,060									
70	HARDEMAN CO MEM HOSP	1.000000	2,165,060		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	GATEWAY GROUNDWATER	1.000000	2,165,060	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	993	0	832296	175000	657,296	607,670	179518
				2	788	0	651635	171500	480,135	379,388	121164
				3	625	0	530529	168070	362,459	244,791	85040
				4	500	0	431871	164709	267,162	154,214	59678
				5	397	0	351612	161415	190,197	93,835	41885
				6	315	0	286224	158187	128,037	53,989	29393
				7	252	0	228979	158187	70,792	25,514	20271
				8	202	0	183183	158187	24,996	7,699	13980
				=====	=====	=====	=====	=====	=====	=====	=====
					4072	0	3496329	1315255	2,181,074	1,567,100	550929

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 28.69 EQUIP VAL: 47,030
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 36,394 WI OIL VAL: 1,565,274 RI OIL VAL: 550,287
WI PAYOUT: 3.4 GAS VAL: 1,824 GAS VAL: 641
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
175,000	53.0	3	
-----	-----	-----	-----
1	26.0	1	20.0 99
2.0	5	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 39,200
SERV WELLS: 3 EQ SCH#: 31 VAL: 24,000
INJ WELLS: 1 EQ SCH#: 31 VAL: 8,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,165,630
LAST YR RI VAL: 465,100
LAST YR 8/8 VAL: 2,630,730

LAST YR OIL PROD: 18,679
LAST YR GAS PROD: 922

REMARKS1: RECOM FROM RRC# 26176-WALTHER,
REMARKS2: 33730-QCC & 20540-ELLA MEANS
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT

RRC CO#: 197 HARDMAN

LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20531 - MABRY

FULL WI DECIMAL = .797837

#WELLS: 1

RRC#, WELL#.....: 33326 -

RRC DIST.: 09

FULL RI DECIMAL = .202163

DEPTH: 8930

OPERATOR#, AGENT#: 830970 -

OPERATOR NAME....: SUTHERLAND ENERGY CO

OIL FIELD#.....: 73609333

OIL FIELD NAME...: QUANAH (CHAPPEL)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.:		ALT G\$ RRC:		2	1,859	0	0	62.64	1.24	1.24	.00	92914
ALT JOB#:		UNIT.....:		3	1,766	0	0	63.75	1.23	1.23	.00	89832
ALT LSE#:		EOR.....:		4	1,677	0	0	64.87	1.23	1.23	.00	86840
ALT RRC#:		GRAPH.....:		5	1,593	0	0	66.02	1.22	1.22	.00	83960
				6	1,514	0	0	67.18	1.21	1.21	.00	81164
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,438	0	0	67.18	1.21	1.21	.00	77106
-----				8	1,366	0	0	67.18	1.21	1.21	.00	73250
00	HARDEMAN CO APPRAISA	1.000000	365,530	9	1,298	0	0	67.18	1.21	1.21	.00	69588
01	HARDEMAN COUNTY	1.000000	365,530	10	1,233	0	0	67.18	1.21	1.21	.00	66108
31	QUANAH ISD (HARDEMAN	1.000000	365,530	11	1,171	0	0	67.18	1.21	1.21	.00	62803
61	HARDEMAN CO MEM HOSP	1.000000	365,530	12	1,113	0	0	67.18	1.21	1.21	.00	59663
70	GATEWAY GROUNDWATER	1.000000	365,530	13	1,057	0	0	67.18	1.21	1.21	.00	56680
				14	1,004	0	0	67.18	1.21	1.21	.00	53846
				15	954	0	0	67.18	1.21	1.21	.00	51153
				16	906	0	0	67.18	1.21	1.21	.00	48596
				17	861	0	0	67.18	1.21	1.21	.00	46166
				18	818	0	0	67.18	1.21	1.21	.00	43857
				19	777	0	0	67.18	1.21	1.21	.00	41665
				=====		=====	=====	=====				
				24,362		0	0	1,281,309				

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		1	0	0	96118	40000	56,118	51,661	22516
YRS FLAT:	FMVF:	8/8 RES:		2	0	0	92914	40000	52,914	41,281	18603
				3	0	0	89832	40000	49,832	32,946	15373
				4	0	0	86840	40000	46,840	26,244	12701
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00			5	0	0	83960	40000	43,960	20,873	10496
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00			6	0	0	81164	40000	41,164	16,564	8672
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			7	0	0	77106	40000	37,106	12,654	7042
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	0	0	73250	40000	33,250	9,609	5718
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	0	0	69588	40000	29,588	7,246	4642
				10	0	0	66108	40000	26,108	5,419	3769
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	0	0	62803	40000	22,803	4,011	3061
-----	-----	-----	-----	12	0	0	59663	40000	19,663	2,931	2485
40,000	5.5			13	0	0	56680	40000	16,680	2,107	2018
-----	-----	-----	-----	14	0	0	53846	40000	13,846	1,482	1639
5.0 99				15	0	0	51153	40000	11,153	1,012	1330
				16	0	0	48596	40000	8,596	661	1080
				17	0	0	46166	40000	6,166	402	877
				18	0	0	43857	40000	3,857	213	712
				19	0	0	41665	40000	1,665	78	578
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1281309	760000	521,309	237,394	123312

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

\$/BBLRESV: 12.21

EQUIP VAL: 4,828

WI OIL VAL: 237,394

RI OIL VAL: 123,312

WI PAYOUT: 4.8

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 5.5

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 365,530

WI TOTAL: 242,220

RI TOTAL: 123,310

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 353,000

LAST YR RI VAL: 155,680

LAST YR 8/8 VAL: 508,680

LAST YR OIL PROD: 1,886

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....:	20582 - GEORGIA PACIFIC	FULL WI DECIMAL = .798783	#WELLS: 1
RRC#, WELL#.....:	34133 - RRC DIST.: 09	FULL RI DECIMAL = .201217	DEPTH: 9100

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
SUTHERLAND ENERGY CO								
73609333								
QUANAH (CHAPPEL)								

ALT FRZ.:	ALT G\$ RRC:	2	1,860	0	0	62.64	1.24	1.24	.00	93067
ALT JOB#:	UNIT.....:	3	1,491	0	0	63.75	1.23	1.23	.00	75925
ALT LSE#:	EOR.....:	4	1,264	0	0	64.87	1.23	1.23	.00	65497
ALT RRC#:	GRAPH.....:	5	1,105	0	0	66.02	1.22	1.22	.00	58273

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	9,313	0	0	473,889

01	HARDEMAN COUNTY	1.000000	229,880		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
31	QUANAH ISD (HARDEMAN	1.000000	229,880	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
61	HARDEMAN CO MEM HOSP	1.000000	229,880	--	-----	-----	-----	-----	-----	-----	-----
70	GATEWAY GROUNDWATER	1.000000	229,880	1	0	0	127948	49000	78,948	72,372	29671
				2	0	0	93067	49000	44,067	33,946	18290
				3	0	0	75925	49000	26,925	17,430	12645
				4	0	0	65497	49000	16,497	8,974	9244
				5	0	0	58273	49000	9,273	4,239	6970
				6	0	0	53179	49000	4,179	1,605	5390
					=====	=====	=====	=====	=====	=====	=====
					0	0	473889	294000	179,889	138,566	82210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00
TYPE..(USNQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.0	D	B:	1.500	De/Dt:	35.0	/	5.0
GAS:		M	B:		De/Dt:		/	
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      12,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 561,360
LAST YR RI VAL: 220,710
LAST YR 8/8 VAL: 782,070

LAST YR OIL PROD: 3,004
LAST YR GAS PROD:

REMARKS1: RECOMP-WAS RRC# 23867

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 2241 - MABRY-HAMRICK UNIT #2 FULL WI DECIMAL = .794882 #WELLS: 1
RRC#, WELL#.....: 21763 - RRC DIST.: 09 FULL RI DECIMAL = .205118 DEPTH: 8627
OPERATOR#, AGENT#: 830970 -
OPERATOR NAME....: SUTHERLAND ENERGY CO
OIL FIELD#.....: 73609666
OIL FIELD NAME...: QUANAH (CHAPPEL 8295)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HARDEMAN CO APPRAISA	1.000000	30,250	--	-----	-----	-----	-----	-----	-----	-----
01	HARDEMAN COUNTY	1.000000	30,250	1	0	0	36895	150500*	-113,605	-105,028	8840
31	QUANAH ISD (HARDEMAN	1.000000	30,250	2	0	0	29775	25500	4,275	3,378	6150
61	HARDEMAN CO MEM HOSP	1.000000	30,250	3	0	0	26502	25500	1,002	677	4719
70	GATEWAY GROUNDWATER	1.000000	30,250	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	93172	201500	108,328-	100,973-	19709
					\$/BBLRESV: 67.78		EQUIP VAL: 10,538				
					\$/BBLPROD: 52,921		WI OIL VAL: 0		RI OIL VAL: 19,709		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		30,250		WI TOTAL: 10,540		RI TOTAL: 19,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500 2.4

26.0 1
15.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,790
LAST YR RI VAL: 56,890
LAST YR 8/8 VAL: 63,680

LAST YR OIL PROD: 902
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: TAKE OFF CAPITAL TY2017
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/28/2025 MNRLMASH

LEASE#, NAME.....: 20505 - HAMRICK FULL WI DECIMAL = .841299 #WELLS: 2
RRC#, WELL#.....: 32626 - RRC DIST.: 09 FULL RI DECIMAL = .158701 DEPTH: 8567
OPERATOR#, AGENT#: 830970 -

OPERATOR NAME....: SUTHERLAND ENERGY CO
OIL FIELD#.....: 73609666
OIL FIELD NAME...: QUANAH (CHAPPEL 8295)

ALT FRZ.:	ALT G\$ RRC:	1	41,150	0	0	61.56	1.25	1.25	.00	2131174
ALT JOB#:	UNIT.....:	2	29,137	0	0	62.64	1.24	1.24	.00	1535490
ALT LSE#:	EOR.....:	3	22,725	0	0	63.75	1.23	1.23	.00	1218806
ALT RRC#:	GRAPH.....:	4	18,707	0	0	64.87	1.23	1.23	.00	1020936
		5	15,941	0	0	66.02	1.22	1.22	.00	885404

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	13,914	0	0	67.18	1.21	1.21	.00	786398
				7	12,364	0	0	67.18	1.21	1.21	.00	698794
				8	11,128	0	0	67.18	1.21	1.21	.00	628937
00	HARDEMAN CO APPRAISA	1.000000	7,003,150	9	10,015	0	0	67.18	1.21	1.21	.00	566032
01	HARDEMAN COUNTY	1.000000	7,003,150	10	9,014	0	0	67.18	1.21	1.21	.00	509457
31	QUANAH ISD (HARDEMAN	1.000000	7,003,150	11	8,113	0	0	67.18	1.21	1.21	.00	458534
61	HARDEMAN CO MEM HOSP	1.000000	7,003,150	12	7,302	0	0	67.18	1.21	1.21	.00	412698
70	GATEWAY GROUNDWATER	1.000000	7,003,150	13	6,572	0	0	67.18	1.21	1.21	.00	371439
				14	5,915	0	0	67.18	1.21	1.21	.00	334307
				15	5,324	0	0	67.18	1.21	1.21	.00	300904
				16	4,792	0	0	67.18	1.21	1.21	.00	270837
				17	4,313	0	0	67.18	1.21	1.21	.00	243764
				18	3,882	0	0	67.18	1.21	1.21	.00	219405
				19	3,494	0	0	67.18	1.21	1.21	.00	197476
				20	3,145	0	0	67.18	1.21	1.21	.00	177751
				21	2,831	0	0	67.18	1.21	1.21	.00	160004
				22	2,548	0	0	67.18	1.21	1.21	.00	144009
				23	2,293	0	0	67.18	1.21	1.21	.00	129597
				24	2,064	0	0	67.18	1.21	1.21	.00	116654
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====	=====	=====
					246,683	0	0					13,518,807

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	--	-----	-----	-----	-----	-----	-----	-----
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	1	0	0	2131174	120000	2,011,174	1,859,330	373268
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	0	0	1535490	117600	1,417,890	1,120,374	231840
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	0	0	1218806	115248	1,103,558	745,299	158642
		4	0	0	1020936	112943	907,993	524,121	114558
		5	0	0	885404	110684	774,720	382,216	85647
OP EXP \$/YR	OIL BOPD	6	0	0	786398	108470	677,928	285,862	65577
		7	0	0	698794	108470	590,324	212,759	50235
120,000		8	0	0	628937	108470	520,467	160,325	38976
		9	0	0	566032	108470	457,562	120,467	30240
1	33.0 1	10	0	0	509457	108470	400,987	90,234	23464
2.0 5	20.0 99	11	0	0	458534	108470	350,064	67,328	18205
		12	0	0	412698	108470	304,228	50,012	14125
		13	0	0	371439	108470	262,969	36,947	10959
		14	0	0	334307	108470	225,837	27,121	8503
		15	0	0	300904	108470	192,434	19,751	6598
ALT JAN 1 HYPERBOLIC FORECAST:		16	0	0	270837	108470	162,367	14,243	5120
OIL: 140.0 D B: 1.100 De/Dt: 34.0 / 10.0		17	0	0	243764	108470	135,294	10,144	3972
GAS: M B: De/Dt: /		18	0	0	219405	108470	110,935	7,109	3082
PRD: M B: De/Dt: /		19	0	0	197476	108470	89,006	4,875	2392
		20	0	0	177751	108470	69,281	3,243	1856
PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600		21	0	0	160004	108470	51,534	2,062	1440
SERV WELLS: EQ SCH#: VAL:		22	0	0	144009	108470	35,539	1,215	1117
INJ WELLS: EQ SCH#: VAL:		23	0	0	129597	108470	21,127	618	867
COMPRESSRS: HP: VAL:		24	0	0	116654	108470	8,184	204	673
OTHER EQ VALUE(RCNLD):		=====	=====	=====	=====	=====	=====	=====	=====
			0	0	13518807	263740510	881,402	5,745,859	1251356

LAST YR WI VAL: 7,978,780	\$/BBLRESV: 27.69	EQUIP VAL: 5,931
LAST YR RI VAL: 1,736,990	\$/BBLPROD: 0	WI OIL VAL: 5,745,859
LAST YR 8/8 VAL: 9,715,770	WI PAYOUT: 4.4	GAS VAL: 0
	RI PAYOUT: 4.8	PRD VAL: 0

LAST YR OIL PROD: 53,640	8/8 VALUE: 7,003,150	WI TOTAL: 5,751,790	RI TOTAL: 1,251,360
LAST YR GAS PROD: 8,318			

REMARKS1: RECEIVED VOLUMETRIC FROM OPER
REMARKS2: ALL GAS IS FLARED
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20580 - EL ZORRO ***** FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 34083 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 8664
OPERATOR#, AGENT#: 830970 -

OPERATOR NAME....: SUTHERLAND ENERGY CO
OIL FIELD#.....: 83413500
OIL FIELD NAME...: SHORT GRASS PRAIRIE (CONG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 9,560
01 HARDEMAN COUNTY 1.000000 9,560 \$/BBLRESV: .00 EQUIP VAL: 9,564
30 CHILLICOTHE ISD (HAR 1.000000 9,560 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CHILLICOTHE HOSPITAL 1.000000 9,560 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 9,560 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,560 WI TOTAL: 9,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: .66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .66
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,000

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: * RECOMP FROM RRC# 33960
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 4500 - THRASH FULL WI DECIMAL = .841034 #WELLS: 1
RRC#, WELL#.....: 14654 - RRC DIST.: 09 FULL RI DECIMAL = .158966 DEPTH: 8400
OPERATOR#, AGENT#: 830970 -

OPERATOR NAME....: SUTHERLAND ENERGY CO
OIL FIELD#.....: 89620250
OIL FIELD NAME...: THRASH (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 CHILLICOTHE ISD (HAR 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CHILLICOTHE HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: .64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED TO RRC#14722
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20384 - THRASH FULL WI DECIMAL = .841033 #WELLS: 2
RRC#, WELL#.....: 14722 - RRC DIST.: 09 FULL RI DECIMAL = .158967 DEPTH: 5940
OPERATOR#, AGENT#: 830970 -

OPERATOR NAME....: SUTHERLAND ENERGY CO
OIL FIELD#.....: 89620750
OIL FIELD NAME...: THRASH (PALO PINTO)

ALT FRZ.:	ALT G\$ RRC:	1	1,186	0	0	61.56	1.25	1.25	.00	61404
ALT JOB#:	UNIT.....:	2	863	0	0	62.64	1.24	1.24	.00	45465
ALT LSE#:	EOR.....:	3	692	0	0	63.75	1.23	1.23	.00	37102
ALT RRC#:	GRAPH.....:	4	581	0	0	64.87	1.23	1.23	.00	31698
		5	505	0	0	66.02	1.22	1.22	.00	28040
		6	446	0	0	67.18	1.21	1.21	.00	25199
		7	403	0	0	67.18	1.21	1.21	.00	22770
		8	368	0	0	67.18	1.21	1.21	.00	20792

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	HARDEMAN CO APPRAISA	1.000000	120,610	1	1,186	0	61.56	1.25	1.25	.00	61404
01	HARDEMAN COUNTY	1.000000	120,610	2	863	0	62.64	1.24	1.24	.00	45465
30	CHILLICOTHE ISD (HAR	1.000000	120,610	3	692	0	63.75	1.23	1.23	.00	37102
60	CHILLICOTHE HOSPITAL	1.000000	120,610	4	581	0	64.87	1.23	1.23	.00	31698
70	GATEWAY GROUNDWATER	1.000000	120,610	5	505	0	66.02	1.22	1.22	.00	28040
				6	446	0	67.18	1.21	1.21	.00	25199
				7	403	0	67.18	1.21	1.21	.00	22770
				8	368	0	67.18	1.21	1.21	.00	20792
				=====	=====	=====					=====
					5,044	0					272,470
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	61404	20000	41,404	37,955	10684
				2	0	0	45465	20000	25,465	19,616	6705
				3	0	0	37102	20000	17,102	11,071	4637
				4	0	0	31698	20000	11,698	6,363	3357
				5	0	0	28040	20000	8,040	3,675	2517
				6	0	0	25199	20000	5,199	1,997	1917
				7	0	0	22770	20000	2,770	894	1468
				8	0	0	20792	20000	792	215	1136
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	272470	160000	112,470	81,786	32421

*** PARAMETERS ***

MO SHIFT: 6	DISC: 19.0	YRS MAX: 28	\$/BBLRESV: 19.28	EQUIP VAL:	6,407		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL:	81,786	RI OIL VAL:	32,421
			WI PAYOUT: 3.4	GAS VAL:	0	GAS VAL:	0
			RI PAYOUT: 3.9	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00						
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.300 De/Dt: 32.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	5,700
SERV WELLS:	1	EQ SCH#:	31	VAL:	4,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 363,170
LAST YR RI VAL: 92,960
LAST YR 8/8 VAL: 456,130

LAST YR OIL PROD: 1,076
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT

RRC CO#: 197 HARDMAN

LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 3050 - RAPP

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 23450 -

RRC DIST.: 09

FULL RI DECIMAL = .125000

DEPTH: 8357

OPERATOR#, AGENT#: 840557 -

OPERATOR NAME....: TE-RAY RESOURCES, LL

OIL FIELD#.....: 17737500

OIL FIELD NAME...: CHILLICOTHE, SW. (MISS. CHAPPE

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	WI	OIL
				1	1,239		0		0		61.56	1.25	1.25	.00		66739	
				2	1,164		0		0		62.64	1.24	1.24	.00		63835	
				3	1,094		0		0		63.75	1.23	1.23	.00		61068	
				4	1,029		0		0		64.87	1.23	1.23	.00		58413	
				5	967		0		0		66.02	1.22	1.22	.00		55881	
				6	909		0		0		67.18	1.21	1.21	.00		53451	
				7	854		0		0		67.18	1.21	1.21	.00		50244	
				8	803		0		0		67.18	1.21	1.21	.00		47229	
00	HARDEMAN CO APPRAISA	1.000000	243,970	9	755		0		0		67.18	1.21	1.21	.00		44396	
01	HARDEMAN COUNTY	1.000000	243,970	10	709		0		0		67.18	1.21	1.21	.00		41732	
30	CHILLICOTHE ISD (HAR	1.000000	243,970	11	667		0		0		67.18	1.21	1.21	.00		39228	
60	CHILLICOTHE HOSPITAL	1.000000	243,970	12	627		0		0		67.18	1.21	1.21	.00		36874	
70	GATEWAY GROUNDWATER	1.000000	243,970	13	589		0		0		67.18	1.21	1.21	.00		34662	
				14	554		0		0		67.18	1.21	1.21	.00		32582	
				15	521		0		0		67.18	1.21	1.21	.00		30627	
				16	489		0		0		67.18	1.21	1.21	.00		28790	
				17	460		0		0		67.18	1.21	1.21	.00		27062	
				18	432		0		0		67.18	1.21	1.21	.00		25438	
				19	406		0		0		67.18	1.21	1.21	.00		23912	
				20	382		0		0		67.18	1.21	1.21	.00		22477	
				=====	=====		=====		=====							=====	
					14,650		0		0							844,640	

*** PARAMETERS ***

YR

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	1	0	0	66739	22000	44,739	41,361	8852
YRS FLAT:	FMVF:	8/8 RES:	2	0	0	63835	22000	41,835	33,057	7299
			3	0	0	61068	22000	39,068	26,385	6020
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00		4	0	0	58413	22000	36,413	21,019	4964
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00		5	0	0	55881	22000	33,881	16,716	4094
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		6	0	0	53451	22000	31,451	13,262	3376
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	0	0	50244	22000	28,244	10,179	2735
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	0	0	47229	22000	25,229	7,772	2217
			9	0	0	44396	22000	22,396	5,896	1796
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	0	0	41732	22000	19,732	4,440	1456
			11	0	0	39228	22000	17,228	3,313	1179
22,000	3.5		12	0	0	36874	22000	14,874	2,445	956
			13	0	0	34662	22000	12,662	1,779	775
6.0 99			14	0	0	32582	22000	10,582	1,271	628
			15	0	0	30627	22000	8,627	885	509
			16	0	0	28790	22000	6,790	596	412
			17	0	0	27062	22000	5,062	380	334
			18	0	0	25438	22000	3,438	220	271
			19	0	0	23912	22000	1,912	105	219
			20	0	0	22477	22000	477	22	178

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

8/8 VALUE: 243,970

WI TOTAL: 195,700

RI TOTAL: 48,270

\$/BBLRESV: 14.91

EQUIP VAL: 4,598

WI OIL VAL: 191,103

RI OIL VAL: 48,270

WI PAYOUT: 5.0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 5.6

PRD VAL: 0

PRD VAL: 0

LAST YR WI VAL: 232,270

LAST YR RI VAL: 54,510

LAST YR 8/8 VAL: 286,780

LAST YR OIL PROD: 962

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 1450 - COOK LETHA FULL WI DECIMAL = .758125 #WELLS: 1
RRC#, WELL#.....: 20345 - RRC DIST.: 09 FULL RI DECIMAL = .241875 DEPTH: 8824
OPERATOR#, AGENT#: 840557 -

OPERATOR NAME....: TE-RAY RESOURCES, LL
OIL FIELD#.....: 44367500
OIL FIELD NAME...: INDEPENDENCE (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	HARDEMAN CO APPRAISA	1.000000	201,170	1	783	0	61.56	1.25	1.25	.00	36543
01	HARDEMAN COUNTY	1.000000	201,170	2	743	0	62.64	1.24	1.24	.00	35325
31	QUANAH ISD (HARDEMAN	1.000000	201,170	3	706	0	63.75	1.23	1.23	.00	34153
61	HARDEMAN CO MEM HOSP	1.000000	201,170	4	671	0	64.87	1.23	1.23	.00	33015
70	GATEWAY GROUNDWATER	1.000000	201,170	5	637	0	66.02	1.22	1.22	.00	31921

				6	605	0	67.18	1.21	1.21	.00	30857
				7	575	0	67.18	1.21	1.21	.00	29315
				8	546	0	67.18	1.21	1.21	.00	27849
				9	519	0	67.18	1.21	1.21	.00	26456
				10	493	0	67.18	1.21	1.21	.00	25134
				11	468	0	67.18	1.21	1.21	.00	23877
				12	445	0	67.18	1.21	1.21	.00	22683
				13	423	0	67.18	1.21	1.21	.00	21549
				14	401	0	67.18	1.21	1.21	.00	20471
				15	381	0	67.18	1.21	1.21	.00	19448
				16	362	0	67.18	1.21	1.21	.00	18475
				17	344	0	67.18	1.21	1.21	.00	17551
				18	327	0	67.18	1.21	1.21	.00	16674
				19	311	0	67.18	1.21	1.21	.00	15840
				20	295	0	67.18	1.21	1.21	.00	15048
				21	280	0	67.18	1.21	1.21	.00	14296
				22	266	0	67.18	1.21	1.21	.00	13581
				23	253	0	67.18	1.21	1.21	.00	12902
				24	240	0	67.18	1.21	1.21	.00	12257
				25	228	0	67.18	1.21	1.21	.00	11644
				26	217	0	67.18	1.21	1.21	.00	11062
				27	206	0	67.18	1.21	1.21	.00	10508
				28	196	0	67.18	1.21	1.21	.00	9983

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00 11,921 0 0 598,417
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	0	0	36543	8400	28,143	26,018	10825
---	---	---	---	2	0	0	35325	8400	26,925	21,275	9021
---	---	---	---	3	0	0	34153	8400	25,753	17,393	7518
8,400	2.2			4	0	0	33015	8400	24,615	14,209	6265
---	---	---	---	5	0	0	31921	8400	23,521	11,604	5222
5.0 99				6	0	0	30857	8400	22,457	9,469	4352
				7	0	0	29315	8400	20,915	7,538	3564
				8	0	0	27849	8400	19,449	5,991	2919
				9	0	0	26456	8400	18,056	4,754	2391
				10	0	0	25134	8400	16,734	3,766	1958
				11	0	0	23877	8400	15,477	2,977	1603
				12	0	0	22683	8400	14,283	2,348	1313

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	152,620	24	0	0	12257	8400	3,857	96	120
LAST YR RI VAL:	67,350	25	0	0	11644	8400	3,244	69	98
LAST YR 8/8 VAL:	219,970	26	0	0	11062	8400	2,662	49	80
		27	0	0	10508	8400	2,108	33	66
		28	0	0	9983	8400	1,583	21	54
LAST YR OIL PROD:	649	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:		0	0	598417	235200	363,217	135,404	62649	

REMARKS1: \$/BBLRESV: 14.98 EQUIP VAL: 3,112
REMARKS2: \$/BBLPROD: 81,177 WI OIL VAL: 135,404 RI OIL VAL: 62,649
MC1: WI PAYOUT: 5.4 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 201,170 WI TOTAL: 138,520 RI TOTAL: 62,650

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20288 - HEC-LANKFORD FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 29080 - RRC DIST.: 09 FULL RI DECIMAL = .218750 DEPTH: 8362
OPERATOR#, AGENT#: 856625 -

OPERATOR NAME....: THOMPSON, RICHARD W.
OIL FIELD#.....: 55099075
OIL FIELD NAME...: LOUDON (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 CHILLICOTHE ISD (HAR 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CHILLICOTHE HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL COMPLETED IN JAN OF 1996
REMARKS2: GAS IS ALL LEASE USE
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20222 - MITCHELL B FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 22595 - 999 RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 4610
OPERATOR#, AGENT#: 872178 -
OPERATOR NAME....: TSAR ENERGY, LLC
OIL FIELD#.....: 40683500
OIL FIELD NAME...: HERG (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000
01 HARDEMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
31 QUANAH ISD (HARDEMAN 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HARDEMAN CO MEM HOSP 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SWD DISP NON-COMM STILL ACTIVE
REMARKS2: PLUGGED 8/5/2015 PER RRC
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20538 - THOMAS HARDEMAN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33616 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 7859
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 04670075
OIL FIELD NAME...: BBBB (CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 5,860
01 HARDEMAN COUNTY 1.000000 5,860
31 QUANAH ISD (HARDEMAN 1.000000 5,860
61 HARDEMAN CO MEM HOSP 1.000000 5,860
70 GATEWAY GROUNDWATER 1.000000 5,860

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: .64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *RECOMPLTD FROM RRC# 33544
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20558 - STACY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33812 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 8585
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 07243500
OIL FIELD NAME...: BENT TREE (6350)

ALT FRZ.:	ALT G\$ RRC:	1	243	0	0	61.56	1.25	1.25	.00	11219
ALT JOB#:	UNIT.....:	2	218	0	0	62.64	1.24	1.24	.00	10275
ALT LSE#:	EOR.....:	3	196	0	0	63.75	1.23	1.23	.00	9411
ALT RRC#:	GRAPH.....:	4	177	0	0	64.87	1.23	1.23	.00	8619
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			834	0	0					39,524

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HARDEMAN CO APPRAISA	1.000000	25,990	1	0	0	11219	8000	3,219	2,963	3458
01	HARDEMAN COUNTY	1.000000	25,990	2	0	0	10275	8000	2,275	1,775	2706
30	CHILLICOTHE ISD (HAR	1.000000	25,990	3	0	0	9411	8000	1,411	933	2119
60	CHILLICOTHE HOSPITAL	1.000000	25,990	4	0	0	8619	8000	619	347	1658
70	GATEWAY GROUNDWATER	1.000000	25,990	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	39524	32000	7,524	6,018	9941

\$/BBLRESV:	9.63	EQUIP VAL:	10,036		
\$/BBLPROD:	11,463	WI OIL VAL:	6,018	RI OIL VAL:	9,941
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	25,990	WI TOTAL:	16,050	RI TOTAL:	9,940

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
8,000	.7	
	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	12,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,180
LAST YR RI VAL: 7,290
LAST YR 8/8 VAL: 26,470

LAST YR OIL PROD: 211
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/01/2025 MNRLGHIL

LEASE#, NAME.....: 20498 - LINDSEY UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32388 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5783
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 21935700
OIL FIELD NAME...: CROSSROADS (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	569	0	61.56	1.25	1.25	.00	26271
				=====	=====	=====					=====
					569	0					26,271
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	35000	-8,729	-8,070	8131	
				=====	=====	=====	=====	=====	=====	=====	=====
00	HARDEMAN CO APPRAISA	1.000000	13,430		0	0	35000	8,729-	8,070-	8131	
01	HARDEMAN COUNTY	1.000000	13,430		0	0	35000				
11	CITY OF QUANAH	1.000000	13,430								
31	QUANAH ISD (HARDEMAN	1.000000	13,430	\$/BBLRESV:	18.91	EQUIP VAL:	5,298				
61	HARDEMAN CO MEM HOSP	1.000000	13,430	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	8,131		
70	GATEWAY GROUNDWATER	1.000000	13,430	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	13,430	WI TOTAL:	5,300	RI TOTAL:	8,130		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.500 De/Dt: 23.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,300
LAST YR RI VAL: 9,110
LAST YR 8/8 VAL: 14,410

LAST YR OIL PROD: 568
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20527 - POOLE UNIT FULL WI DECIMAL = .755175 #WELLS: 1
RRC#, WELL#.....: 33225 - RRC DIST.: 09 FULL RI DECIMAL = .244825 DEPTH: 5820
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME.....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 21935700
OIL FIELD NAME...: CROSSROADS (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HARDEMAN CO APPRAISA 1.000000 7,030
01 HARDEMAN COUNTY 1.000000 7,030 \$/BBLRESV: .00 EQUIP VAL: 7,026
11 CITY OF QUANAH 1.000000 7,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 QUANAH ISD (HARDEMAN 1.000000 7,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 HARDEMAN CO MEM HOSP 1.000000 7,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
70 GATEWAY GROUNDWATER 1.000000 7,030
8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
12,000
30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,090
LAST YR RI VAL: 3,740
LAST YR 8/8 VAL: 10,830

LAST YR OIL PROD: 33
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20535 - LINDSEY BNSF FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33485 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5843
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 21935700
OIL FIELD NAME...: CROSSROADS (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 5,860
01 HARDEMAN COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
11 CITY OF QUANAH 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 QUANAH ISD (HARDEMAN 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 HARDEMAN CO MEM HOSP 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
70 GATEWAY GROUNDWATER 1.000000 5,860
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: .64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 31 VAL:
SERV WELLS: EQ SCH#: VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20539 - CAPTAIN BILL MCDONALD FULL WI DECIMAL = .778578 #WELLS: 1
RRC#, WELL#.....: 33652 - RRC DIST.: 09 FULL RI DECIMAL = .221422 DEPTH: 8750

OPERATOR#, AGENT#: 106406 - 40
OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 21935700
OIL FIELD NAME...: CROSSROADS (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810
31 QUANAH ISD (HARDEMAN 1.000000 7,810
61 HARDEMAN CO MEM HOSP 1.000000 7,810
70 GATEWAY GROUNDWATER 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: .64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 31 VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: *RECOMPLTD FROM RRC# 33502
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/30/2025 MNRLMASH

LEASE#, NAME.....: 150 - ALLRED-EVANS HEIRS FULL WI DECIMAL = .795664 #WELLS: 1
RRC#, WELL#.....: 19919 - 9 RRC DIST.: 09 FULL RI DECIMAL = .204336 DEPTH: 8645
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 32400500
OIL FIELD NAME...: FOX (CHAPPELL DOLO)

ALT FRZ.:	ALT G\$ RRC:	1	2,328	0	0	61.56	1.25	1.25	.00	114028
ALT JOB#:	UNIT.....:	2	2,072	0	0	62.64	1.24	1.24	.00	103269
ALT LSE#:	EOR.....:	3	1,886	0	0	63.75	1.23	1.23	.00	95665
ALT RRC#:	GRAPH.....:	4	1,754	0	0	64.87	1.23	1.23	.00	90532
		5	1,648	0	0	66.02	1.22	1.22	.00	86609
		6	1,549	0	0	67.18	1.21	1.21	.00	82843

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	1,369	0	0	67.18	1.21	1.21	.00	73200
00	HARDEMAN CO APPRAISA	1.000000	447,010	9	1,287	0	0	67.18	1.21	1.21	.00	68808
01	HARDEMAN COUNTY	1.000000	447,010	10	1,210	0	0	67.18	1.21	1.21	.00	64679
31	QUANAH ISD (HARDEMAN	1.000000	447,010	11	1,137	0	0	67.18	1.21	1.21	.00	60799
61	HARDEMAN CO MEM HOSP	1.000000	447,010	12	1,069	0	0	67.18	1.21	1.21	.00	57151
70	GATEWAY GROUNDWATER	1.000000	447,010	13	1,005	0	0	67.18	1.21	1.21	.00	53722
				14	944	0	0	67.18	1.21	1.21	.00	50498
				15	888	0	0	67.18	1.21	1.21	.00	47468
				16	834	0	0	67.18	1.21	1.21	.00	44620
				17	784	0	0	67.18	1.21	1.21	.00	41943
				18	737	0	0	67.18	1.21	1.21	.00	39426
				19	693	0	0	67.18	1.21	1.21	.00	37061
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					24,650	0	0					1,290,193

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	114028	35000	79,028	73,061	27190
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		2	0	0	103269	35000	68,269	53,944	21228
YRS FLAT:	FMVF:	8/8 RES:		3	0	0	95665	35000	60,665	40,971	16952
				4	0	0	90532	35000	55,532	32,055	13830
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00			5	0	0	86609	35000	51,609	25,462	11405
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00			6	0	0	82843	35000	47,843	20,174	9405
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			7	0	0	77872	35000	42,872	15,451	7621
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	0	0	73200	35000	38,200	11,767	6176
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	0	0	68808	35000	33,808	8,901	5005
				10	0	0	64679	35000	29,679	6,679	4055
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	0	0	60799	35000	25,799	4,962	3286
-----	-----	-----	-----	12	0	0	57151	35000	22,151	3,641	2663
35,000	6.8			13	0	0	53722	35000	18,722	2,630	2158
-----	-----	-----	-----	14	0	0	50498	35000	15,498	1,861	1749
	12.0 1			15	0	0	47468	35000	12,468	1,280	1417
	10.0 1			16	0	0	44620	35000	9,620	844	1148
	8.0 1			17	0	0	41943	35000	6,943	521	931
	6.0 99			18	0	0	39426	35000	4,426	284	754
				19	0	0	37061	35000	2,061	113	611
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1290193	665000	625,193	304,601	137584

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$ /BBLRESV: 15.53 EQUIP VAL: 4,828
\$ /BBLPROD: 56,293 WI OIL VAL: 304,601 RI OIL VAL: 137,584
WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 1	EQ SCH#: 11	VAL: 12,500	8/8 VALUE: 447,010	WI TOTAL: 309,430	RI TOTAL: 137,580
SERV WELLS:	EQ SCH#: 31	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 105,690
LAST YR RI VAL: 73,160
LAST YR 8/8 VAL: 178,850

LAST YR OIL PROD: 2,692
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT

RRC CO#: 197 HARDMAN

LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 1630 - EKERN FRANCIS H ET AL

FULL WI DECIMAL = .783101

#WELLS: 1

RRC#, WELL#.....: 23696 - RRC DIST.: 09

FULL RI DECIMAL = .216899

DEPTH: 7248

OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN

OIL FIELD#.....: 35808500

OIL FIELD NAME...: GOODE (CONGL.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 433	0	0	61.56	1.25	1.25	.00	20874
ALT JOB#:	2 374	0	0	62.64	1.24	1.24	.00	18346
ALT LSE#:	3 336	0	0	63.75	1.23	1.23	.00	16804
ALT RRC#:	=====	=====	=====					=====
	1,143	0	0					56,024

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HARDEMAN CO APPRAISA	1.000000	27,820	--							
01	HARDEMAN COUNTY	1.000000	27,820	1	0	0	20874	16000	4,874	4,506	5368
31	QUANAH ISD (HARDEMAN	1.000000	27,820	2	0	0	18346	16000	2,346	1,854	4067
61	HARDEMAN CO MEM HOSP	1.000000	27,820	3	0	0	16804	16000	804	543	3211
70	GATEWAY GROUNDWATER	1.000000	27,820		=====	=====	=====	=====	=====	=====	=====
					0	0	56024	48000	8,024	6,903	12646
					\$/BBLRESV: 7.72		EQUIP VAL: 8,262				
					\$/BBLPROD: 6,781		WI OIL VAL: 6,903		RI OIL VAL: 12,646		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	27,820	WI TOTAL: 15,170		RI TOTAL: 12,650		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	1.3		
	17.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800

SERV WELLS: EQ SCH#: 31 VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,650

LAST YR RI VAL: 59,700

LAST YR 8/8 VAL: 164,350

LAST YR OIL PROD: 314

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/30/2025 MNRLMASH

LEASE#, NAME.....: 2300 - MCCLELLAN JOE FULL WI DECIMAL = .775709 #WELLS: 1
RRC#, WELL#.....: 12862 - RRC DIST.: 09 FULL RI DECIMAL = .224291 DEPTH: 8200
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 60184333
OIL FIELD NAME...: MEDICINE MOUNDS (CONGL. 7430)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT FRZ.:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT JOB#:	1 783	0	0	61.56	1.25	1.25	.00	37390
ALT LSE#:	2 743	0	0	62.64	1.24	1.24	.00	36144
ALT RRC#:	3 706	0	0	63.75	1.23	1.23	.00	34945
	4 671	0	0	64.87	1.23	1.23	.00	33781
	5 637	0	0	66.02	1.22	1.22	.00	32661
	6 605	0	0	67.18	1.21	1.21	.00	31573

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	4,145	0	0		206,494

00	HARDEMAN CO APPRAISA	1.000000	65,800					
01	HARDEMAN COUNTY	1.000000	65,800					
30	CHILLICOTHE ISD (HAR	1.000000	65,800	YR	WI GAS	WI PRD	WI GROSS	OPERATING
60	CHILLICOTHE HOSPITAL	1.000000	65,800		REVENUE	REVENUE	REVENUE	EXPENSES
70	GATEWAY GROUNDWATER	1.000000	65,800	--	-----	-----	-----	-----

1	0	0	37390	30000	7,390	6,832	10038
2	0	0	36144	30000	6,144	4,855	8365
3	0	0	34945	30000	4,945	3,340	6972
4	0	0	33781	30000	3,781	2,183	5810
5	0	0	32661	30000	2,661	1,313	4843
6	0	0	31573	30000	1,573	663	4036
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	206494	180000	26,494	19,186	40064

	\$/BBLRESV: 5.97	EQUIP VAL:	6,554				
	\$/BBLPROD: 11,240	WI OIL VAL:	19,186	RI OIL VAL:	40,064		
	WI PAYOUT: 5.5	GAS VAL:	0	GAS VAL:	0		
	RI PAYOUT: 3.9	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE:	65,800	WI TOTAL:	25,740	RI TOTAL:	40,060
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	2.2		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 6,000
SERV WELLS: EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,630
LAST YR RI VAL: 8,130
LAST YR 8/8 VAL: 16,760

LAST YR OIL PROD: 904
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20425 - MCCLELLAN FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 30491 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 8504
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 60184333
OIL FIELD NAME...: MEDICINE MOUNDS (CONGL. 7430)

ALT FRZ.:	ALT G\$ RRC:	1	451	0	0	61.56	1.25	1.25	.00	22211
ALT JOB#:	UNIT.....:	2	405	0	0	62.64	1.24	1.24	.00	20340
ALT LSE#:	EOR.....:	3	365	0	0	63.75	1.23	1.23	.00	18631
ALT RRC#:	GRAPH.....:	4	328	0	0	64.87	1.23	1.23	.00	17062
		5	295	0	0	66.02	1.22	1.22	.00	15628
		6	266	0	0	67.18	1.21	1.21	.00	14313

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	239	0	0	67.18	1.21	1.21	.00	12881
---	-----	-----	-----	8	215	0	0	67.18	1.21	1.21	.00	11593

00	HARDEMAN CO APPRAISA	1.000000	62,210	=====	=====	=====						=====
01	HARDEMAN COUNTY	1.000000	62,210		2,564	0	0					132,659

30	CHILLICOTHE ISD (HAR	1.000000	62,210									
60	CHILLICOTHE HOSPITAL	1.000000	62,210									
70	GATEWAY GROUNDWATER	1.000000	62,210									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	22211	10500	11,711	10,827	5156
				2	0	0	20340	10500	9,840	7,775	4070
				3	0	0	18631	10500	8,131	5,491	3214
				4	0	0	17062	10500	6,562	3,788	2538
				5	0	0	15628	10500	5,128	2,530	2003
				6	0	0	14313	10500	3,813	1,608	1582
				7	0	0	12881	10500	2,381	858	1227
				8	0	0	11593	10500	1,093	337	952
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	132659	84000	48,659	33,214	20742

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 16.20	EQUIP VAL:	8,257		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 31,937	WI OIL VAL:	33,214	RI OIL VAL:	20,742
			WI PAYOUT: 5.0	GAS VAL:	0	GAS VAL:	0
			RI PAYOUT: 4.3	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00						
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500	1.3		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	12,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	61,710
LAST YR RI VAL:	28,180
LAST YR 8/8 VAL:	89,890

LAST YR OIL PROD:	391
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/13/2025 MNRLMASH

```
LEASE#, NAME.....: 20557 - JUDD A                                FULL WI DECIMAL = .759369                                #WELLS: 2
RRC#, WELL#.....: 33854 - RRC DIST.: 09                        FULL RI DECIMAL = .240631                                DEPTH: 7800
```

OPERATOR NAME....:	BUFFCO PRODUCTION IN	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....:	60184333	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	MEDICINE MOUNDS (CONGL. 7430)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	4,799	0	0	62.64	1.24	1.24	.00	228273
ALT JOB#:	UNIT.....:	3	4,072	0	0	63.75	1.23	1.23	.00	197125
ALT LSE#:	EOR.....:	4	3,664	0	0	64.87	1.23	1.23	.00	180529
ALT RRC#:	GRAPH.....:	5	3,298	0	0	66.02	1.22	1.22	.00	165356

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,671	0	0	67.18	1.21	1.21	.00	136292
---	-----	-----	-----	8	2,404	0	0	67.18	1.21	1.21	.00	122663
00	HARDEMAN CO APPRAISA	1.000000	1,037,060	9	2,164	0	0	67.18	1.21	1.21	.00	110397
01	HARDEMAN COUNTY	1.000000	1,037,060	10	1,947	0	0	67.18	1.21	1.21	.00	99357
31	QUANAH ISD (HARDEMAN	1.000000	1,037,060	11	1,752	0	0	67.18	1.21	1.21	.00	89421
61	HARDEMAN CO MEM HOSP	1.000000	1,037,060	12	1,577	0	0	67.18	1.21	1.21	.00	80479
70	GATEWAY GROUNDWATER	1.000000	1,037,060	13	1,419	0	0	67.18	1.21	1.21	.00	72431
				14	1,277	0	0	67.18	1.21	1.21	.00	65188
				15	1,150	0	0	67.18	1.21	1.21	.00	58669
					=====	=====	=====					=====
					41,575	0	0					2,057,403

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*** PARAMETERS ***
```

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	6	0	0	151436	55000	96,436	38,805	20235
YRS FLAT:	FMVF:	8/8 RES:	7	0	0	136292	55000	81,292	27,721	15566
			8	0	0	122663	55000	67,663	19,554	11974
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00		9	0	0	110397	55000	55,397	13,567	9210
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00		10	0	0	99357	55000	44,357	9,206	7085
TYPE..(USNQLHCT): S	GAS %TAX ALLOW.: 12.5		11	0	0	89421	55000	34,421	6,054	5450
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		12	0	0	80479	55000	25,479	3,798	4192
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		13	0	0	72431	55000	17,431	2,202	3225
			14	0	0	65188	55000	10,188	1,091	2481
OP EXP \$/YR	OIL BOPD	GAS MCF/D	15	0	0	58669	55000	3,669	333	1908
-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
55.000	21.0			0	0	2057403	825000	1,232,403	699,551	327369

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      2  EQ SCH#: 11  VAL:      21,600
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	567,040
LAST YR	RI VAL:	268,350
LAST YR	8/8 VAL:	835,390

LAST YR OIL PROD: 7,174
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 33734

REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20567 - MONKEY CREEK RANCH FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 33976 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 8200
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 60184333
OIL FIELD NAME...: MEDICINE MOUNDS (CONGL. 7430)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	180	0	61.56	1.25	1.25	.00	8865
				=====	=====	=====					=====
					180	0					8,865
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	8865	10000	-1,135	-1,019	1998
00	HARDEMAN CO APPRAISA	1.000000	13,620	=====	=====	=====	=====	=====	=====	=====	=====
01	HARDEMAN COUNTY	1.000000	13,620		0	0	8865	10000	1,135-	1,019-	1998
31	QUANAH ISD (HARDEMAN	1.000000	13,620								
61	HARDEMAN CO MEM HOSP	1.000000	13,620								
70	GATEWAY GROUNDWATER	1.000000	13,620								
				\$/BBLRESV:	7.08	EQUIP VAL:		11,618			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		1,998
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		13,620	WI TOTAL:		11,620	RI TOTAL:	2,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.500 De/Dt: 44.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,620
LAST YR RI VAL: 2,020
LAST YR 8/8 VAL: 13,640

LAST YR OIL PROD: 221
LAST YR GAS PROD:

REMARKS1: *RECOMPLTD FROM RRC# 33900*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 2300 - MCCLELLAN JOE FULL WI DECIMAL = .775709 #WELLS:
RRC#, WELL#.....: 12236 - RRC DIST.: 09 FULL RI DECIMAL = .224291 DEPTH: 8200
OPERATOR#, AGENT#: 106406 - 40
OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 60184666
OIL FIELD NAME...: MEDICINE MOUNDS (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000
01 HARDEMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CHILLICOTHE ISD (HAR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CHILLICOTHE HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS TO 12862
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20507 - MCNABB FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 32778 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 60186250
OIL FIELD NAME...: MEDICINE MOUND, W. (HOLMES A)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810
30 CHILLICOTHE ISD (HAR 1.000000 7,810
61 HARDEMAN CO MEM HOSP 1.000000 7,810
70 GATEWAY GROUNDWATER 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: .64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 8,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20543 - BUFKIN FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 33680 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 8259
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 74758500
OIL FIELD NAME...: RAPPS (CONGL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 CHILLICOTHE ISD (HAR 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CHILLICOTHE HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: .34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
7,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: 31 VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20542 - KEMPF FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33678 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN
OIL FIELD#.....: 81990200
OIL FIELD NAME...: SEARCYS (CONGL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 12,200
01 HARDEMAN COUNTY 1.000000 12,200
30 CHILLICOTHE ISD (HAR 1.000000 12,200
60 CHILLICOTHE HOSPITAL 1.000000 12,200
70 GATEWAY GROUNDWATER 1.000000 12,200

8/8 VALUE: 12,200 WI TOTAL: 12,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20313 - BROWN FULL WI DECIMAL = .701321 #WELLS: 1
RRC#, WELL#.....: 29302 - RRC DIST.: 09 FULL RI DECIMAL = .298679 DEPTH: 8233
OPERATOR#, AGENT#: 275700 - 40

OPERATOR NAME....: FOREE OIL COMPANY
OIL FIELD#.....: 20124075
OIL FIELD NAME...: CONLEY, W. (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HARDEMAN CO APPRAISA	1.000000	93,920	1	712	0	61.56	1.25	1.25	.00	30739
01	HARDEMAN COUNTY	1.000000	93,920	2	676	0	62.64	1.24	1.24	.00	29715
31	QUANAH ISD (HARDEMAN	1.000000	93,920	3	642	0	63.75	1.23	1.23	.00	28729
61	HARDEMAN CO MEM HOSP	1.000000	93,920	4	610	0	64.87	1.23	1.23	.00	27772
70	GATEWAY GROUNDWATER	1.000000	93,920	5	579	0	66.02	1.22	1.22	.00	26851
				6	550	0	67.18	1.21	1.21	.00	25957
				7	523	0	67.18	1.21	1.21	.00	24659
				8	497	0	67.18	1.21	1.21	.00	23426
				9	472	0	67.18	1.21	1.21	.00	22255
				=====	=====	=====					=====
					5,261	0					240,103

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	30739	22000	8,739	8,079	12155
2	0	0	29715	22000	7,715	6,096	10129
3	0	0	28729	22000	6,729	4,544	8442
4	0	0	27772	22000	5,772	3,332	7036
5	0	0	26851	22000	4,851	2,393	5864
6	0	0	25957	22000	3,957	1,669	4887
7	0	0	24659	22000	2,659	958	4002
8	0	0	23426	22000	1,426	439	3278
9	0	0	22255	22000	255	67	2684
	=====	=====	=====	=====	=====	=====	=====
	0	0	240103	198000	42,103	27,577	58477

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 93,920 WI TOTAL: 35,440 RI TOTAL: 58,480

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000	2.0		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,150
LAST YR RI VAL: 73,840
LAST YR 8/8 VAL: 125,990

LAST YR OIL PROD: 697
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 2000 - KYLE T FULL WI DECIMAL = .755625 #WELLS: 2
RRC#, WELL#.....: 19233 - RRC DIST.: 09 FULL RI DECIMAL = .244375 DEPTH: 8487
OPERATOR#, AGENT#: 275700 - 40

OPERATOR NAME....: FOREE OIL COMPANY
OIL FIELD#.....: 50462500
OIL FIELD NAME...: KYLE & TAPP(MISSISSIPPIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,098	0	61.56	1.25	1.25	.00	51075
				2	1,032	0	62.64	1.24	1.24	.00	48853
				3	970	0	63.75	1.23	1.23	.00	46735
				4	911	0	64.87	1.23	1.23	.00	44703
				5	857	0	66.02	1.22	1.22	.00	42766
				6	805	0	67.18	1.21	1.21	.00	40906
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	757	0	67.18	1.21	1.21	.00	38452
				8	712	0	67.18	1.21	1.21	.00	36145
00	HARDEMAN CO APPRAISA	1.000000	218,450	9	669	0	67.18	1.21	1.21	.00	33976
01	HARDEMAN COUNTY	1.000000	218,450	10	629	0	67.18	1.21	1.21	.00	31937
31	QUANAH ISD (HARDEMAN	1.000000	218,450	11	591	0	67.18	1.21	1.21	.00	30021
61	HARDEMAN CO MEM HOSP	1.000000	218,450	12	555	0	67.18	1.21	1.21	.00	28220
70	GATEWAY GROUNDWATER	1.000000	218,450	13	522	0	67.18	1.21	1.21	.00	26526
				14	491	0	67.18	1.21	1.21	.00	24935
				15	461	0	67.18	1.21	1.21	.00	23439
				16	434	0	67.18	1.21	1.21	.00	22032
				17	407	0	67.18	1.21	1.21	.00	20710
				=====	=====	=====					=====
					11,901	0					591,431

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	51075	20000	31,075	28,729	15337
				2	0	0	48853	20000	28,853	22,799	12646
				3	0	0	46735	20000	26,735	18,056	10430
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		4	0	0	44703	20000	24,703	14,259	8600
YRS FLAT:	FMVF:	8/8 RES:		5	0	0	42766	20000	22,766	11,232	7092
				6	0	0	40906	20000	20,906	8,815	5848
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00			7	0	0	38452	20000	18,452	6,650	4739
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00			8	0	0	36145	20000	16,145	4,973	3840
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			9	0	0	33976	20000	13,976	3,680	3112
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	0	0	31937	20000	11,937	2,686	2522
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	0	0	30021	20000	10,021	1,927	2043
				12	0	0	28220	20000	8,220	1,351	1656
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	0	26526	20000	6,526	917	1342
				14	0	0	24935	20000	4,935	593	1087
20,000	3.1			15	0	0	23439	20000	3,439	353	881
				16	0	0	22032	20000	2,032	178	714
6.0 99				17	0	0	20710	20000	710	53	579
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	591431	340000	251,431	127,251	82468

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$/BBLRESV: 14.15 EQUIP VAL: 8,728
\$/BBLPROD: 54,334 WI OIL VAL: 127,251 RI OIL VAL: 82,468
WI PAYOUT: 5.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 218,450 WI TOTAL: 135,980 RI TOTAL: 82,470

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,820
LAST YR RI VAL: 96,340
LAST YR 8/8 VAL: 263,160

LAST YR OIL PROD: 1,127
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/13/2025 MNRLMASH

LEASE#, NAME.....: 20282 - TABOR UNIT FULL WI DECIMAL = .745313 #WELLS: 1
RRC#, WELL#.....: 29037 - RRC DIST.: 09 FULL RI DECIMAL = .254687 DEPTH: 8002
OPERATOR#, AGENT#: 275700 - 40

OPERATOR NAME....: FOREE OIL COMPANY
OIL FIELD#.....: 88109400
OIL FIELD NAME...: TABOR (CHAPPELL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,636	0	61.56	1.25	1.25	.00	166825
				2	3,272	0	62.64	1.24	1.24	.00	152777
				3	2,945	0	63.75	1.23	1.23	.00	139935
				4	2,650	0	64.87	1.23	1.23	.00	128155
				5	2,385	0	66.02	1.22	1.22	.00	117384
				6	2,171	0	67.18	1.21	1.21	.00	108702
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,019	0	67.18	1.21	1.21	.00	101092
---	-----	-----	-----	8	1,897	0	67.18	1.21	1.21	.00	95026
00	HARDEMAN CO APPRAISA	1.000000	647,460	9	1,783	0	67.18	1.21	1.21	.00	89324
01	HARDEMAN COUNTY	1.000000	647,460	10	1,676	0	67.18	1.21	1.21	.00	83965
30	CHILLICOTHE ISD (HAR	1.000000	647,460	11	1,576	0	67.18	1.21	1.21	.00	78927
60	CHILLICOTHE HOSPITAL	1.000000	647,460	12	1,481	0	67.18	1.21	1.21	.00	74191
70	GATEWAY GROUNDWATER	1.000000	647,460	13	1,392	0	67.18	1.21	1.21	.00	69740
				14	1,309	0	67.18	1.21	1.21	.00	65556
				15	1,230	0	67.18	1.21	1.21	.00	61622
				16	1,156	0	67.18	1.21	1.21	.00	57925
				=====	=====	=====					=====
					32,578	0					1,591,146

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	166825	55000	111,825	103,382
				2	0	0	152777	55000	97,777	77,260
				3	0	0	139935	55000	84,935	57,362
				4	0	0	128155	55000	73,155	42,227
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		5	0	0	117384	55000	62,384	30,778
YRS FLAT:	FMVF:	8/8 RES:		6	0	0	108702	55000	53,702	22,645
				7	0	0	101092	55000	46,092	16,612
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00			8	0	0	95026	55000	40,026	12,330
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00			9	0	0	89324	55000	34,324	9,037
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			10	0	0	83965	55000	28,965	6,518
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	0	0	78927	55000	23,927	4,602
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	0	0	74191	55000	19,191	3,155
				13	0	0	69740	55000	14,740	2,071
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	0	0	65556	55000	10,556	1,268
-----	-----	-----	-----	15	0	0	61622	55000	6,622	680
55,000	10.5			16	0	0	57925	55000	2,925	257
				=====	=====	=====	=====	=====	=====	=====
	10.0 5				0	0	1591146	880000	711,146	390,184
	8.0 1									
	6.0 99									

\$/BBLRESV: 16.07 EQUIP VAL: 5,588
\$/BBLPROD: 49,857 WI OIL VAL: 390,184 RI OIL VAL: 251,692
WI PAYOUT: 4.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / 8/8 VALUE: 647,460 WI TOTAL: 395,770 RI TOTAL: 251,690
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 726,100
LAST YR RI VAL: 378,120
LAST YR 8/8 VAL: 1,104,220

LAST YR OIL PROD: 3,580
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/30/2025 MNRLMASH

LEASE#, NAME.....: 20573 - TURNER B FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 34044 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 7827
OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 04670075
OIL FIELD NAME...: BBBB (CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
00	HARDEMAN CO APPRAISA	1.000000	35,470	1	1224	0	37883	30000	7,883	7,257
01	HARDEMAN COUNTY	1.000000	35,470		=====	=====	=====	=====	=====	=====
31	QUANAH ISD (HARDEMAN	1.000000	35,470		1224	0	37883	30000	7,883	7,257
61	HARDEMAN CO MEM HOSP	1.000000	35,470							
70	GATEWAY GROUNDWATER	1.000000	35,470							
					\$/BBLRESV: 11.79		EQUIP VAL:	16,544		
					\$/BBLPROD: 3,602		WI OIL VAL:	7,023	RI OIL VAL:	11,297
					WI PAYOUT: .0		GAS VAL:	234	GAS VAL:	377
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
							=====		=====	
					8/8 VALUE:	35,470	WI TOTAL:	23,800	RI TOTAL:	11,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	2.6	4	
	30.0 1	20.0 99	
	20.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 225,360
LAST YR RI VAL: 112,600
LAST YR 8/8 VAL: 337,960

LAST YR OIL PROD: 1,090
LAST YR GAS PROD: 1,350

REMARKS1: RECOMP FROM RRC 32000
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/30/2025 MNRLMASH

LEASE#, NAME.....: 20489 - TURNER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32144 - 2 RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 7839
OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 90910220
OIL FIELD NAME...: TRAILER (HOLMES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HARDEMAN CO APPRAISA	1.000000	18,000	1	612	0	21435	20000	1,435	1,327	6634
01	HARDEMAN COUNTY	1.000000	18,000		=====	=====	=====	=====	=====	=====	=====
31	QUANAH ISD (HARDEMAN	1.000000	18,000		612	0	21435	20000	1,435	1,327	6634
61	HARDEMAN CO MEM HOSP	1.000000	18,000								
70	GATEWAY GROUNDWATER	1.000000	18,000								
					\$/BBLRESV: 3.82		EQUIP VAL:	10,038			
					\$/BBLPROD: 1,322		WI OIL VAL:	1,289	RI OIL VAL:	6,445	
					WI PAYOUT: .0		GAS VAL:	38	GAS VAL:	189	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	18,000	WI TOTAL:	11,370	RI TOTAL:	6,630	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 1.3 2

10.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,310
LAST YR RI VAL: 19,320
LAST YR 8/8 VAL: 37,630

LAST YR OIL PROD: 424
LAST YR GAS PROD: 800

REMARKS1:
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT

RRC CO#: 197 HARDMAN

LAST UPDATE: 5/30/2025 MNRLMASH

LEASE#, NAME.....: 20530 - TURNER A

FULL WI DECIMAL = .750000

#WELLS: 2

RRC#, WELL#.....: 33320 - RRC DIST.: 09

FULL RI DECIMAL = .250000

DEPTH: 7806

OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN

OIL FIELD#.....: 90910220

OIL FIELD NAME...: TRAILER (HOLMES)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,190	1,197	0	67.18	1.21	1.21	.00	59966
---	-----	-----	-----	8 <td>1,071<td>1,161<td>0<td>67.18<td>1.21<td>1.21<th>.00</th><th>53970</th></td></td></td></td></td></td>	1,071 <td>1,161<td>0<td>67.18<td>1.21<td>1.21<th>.00</th><th>53970</th></td></td></td></td></td>	1,161 <td>0<td>67.18<td>1.21<td>1.21<th>.00</th><th>53970</th></td></td></td></td>	0 <td>67.18<td>1.21<td>1.21<th>.00</th><th>53970</th></td></td></td>	67.18 <td>1.21<td>1.21<th>.00</th><th>53970</th></td></td>	1.21 <td>1.21<th>.00</th><th>53970</th></td>	1.21 <th>.00</th> <th>53970</th>	.00	53970
00	HARDEMAN CO APPRAISA	1.000000	293,550		=====	=====	=====					=====
01	HARDEMAN COUNTY	1.000000	293,550		12,892	10,362	0					624,003
31	QUANAH ISD (HARDEMAN	1.000000	293,550									
61	HARDEMAN CO MEM HOSP	1.000000	293,550		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
70	GATEWAY GROUNDWATER	1.000000	293,550	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1348	0	110125	50000	60,125	55,117	33792	
				2	1297	0	97042	50000	47,042	36,237	25235	
				3	1248	0	87980	50000	37,980	24,586	19389	
				4	1211	0	80641	50000	30,641	16,668	15061	
				5	1165	0	73919	50000	23,919	10,934	11699	
				6	1121	0	67750	50000	17,750	6,818	9087	
				7	1087	0	61053	50000	11,053	3,568	6939	
				8	1054	0	55024	50000	5,024	1,363	5300	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					9531	0	633534	400000	233,534	155,291	126502	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 15.82

EQUIP VAL: 11,757

\$/BBLPROD: 29,134

WI OIL VAL: 152,955

RI OIL VAL: 124,599

WI PAYOUT: 3.7

GAS VAL: 2,336

GAS VAL: 1,903

RI PAYOUT: 4.1

PRD VAL: 0

PRD VAL: 0

OIL WELLHEAD PRICE: 74.19

GAS WI GR PRICE: 1.00

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.00

TYPE..(USNPQLHCT): S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

8/8 VALUE: 293,550

WI TOTAL: 167,050

RI TOTAL: 126,500

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000	7.0	4	
-----	-----	-----	-----
	15.0 1	3.0 99	
	12.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800

SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 262,150

LAST YR RI VAL: 139,140

LAST YR 8/8 VAL: 401,290

LAST YR OIL PROD: 2,446

LAST YR GAS PROD: 1,600

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20529 - JUDD A FULL WI DECIMAL = .754133 #WELLS: 1
RRC#, WELL#.....: 33321 - RRC DIST.: 09 FULL RI DECIMAL = .245867 DEPTH: 7830

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 90910220
OIL FIELD NAME...: TRAILER (HOLMES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000
01 HARDEMAN COUNTY 1.000000
31 QUANAH ISD (HARDEMAN 1.000000
61 HARDEMAN CO MEM HOSP 1.000000
70 GATEWAY GROUNDWATER 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 31 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20418 - WALSER 105 FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 30410 - RRC DIST.: 09 FULL RI DECIMAL = .255000 DEPTH: 8178
OPERATOR#, AGENT#: 844133 - 40

OPERATOR NAME....: TEXAKOMA E & P, LLC
OIL FIELD#.....: 94946500
OIL FIELD NAME...: WALSER (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HARDEMAN CO APPRAISA	1.000000	134,970	1	910	0	0	61.56	1.25	1.25	.00	41735
01	HARDEMAN COUNTY	1.000000	134,970	2	837	0	0	62.64	1.24	1.24	.00	39069
30	CHILLICOTHE ISD (HAR	1.000000	134,970	3	770	0	0	63.75	1.23	1.23	.00	36581
60	CHILLICOTHE HOSPITAL	1.000000	134,970	4	708	0	0	64.87	1.23	1.23	.00	34246
70	GATEWAY GROUNDWATER	1.000000	134,970	5	651	0	0	66.02	1.22	1.22	.00	32064
				6	599	0	0	67.18	1.21	1.21	.00	30018
				7	551	0	0	67.18	1.21	1.21	.00	27616
				8	507	0	0	67.18	1.21	1.21	.00	25407
				9	467	0	0	67.18	1.21	1.21	.00	23374
				10	429	0	0	67.18	1.21	1.21	.00	21504
				=====	=====	=====	=====					=====
					6,429	0	0					311,614

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	41735	20000	21,735	20,009	13206
				2	0	0	39069	20000	19,069	14,877	10567
				3	0	0	36581	20000	16,581	10,962	8456
				4	0	0	34246	20000	14,246	7,982	6766
				5	0	0	32064	20000	12,064	5,728	5415
				6	0	0	30018	20000	10,018	4,031	4333
				7	0	0	27616	20000	7,616	2,597	3407
				8	0	0	25407	20000	5,407	1,563	2679
				9	0	0	23374	20000	3,374	826	2107
				10	0	0	21504	20000	1,504	312	1656
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	311614	200000	111,614	68,887	58592

*** PARAMETERS ***
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00 \$/BBLRESV: 14.38 EQUIP VAL: 7,489
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00 \$/BBLPROD: 35,564 WI OIL VAL: 68,887 RI OIL VAL: 58,592
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 134,970 WI TOTAL: 76,380 RI TOTAL: 58,590

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	2.6		
-----	-----	-----	-----
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,040
LAST YR RI VAL: 79,470
LAST YR 8/8 VAL: 195,510

LAST YR OIL PROD: 899
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20078 - BLIGH-LOVELESS E FULL WI DECIMAL = .751437 #WELLS: 1
RRC#, WELL#.....: 27721 - RRC DIST.: 09 FULL RI DECIMAL = .248563 DEPTH: 8289
OPERATOR#, AGENT#: 712840 - 198

OPERATOR NAME....: RIO PETROLEUM, INC.
OIL FIELD#.....: 25985300
OIL FIELD NAME...: DOWN UNDER (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,438	0	0	67.18	1.21	1.21	.00	72621
---	-----	-----	-----	8 <td>1,366<td>0<td>0<td>67.18<td>1.21<td>1.21<td>.00<td>68990</td></td></td></td></td></td></td></td>	1,366 <td>0<td>0<td>67.18<td>1.21<td>1.21<td>.00<td>68990</td></td></td></td></td></td></td>	0 <td>0<td>67.18<td>1.21<td>1.21<td>.00<td>68990</td></td></td></td></td></td>	0 <td>67.18<td>1.21<td>1.21<td>.00<td>68990</td></td></td></td></td>	67.18 <td>1.21<td>1.21<td>.00<td>68990</td></td></td></td>	1.21 <td>1.21<td>.00<td>68990</td></td></td>	1.21 <td>.00<td>68990</td></td>	.00 <td>68990</td>	68990
00	HARDEMAN CO APPRAISA	1.000000	329,750	9	1,298	0 <td>0</td> <td>67.18</td> <td>1.21</td> <td>1.21</td> <td>.00</td> <td>65541</td>	0	67.18	1.21	1.21	.00	65541
01	HARDEMAN COUNTY	1.000000	329,750	10	1,233	0 <td>0</td> <td>67.18</td> <td>1.21</td> <td>1.21</td> <td>.00</td> <td>62264</td>	0	67.18	1.21	1.21	.00	62264
31	QUANAH ISD (HARDEMAN	1.000000	329,750	11	1,171	0 <td>0</td> <td>67.18</td> <td>1.21</td> <td>1.21</td> <td>.00</td> <td>59150</td>	0	67.18	1.21	1.21	.00	59150
61	HARDEMAN CO MEM HOSP	1.000000	329,750	12	1,113	0 <td>0</td> <td>67.18</td> <td>1.21</td> <td>1.21</td> <td>.00</td> <td>56193</td>	0	67.18	1.21	1.21	.00	56193
70	GATEWAY GROUNDWATER	1.000000	329,750	13	1,057	0 <td>0</td> <td>67.18</td> <td>1.21</td> <td>1.21</td> <td>.00</td> <td>53383</td>	0	67.18	1.21	1.21	.00	53383
				14	1,004	0 <td>0</td> <td>67.18</td> <td>1.21</td> <td>1.21</td> <td>.00</td> <td>50714</td>	0	67.18	1.21	1.21	.00	50714
				15	954	0 <td>0</td> <td>67.18</td> <td>1.21</td> <td>1.21</td> <td>.00</td> <td>48178</td>	0	67.18	1.21	1.21	.00	48178
				=====	=====	=====						=====
					21,000	0	0					1,036,992

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	90528	46000	44,528	40,991	27684
				2	0	0	87510	46000	41,510	32,384	22873
				3	0	0	84608	46000	38,608	25,525	18901
*** PARAMETERS ***				4	0	0	81790	46000	35,790	20,053	15617
				5	0	0	79078	46000	33,078	15,706	12905
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		6	0	0	76444	46000	30,444	12,250	10662
YRS FLAT:	FMVF:	8/8 RES:		7	0	0	72621	46000	26,621	9,078	8658
				8	0	0	68990	46000	22,990	6,644	7030
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00			9	0	0	65541	46000	19,541	4,786	5708
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00			10	0	0	62264	46000	16,264	3,376	4635
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	0	0	59150	46000	13,150	2,313	3763
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	0	0	56193	46000	10,193	1,519	3056
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	0	0	53383	46000	7,383	933	2481
				14	0	0	50714	46000	4,714	505	2015
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	0	48178	46000	2,178	198	1636
				=====	=====	=====	=====	=====	=====	=====	=====
46,000	5.5				0	0	1036992	690000	346,992	176,261	147624

\$/BBLRESV: 11.17 EQUIP VAL: 5,868
\$/BBLPROD: 42,647 WI OIL VAL: 176,261 RI OIL VAL: 147,624
WI PAYOUT: 4.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 329,750 WI TOTAL: 182,130 RI TOTAL: 147,620

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 328,020
LAST YR RI VAL: 218,180
LAST YR 8/8 VAL: 546,200

LAST YR OIL PROD: 1,714
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20086 - BLIGH-LOVELESS F FULL WI DECIMAL = .771799 #WELLS: 1
RRC#, WELL#.....: 27879 - RRC DIST.: 09 FULL RI DECIMAL = .228201 DEPTH: 8348
OPERATOR#, AGENT#: 712840 - 198

OPERATOR NAME.....: RIO PETROLEUM, INC.
OIL FIELD#.....: 25985300
OIL FIELD NAME...: DOWN UNDER (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HARDEMAN CO APPRAISA	1.000000	139,320	1	2,081	0	0	61.56	1.25	1.25	.00	98872
01	HARDEMAN COUNTY	1.000000	139,320	2	1,674	0	0	62.64	1.24	1.24	.00	80930
31	QUANAH ISD (HARDEMAN	1.000000	139,320	3	1,411	0	0	63.75	1.23	1.23	.00	69424
61	HARDEMAN CO MEM HOSP	1.000000	139,320	4	1,223	0	0	64.87	1.23	1.23	.00	61231
70	GATEWAY GROUNDWATER	1.000000	139,320		6,389	0	0					310,457

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	98872	60000	38,872	35,784	27027
2	0	0	80930	60000	20,930	16,329	18908
3	0	0	69424	60000	9,424	6,231	13863
4	0	0	61231	60000	1,231	690	10451
	0	0	310457	240000	70,457	59,034	70249

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
60,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.250 De/Dt: 22.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,210
LAST YR RI VAL: 117,650
LAST YR 8/8 VAL: 246,860

LAST YR OIL PROD: 1,912
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20091 - BLIGH-LOVELESS G FULL WI DECIMAL = .779897 #WELLS: 1
RRC#, WELL#.....: 28077 - RRC DIST.: 09 FULL RI DECIMAL = .220103 DEPTH: 8279
OPERATOR#, AGENT#: 712840 - 198
OPERATOR NAME....: RIO PETROLEUM, INC.
OIL FIELD#.....: 25985300
OIL FIELD NAME...: DOWN UNDER (CHAPPEL)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.: 0	0	0						0
ALT JOB#: UNIT.....:								
ALT LSE#: EOR.....:								
ALT RRC#: GRAPH.....:								
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HARDEMAN CO APPRAISA	1.000000	9,560						
01	HARDEMAN COUNTY	1.000000	9,560	\$/BBLRESV:	.00	EQUIP VAL:	9,564		
31	QUANAH ISD (HARDEMAN	1.000000	9,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HARDEMAN CO MEM HOSP	1.000000	9,560	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000	9,560	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,560	WI TOTAL:	9,560	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 31	VAL: 9,800
SERV WELLS:		EQ SCH#: 31	VAL:
INJ WELLS:		EQ SCH#: 31	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR	WI VAL:	9,560
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	9,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT

RRC CO#: 197 HARDMAN

LAST UPDATE: 5/01/2025 MNRLMASH

LEASE#, NAME.....: 1759 - H & H UNIT

FULL WI DECIMAL = .785078

#WELLS: 2

RRC#, WELL#.....: 24677 - RRC DIST.: 09

FULL RI DECIMAL = .214922

DEPTH: 8450

OPERATOR#, AGENT#: 712840 - 198

OPERATOR NAME....: RIO PETROLEUM, INC.

OIL FIELD#.....: 75159100

OIL FIELD NAME...: RED ASP (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	7,740		0	0	61.56	1.25	1.25	.00	374070
				2	6,694		0	0	62.64	1.24	1.24	.00	329193
				3	5,958		0	0	63.75	1.23	1.23	.00	298190
				4	5,362		0	0	64.87	1.23	1.23	.00	273086
				5	4,825		0	0	66.02	1.22	1.22	.00	250135
				6	4,343		0	0	67.18	1.21	1.21	.00	229077
				7	3,909		0	0	67.18	1.21	1.21	.00	206169
				8	3,518		0	0	67.18	1.21	1.21	.00	185552
00	HARDEMAN CO APPRAISA	1.000000	1,222,830	9	3,166		0	0	67.18	1.21	1.21	.00	166997
01	HARDEMAN COUNTY	1.000000	1,222,830	10	2,849		0	0	67.18	1.21	1.21	.00	150297
30	CHILLICOTHE ISD (HAR	1.000000	1,222,830	11	2,564		0	0	67.18	1.21	1.21	.00	135267
60	CHILLICOTHE HOSPITAL	1.000000	1,222,830	12	2,308		0	0	67.18	1.21	1.21	.00	121741
70	GATEWAY GROUNDWATER	1.000000	1,222,830	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					53,236		0	0					2,719,774

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---	---

	1	0	0	374070	125000	249,070	230,265	95081
	2	0	0	329193	122500	206,693	163,323	72132
	3	0	0	298190	120050	178,140	120,309	56327
	4	0	0	273086	117649	155,437	89,723	44470
	5	0	0	250135	115296	134,839	66,524	35114
	6	0	0	229077	112990	116,087	48,950	27722
	7	0	0	206169	112990	93,179	33,583	21509
	8	0	0	185552	112990	72,562	22,352	16688
	9	0	0	166997	112990	54,007	14,219	12948
	10	0	0	150297	112990	37,307	8,395	10046
	11	0	0	135267	112990	22,277	4,285	7794
	12	0	0	121741	112990	8,751	1,439	6047
	=====	=====	=====	=====	=====	=====	=====	=====
		0	0	2719774	1391425	1,328,349	803,367	405878

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

125,000 23.0

8/8 VALUE: 1,222,830 WI TOTAL: 816,950 RI TOTAL: 405,880

1 15.0 1

2.0 5 12.0 1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 789,230

LAST YR RI VAL: 405,710

LAST YR 8/8 VAL: 1,194,940

LAST YR OIL PROD: 7,620

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20098 - MS BETTYE FULL WI DECIMAL = .767500 #WELLS: 1
RRC#, WELL#.....: 28161 - RRC DIST.: 09 FULL RI DECIMAL = .232500 DEPTH: 8179
OPERATOR#, AGENT#: 712840 - 198
OPERATOR NAME....: RIO PETROLEUM, INC.
OIL FIELD#.....: 76805075
OIL FIELD NAME...: RIO (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,462	0	61.56	1.25	1.25	.00	69076
				=====	=====	=====					=====
					1,462	0					69,076
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	69076	65000	4,076	3,768	19428
				=====	=====	=====	=====	=====	=====	=====	=====
00	HARDEMAN CO APPRAISA	1.000000	34,820		0	0	69076	65000	4,076	3,768	19428
01	HARDEMAN COUNTY	1.000000	34,820		0	0	69076	65000	4,076	3,768	19428
31	QUANAH ISD (HARDEMAN	1.000000	34,820								
61	HARDEMAN CO MEM HOSP	1.000000	34,820								
70	GATEWAY GROUNDWATER	1.000000	34,820								
				\$/BBLRESV:	3.36	EQUIP VAL:	11,618				
				\$/BBLPROD:	0	WI OIL VAL:	3,768	RI OIL VAL:	19,428		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	34,820	WI TOTAL:	15,390	RI TOTAL:	19,430		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 1.150 De/Dt: 16.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,480
LAST YR RI VAL: 62,890
LAST YR 8/8 VAL: 99,370

LAST YR OIL PROD: 1,582
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 20503 - MS BETTYE A FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 32732 - RRC DIST.: 09 FULL RI DECIMAL = .000000 DEPTH: 8520
OPERATOR#, AGENT#: 712840 - 198

OPERATOR NAME....: RIO PETROLEUM, INC.
OIL FIELD#.....: 76805075
OIL FIELD NAME...: RIO (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HARDEMAN CO APPRAISA 1.000000 4,880
01 HARDEMAN COUNTY 1.000000 4,880
31 QUANAH ISD (HARDEMAN 1.000000 4,880
61 HARDEMAN CO MEM HOSP 1.000000 4,880
70 GATEWAY GROUNDWATER 1.000000 4,880

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SWD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20494 - HUSE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 30703 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 8463
OPERATOR#, AGENT#: 870354 - 198
OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 00022001
OIL FIELD NAME...: WILDCAT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000
01 HARDEMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CHILLICOTHE ISD (HAR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CHILLICOTHE HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/01/2025 MNRLMASH

LEASE#, NAME.....:	20593 - SECTION 72	FULL WI DECIMAL = .812500	#WELLS: 1
RRC#, WELL#.....:	34277 - RRC DIST.: 09	FULL RI DECIMAL = .187500	DEPTH: 8789

OPERATOR#; AGENT#: 870334 - 198
OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 00022001
OIL FIELD NAME...: WILDCAT

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	505	0	0				25,279
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HARDEMAN CO APPRAISA	1.000000	14,500	1	0	0	25279	40000	-14,721	-13,552	5394
01	HARDEMAN COUNTY	1.000000	14,500		0	0	25279	40000	14,721-	13,552-	5394
31	QUANAH ISD (HARDEMAN	1.000000	14,500								
61	HARDEMAN CO MEM HOSP	1.000000	14,500	\$/BBLRESV:	33.03		EQUIP VAL:		9,108		
70	GATEWAY GROUNDWATER	1.000000	14,500	\$/BBLPROD:	11,117		WI OIL VAL:		0	RI OIL VAL:	5,394
				WI PAYOUT:	.0		GAS VAL:		0	GAS VAL:	0
				RI PAYOUT:	.9		PRD VAL:		0	PRD VAL:	0
								=====		=====	
				8/8 VALUE:		14,500	WI TOTAL:		9,110	RI TOTAL:	5,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 74.25    GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE:
TYPE..(USNPQLHCT): S        GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /       GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000	1.5		
-----	-----	-----	-----
	15.0 1		
	12.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	D	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      9,800
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20369 - PALAURA-HORSE FARM UNIT FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 29903 - 1 RRC DIST.: 09 FULL RI DECIMAL = .225000 DEPTH: 8459
OPERATOR#, AGENT#: 870354 - 198

OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 01907075
OIL FIELD NAME...: ALNDAL (CHAPPEL)

ALT FRZ.:	ALT G\$ RRC:	1	1,988	0	0	61.56	1.25	1.25	.00	94845
ALT JOB#:	UNIT.....:	2	1,595	0	0	62.64	1.24	1.24	.00	77431
ALT LSE#:	EOR.....:	3	1,340	0	0	63.75	1.23	1.23	.00	66204
ALT RRC#:	GRAPH.....:	4	1,161	0	0	64.87	1.23	1.23	.00	58368
		5	1,028	0	0	66.02	1.22	1.22	.00	52598
		6	925	0	0	67.18	1.21	1.21	.00	48160
		7	840	0	0	67.18	1.21	1.21	.00	43734
		8	771	0	0	67.18	1.21	1.21	.00	40142

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HARDEMAN CO APPRAISA	1.000000	226,570	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HARDEMAN COUNTY	1.000000	226,570		9,648	0	0					481,482
31	QUANAH ISD (HARDEMAN	1.000000	226,570									
61	HARDEMAN CO MEM HOSP	1.000000	226,570									
70	GATEWAY GROUNDWATER	1.000000	226,570									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	94845	38000	56,845	52,553	25567
2	0	0	77431	38000	39,431	31,157	17993
3	0	0	66204	38000	28,204	19,048	13263
4	0	0	58368	38000	20,368	11,757	10080
5	0	0	52598	38000	14,598	7,202	7830
6	0	0	48160	38000	10,160	4,284	6181
7	0	0	43734	38000	5,734	2,067	4839
8	0	0	40142	38000	2,142	660	3829
	=====	=====	=====	=====	=====	=====	=====
	0	0	481482	304000	177,482	128,728	89582

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 17.22	EQUIP VAL: 8,257
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 128,728
			WI PAYOUT: 3.6	RI OIL VAL: 89,582
			RI PAYOUT: 4.2	GAS VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	8/8 VALUE:	226,570	WI TOTAL: 136,990
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			RI TOTAL: 89,580
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.200 De/Dt: 22.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 11	VAL: 12,500
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 402,420
LAST YR RI VAL: 202,380
LAST YR 8/8 VAL: 604,800

LAST YR OIL PROD: 2,382
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/01/2025 MNRLMASH

LEASE#, NAME.....: 20001 - PARKER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26037 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 8584
OPERATOR#, AGENT#: 870354 - 198

OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 03289500
OIL FIELD NAME...: APEX (MISSISSIPPIAN)

ALT FRZ.:	ALT G\$ RRC:	1	4,576	0	0	61.56	1.25	1.25	.00	211274
ALT JOB#:	UNIT.....:	2	4,255	0	0	62.64	1.24	1.24	.00	199932
ALT LSE#:	EOR.....:	3	3,957	0	0	63.75	1.23	1.23	.00	189231
ALT RRC#:	GRAPH.....:	4	3,680	0	0	64.87	1.23	1.23	.00	179077
		5	3,423	0	0	66.02	1.22	1.22	.00	169494

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,960	0	0	67.18	1.21	1.21	.00	149171
				8 <th>2,753</th> <th>0</th> <th>0</th> <th>67.18</th> <th>1.21</th> <th>1.21</th> <th>.00</th> <th>138729</th>	2,753	0	0	67.18	1.21	1.21	.00	138729
00	HARDEMAN CO APPRAISA	1.000000	1,061,620	9	2,560	0	0	67.18	1.21	1.21	.00	129018
01	HARDEMAN COUNTY	1.000000	1,061,620	10	2,381	0	0	67.18	1.21	1.21	.00	119987
31	QUANAH ISD (HARDEMAN	1.000000	1,061,620	11	2,214	0	0	67.18	1.21	1.21	.00	111588
61	HARDEMAN CO MEM HOSP	1.000000	1,061,620	12	2,059	0	0	67.18	1.21	1.21	.00	103777
70	GATEWAY GROUNDWATER	1.000000	1,061,620	13	1,915	0	0	67.18	1.21	1.21	.00	96512
				14	1,781	0	0	67.18	1.21	1.21	.00	89756
				15	1,656	0	0	67.18	1.21	1.21	.00	83473
				16	1,540	0	0	67.18	1.21	1.21	.00	77630
				17	1,432	0	0	67.18	1.21	1.21	.00	72196
				18	1,332	0	0	67.18	1.21	1.21	.00	67142
				19	1,239	0	0	67.18	1.21	1.21	.00	62442
				20	1,152	0	0	67.18	1.21	1.21	.00	58071
				21	1,071	0	0	67.18	1.21	1.21	.00	54006
				22	996	0	0	67.18	1.21	1.21	.00	50226
				23	927	0	0	67.18	1.21	1.21	.00	46710

*** PARAMETERS *** 53,042 0 0 2,619,841

MO SHIFT:	6	DISC:	17.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:									
OIL WELLHEAD PRICE:	74.19	GAS WI GR PRICE:	1.00			1	0	0	211274	45000	166,274	153,720	65388
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.00			2	0	0	199932	45000	154,932	122,423	53343
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5			3	0	0	189231	45000	144,231	97,408	43524
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	0	0	179077	45000	134,077	77,393	35507
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	0	0	169494	45000	124,494	61,420	28972
						6	0	0	160399	45000	115,399	48,660	23635
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	7	0	0	149171	45000	104,171	37,544	18949
						8	0	0	138729	45000	93,729	28,872	15192
45,000		13.0				9	0	0	129018	45000	84,018	22,120	12180
						10	0	0	119987	45000	74,987	16,874	9765
7.0	99					11	0	0	111588	45000	66,588	12,807	7829
						12	0	0	103777	45000	58,777	9,662	6276
						13	0	0	96512	45000	51,512	7,237	5032
						14	0	0	89756	45000	44,756	5,375	4034
						15	0	0	83473	45000	38,473	3,949	3234
						16	0	0	77630	45000	32,630	2,862	2593
ALT JAN 1 HYPERBOLIC FORECAST:						17	0	0	72196	45000	27,196	2,039	2079
OIL:	M B:	De/Dt:	/			18	0	0	67142	45000	22,142	1,419	1667
GAS:	M B:	De/Dt:	/			19	0	0	62442	45000	17,442	955	1336
PRD:	M B:	De/Dt:	/			20	0	0	58071	45000	13,071	612	1071
						21	0	0	54006	45000	9,006	360	859
PROD WELLS:	1	EQ SCH#:	11	VAL:	12,500	22	0	0	50226	45000	5,226	179	689
SERV WELLS:		EQ SCH#:		VAL:		23	0	0	46710	45000	1,710	50	552
INJ WELLS:		EQ SCH#:		VAL:									
COMPRESSRS:	HP:			VAL:			0	0	2619841	1035000	1,584,841	713,940	343706

OTHER EQ VALUE(RCNLD):
\$/BBLRESV: 17.95 EQUIP VAL: 3,972
\$/BBLPROD: 73,225 WI OIL VAL: 713,940 RI OIL VAL: 343,706
LAST YR WI VAL: 1,049,550 WI PAYOUT: 5.0 GAS VAL: 0 GAS VAL: 0
LAST YR RI VAL: 462,290 RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
LAST YR 8/8 VAL: 1,511,840
8/8 VALUE: 1,061,620 WI TOTAL: 717,910 RI TOTAL: 343,710

LAST YR OIL PROD: 4,064
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20589 - CROWNOWER FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 34103 - 1 RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 8690
OPERATOR#, AGENT#: 870354 - 198
OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 12875250
OIL FIELD NAME...: BUCKAROO (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 CHILLICOTHE ISD (HAR 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CHILLICOTHE HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 2.200 De/Dt: 17.5 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,110
LAST YR RI VAL: 420
LAST YR 8/8 VAL: 9,530

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/01/2025 MNRLMASH

LEASE#, NAME.....: 20482 - PARK XOG FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31717 - 2 RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5670
OPERATOR#, AGENT#: 870354 - 198

OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 21935700
OIL FIELD NAME...: CROSSROADS (STRAWN)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,813	0	0	61.56	1.25	1.25	.00	83706
ALT JOB#:	2 1,550	0	0	62.64	1.24	1.24	.00	72819
ALT LSE#:	3 1,344	0	0	63.75	1.23	1.23	.00	64260
ALT RRC#:	=====	=====	=====					=====
	4,707	0	0					220,785

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HARDEMAN CO APPRAISA	1.000000	101,100	--	-----	-----	-----	-----	-----	-----
01	HARDEMAN COUNTY	1.000000	101,100	1	0	0	83706	60000	23,706	21,916
11	CITY OF QUANAH	1.000000	101,100	2	0	0	72819	60000	12,819	10,129
31	QUANAH ISD (HARDEMAN	1.000000	101,100	3	0	0	64260	60000	4,260	2,877
61	HARDEMAN CO MEM HOSP	1.000000	101,100		=====	=====	=====	=====	=====	=====
70	GATEWAY GROUNDWATER	1.000000	101,100		0	0	220785	180000	40,785	34,922

\$/BBLRESV:	9.89	EQUIP VAL:	6,070		
\$/BBLPROD:	0	WI OIL VAL:	34,922	RI OIL VAL:	60,114
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	101,100	WI TOTAL:	40,990	RI TOTAL:	60,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 5.4 D B: .600 De/Dt: 15.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,680
LAST YR RI VAL: 112,240
LAST YR 8/8 VAL: 182,920

LAST YR OIL PROD: 1,807
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20485 - KNOWLES UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31839 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6100
OPERATOR#, AGENT#: 870354 - 198

OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 21935700
OIL FIELD NAME...: CROSSROADS (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	254	0	61.56	1.25	1.25	.00	11727
				=====	=====	=====					=====
					254	0					11,727
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	32000	-20,273	-18,742	3629	
				=====	=====	=====	=====	=====	=====	=====	=====
00	HARDEMAN CO APPRAISA	1.000000	12,000		0	0	32000	20,273-	18,742-	3629	
01	HARDEMAN COUNTY	1.000000	12,000		0	0	32000				
31	QUANAH ISD (HARDEMAN	1.000000	12,000								
61	HARDEMAN CO MEM HOSP	1.000000	12,000								
70	GATEWAY GROUNDWATER	1.000000	12,000								
				\$/BBLRESV: 98.38		EQUIP VAL:		8,365			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		12,000		WI TOTAL:		8,370	
								RI TOTAL:		3,630	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.400 De/Dt: 20.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 7,680
LAST YR 8/8 VAL: 16,050

LAST YR OIL PROD: 341
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/01/2025 MNRLMASH

LEASE#, NAME.....: 20491 - AARON UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32205 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5757
OPERATOR#, AGENT#: 870354 - 198

OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 21935700
OIL FIELD NAME...: CROSSROADS (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	668	0	61.56	1.25	1.25	.00	30842
				=====	=====	=====					=====
					668	0					30,842
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	30000	842	778	9546	
				=====	=====	=====	=====	=====	=====	=====	=====
00	HARDEMAN CO APPRAISA	1.000000	17,020		0	0	30000	842	778	9546	
01	HARDEMAN COUNTY	1.000000	17,020		0	0	30000	842	778	9546	
11	CITY OF QUANAH	1.000000	17,020								
31	QUANAH ISD (HARDEMAN	1.000000	17,020	\$/BBLRESV:	1.55	EQUIP VAL:		6,692			
61	HARDEMAN CO MEM HOSP	1.000000	17,020	\$/BBLPROD:	0	WI OIL VAL:		778	RI OIL VAL:	9,546	
70	GATEWAY GROUNDWATER	1.000000	17,020	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	17,020	WI TOTAL:		7,470	RI TOTAL:	9,550	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.400 De/Dt: 28.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,190
LAST YR RI VAL: 15,120
LAST YR 8/8 VAL: 26,310

LAST YR OIL PROD: 816
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20537 - KING UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33534 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 8662
OPERATOR#, AGENT#: 870354 - 198

OPERATOR NAME.....: TRIO CONSULTING & MA
OIL FIELD#.....: 21935700
OIL FIELD NAME...: CROSSROADS (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
11 CITY OF QUANAH 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 QUANAH ISD (HARDEMAN 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 HARDEMAN CO MEM HOSP 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
70 GATEWAY GROUNDWATER 1.000000 7,810
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/01/2025 MNRLMASH

LEASE#, NAME.....: 20360 - NEAL RANCH #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 29774 - 1 RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 7899
OPERATOR#, AGENT#: 870354 - 198

OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 23730500
OIL FIELD NAME...: DEAD DOG (CHAPPEL)

ALT FRZ.:	ALT G\$ RRC:	1	1,548	0	0	61.56	1.25	1.25	.00	71471
ALT JOB#:	UNIT.....:	2	1,354	0	0	62.64	1.24	1.24	.00	63611
ALT LSE#:	EOR.....:	3	1,218	0	0	63.75	1.23	1.23	.00	58264
ALT RRC#:	GRAPH.....:	4	1,096	0	0	64.87	1.23	1.23	.00	53359
		5	987	0	0	66.02	1.22	1.22	.00	48875
		6	888	0	0	67.18	1.21	1.21	.00	44760

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	799	0	0	67.18	1.21	1.21	.00	40284
---	-----	-----	-----	8	719	0	0	67.18	1.21	1.21	.00	36256
00	HARDEMAN CO APPRAISA	1.000000	216,320	9	647	0	0	67.18	1.21	1.21	.00	32630
01	HARDEMAN COUNTY	1.000000	216,320	=====	=====	=====	=====	=====	=====	=====	=====	=====
31	QUANAH ISD (HARDEMAN	1.000000	216,320		9,256	0	0					449,510
61	HARDEMAN CO MEM HOSP	1.000000	216,320									
70	GATEWAY GROUNDWATER	1.000000	216,320									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	71471	30000	41,471	38,340	22120
2	0	0	63611	30000	33,611	26,558	16972
3	0	0	58264	30000	28,264	19,088	13401
4	0	0	53359	30000	23,359	13,484	10580
5	0	0	48875	30000	18,875	9,312	8354
6	0	0	44760	30000	14,760	6,224	6596
7	0	0	40284	30000	10,284	3,706	5117
8	0	0	36256	30000	6,256	1,927	3970
9	0	0	32630	30000	2,630	692	3080
	=====	=====	=====	=====	=====	=====	=====
	0	0	449510	270000	179,510	119,331	90190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	4.6		
-----	-----	-----	-----
	15.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,710
LAST YR RI VAL: 62,400
LAST YR 8/8 VAL: 131,110

LAST YR OIL PROD: 1,213
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20528 - HENDRIX FULL WI DECIMAL = .791714 #WELLS: 1
RRC#, WELL#.....: 33226 - RRC DIST.: 09 FULL RI DECIMAL = .208286 DEPTH: 8541
OPERATOR#, AGENT#: 870354 - 198

OPERATOR NAME.....: TRIO CONSULTING & MA
OIL FIELD#.....: 27210050
OIL FIELD NAME...: EARLY REPRIEVE (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HARDEMAN CO APPRAISA	1.000000	46,330	1	748	0	0	61.56	1.25	1.25	.00	36456
01	HARDEMAN COUNTY	1.000000	46,330	2	710	0	0	62.64	1.24	1.24	.00	35241
30	CHILLICOTHE ISD (HAR	1.000000	46,330	3	675	0	0	63.75	1.23	1.23	.00	34072
60	CHILLICOTHE HOSPITAL	1.000000	46,330	4	641	0	0	64.87	1.23	1.23	.00	32937
70	GATEWAY GROUNDWATER	1.000000	46,330		2,774	0	0					138,706

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	36456	32000	4,456	4,120	8905
2	0	0	35241	32000	3,241	2,561	7421
3	0	0	34072	32000	2,072	1,399	6185
4	0	0	32937	32000	937	541	5154
	0	0	138706	128000	10,706	8,621	27665

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
32,000 2.1
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,260
LAST YR RI VAL: 37,190
LAST YR 8/8 VAL: 64,450

LAST YR OIL PROD: 708
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/01/2025 MNRLMASH

LEASE#, NAME.....: 20523 - PALAURA BELL HEIRS-OLSON UNIT FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 33266 - RRC DIST.: 09 FULL RI DECIMAL = .225000 DEPTH: 8700

OPERATOR#, AGENT#: 870354 - 198
OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 46031200
OIL FIELD NAME...: JEAN WOODHAM (CONGL. 7520)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	485	0	61.56	1.25	1.25	.00	23139
				=====	=====	=====					=====
					485	0					23,139
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	23139	23000	139	127	6184
00	HARDEMAN CO APPRAISA	1.000000	17,930	=====	=====	=====	=====	=====	=====	=====	=====
01	HARDEMAN COUNTY	1.000000	17,930		0	0	23139	23000	139	127	6184
31	QUANAH ISD (HARDEMAN	1.000000	17,930								
61	HARDEMAN CO MEM HOSP	1.000000	17,930								
70	GATEWAY GROUNDWATER	1.000000	17,930								
				\$/BBLRESV:	.34	EQUIP VAL:	11,618				
				\$/BBLPROD:	117	WI OIL VAL:	127	RI OIL VAL:	6,184		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	17,930	WI TOTAL:	11,750	RI TOTAL:	6,180		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	1.4		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,060
LAST YR RI VAL: 5,210
LAST YR 8/8 VAL: 17,270

LAST YR OIL PROD: 404
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20560 - KING UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33899 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 8644
OPERATOR#, AGENT#: 870354 - 198

OPERATOR NAME.....: TRIO CONSULTING & MA
OIL FIELD#.....: 46031200
OIL FIELD NAME...: JEAN WOODHAM (CONGL. 7520)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 12,200
01 HARDEMAN COUNTY 1.000000 12,200 \$/BBLRESV: .00 EQUIP VAL: 12,199
11 CITY OF QUANAH 1.000000 12,200 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 QUANAH ISD (HARDEMAN 1.000000 12,200 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
61 HARDEMAN CO MEM HOSP 1.000000 12,200 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
70 GATEWAY GROUNDWATER 1.000000 12,200
8/8 VALUE: 12,200 WI TOTAL: 12,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 10.1 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,860
LAST YR RI VAL: 10,640
LAST YR 8/8 VAL: 22,500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT

RRC CO#: 197 HARDMAN

LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20416 - HUSE

FULL WI DECIMAL = .742857

#WELLS: 1

RRC#, WELL#.....: 30394 - 1

RRC DIST.: 09

FULL RI DECIMAL = .257143

DEPTH: 8432

OPERATOR#, AGENT#: 870354 - 198

OPERATOR NAME....: TRIO CONSULTING & MA

OIL FIELD#.....: 60184700

OIL FIELD NAME...: MEDICINE MOUNDS, SE (MISS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	HARDEMAN CO APPRAISA	1.000000	12,200
01	HARDEMAN COUNTY	1.000000	12,200
30	CHILLICOTHE ISD (HAR	1.000000	12,200
60	CHILLICOTHE HOSPITAL	1.000000	12,200
70	GATEWAY GROUNDWATER	1.000000	12,200

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0	0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
----	-----	-----	-----	-----	-----	-----	-----	
=====	=====	=====	=====	=====	=====	=====	=====	
0	0	0	0	0	0	0	0	

\$/BBLRESV: .00

EQUIP VAL: 12,199

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 12,200

WI TOTAL: 12,200

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6

DISC: 17.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 74.19

GAS WI GR PRICE: 1.00

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.00

TYPE..(USNPQLHCT): S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

3,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.500 De/Dt: 5.5 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,620

LAST YR RI VAL: 400

LAST YR 8/8 VAL: 12,020

LAST YR OIL PROD: 23

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/01/2025 MNRLMASH

LEASE#, NAME.....: 20455 - HUSE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30868 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 8516
OPERATOR#, AGENT#: 870354 - 198

OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 60184700
OIL FIELD NAME...: MEDICINE MOUNDS, SE (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1,029	0	61.56	1.25	1.25	.00	47509
00	HARDEMAN CO APPRAISA	1.000000	29,560	=====	=====	=====	=====	=====	=====	=====	=====
01	HARDEMAN COUNTY	1.000000	29,560		0	0					
30	CHILLICOTHE ISD (HAR	1.000000	29,560								
60	CHILLICOTHE HOSPITAL	1.000000	29,560								
70	GATEWAY GROUNDWATER	1.000000	29,560								

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
0	0	47509	44000	3,509	3,244	14703
0	0	47509	44000	3,509	3,244	14703
\$/BBLRESV: 4.20		EQUIP VAL:	11,618			
\$/BBLPROD: 0		WI OIL VAL:	3,244	RI OIL VAL:	14,703	
WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	29,560	WI TOTAL:	14,860	RI TOTAL:	14,700	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.200 De/Dt: 16.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,840
LAST YR RI VAL: 34,000
LAST YR 8/8 VAL: 70,840

LAST YR OIL PROD: 1,035
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20453 - WATSON 133 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30664 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 8444

OPERATOR#, AGENT#: 870354 - 198
OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 60186250
OIL FIELD NAME...: MEDICINE MOUND, W. (HOLMES A)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000
01 HARDEMAN COUNTY 1.000000
31 QUANAH ISD (HARDEMAN 1.000000
61 HARDEMAN CO MEM HOSP 1.000000
70 GATEWAY GROUNDWATER 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: .64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 08/28/2024 -MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20561 - FERGUSON ESTATE FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 33888 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 8900
OPERATOR#, AGENT#: 870354 - 198
OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 71290500
OIL FIELD NAME...: PIARIST (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000
01 HARDEMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CHILLICOTHE ISD (HAR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CHILLICOTHE HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 07/18/2024-MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/01/2025 MNRLMASH

LEASE#, NAME.....: 20512 - MASON-NELSON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32969 - 1 RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 8245
OPERATOR#, AGENT#: 870354 - 198

OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 71293500
OIL FIELD NAME...: PIARIST, SW (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,647	0	0	67.18	1.21	1.21	.00	334909
---	-----	-----	-----	8 <td>5,982</td> <td>0</td> <td>0<td>67.18<td>1.21<td>1.21<td>.00<td>301403</td></td></td></td></td></td>	5,982	0	0 <td>67.18<td>1.21<td>1.21<td>.00<td>301403</td></td></td></td></td>	67.18 <td>1.21<td>1.21<td>.00<td>301403</td></td></td></td>	1.21 <td>1.21<td>.00<td>301403</td></td></td>	1.21 <td>.00<td>301403</td></td>	.00 <td>301403</td>	301403
00	HARDEMAN CO APPRAISA	1.000000	3,115,670	9	5,384	0	0	67.18	1.21	1.21	.00	271273
01	HARDEMAN COUNTY	1.000000	3,115,670	10	4,846	0	0	67.18	1.21	1.21	.00	244166
30	CHILLICOTHE ISD (HAR	1.000000	3,115,670	11	4,361	0	0	67.18	1.21	1.21	.00	219729
60	CHILLICOTHE HOSPITAL	1.000000	3,115,670	12	3,925	0	0	67.18	1.21	1.21	.00	197761
70	GATEWAY GROUNDWATER	1.000000	3,115,670	13	3,533	0	0	67.18	1.21	1.21	.00	178010
				14	3,180	0	0	67.18	1.21	1.21	.00	160224
				15	2,862	0	0	67.18	1.21	1.21	.00	144202
				16	2,576	0	0	67.18	1.21	1.21	.00	129792
				17	2,318	0	0	67.18	1.21	1.21	.00	116792
				18	2,086	0	0	67.18	1.21	1.21	.00	105103
				19	1,877	0	0	67.18	1.21	1.21	.00	94573
				20	1,689	0	0	67.18	1.21	1.21	.00	85100
				=====	=====	=====						=====
					118,633	0	0					5,804,782

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	1	0	0	815362	85000	730,362	672,349	251267
YRS FLAT:	FMVF:	8/8 RES:	2	0	0	635217	83300	551,917	430,578	167310
			3	0	0	529667	81634	448,033	296,213	119239
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00		4	0	0	459669	80001	379,668	212,724	88445
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00		5	0	0	409737	80001	329,736	156,565	67383
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		6	0	0	372093	80001	292,092	117,535	52300
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	0	0	334909	80001	254,908	86,926	40235
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	0	0	301403	80001	221,402	63,983	30948
			9	0	0	271273	80001	191,272	46,844	23807
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	0	0	244166	80001	164,165	34,072	18315
-----	-----	-----	11	0	0	219729	80001	139,728	24,577	14087
85,000			12	0	0	197761	80001	117,760	17,553	10837
-----	-----	-----	13	0	0	178010	80001	98,009	12,380	8337
1			14	0	0	160224	80001	80,223	8,588	6414
2.0 3			15	0	0	144202	80001	64,201	5,824	4934
			16	0	0	129792	80001	49,791	3,828	3795
			17	0	0	116792	80001	36,791	2,397	2919
			18	0	0	105103	80001	25,102	1,386	2245
			19	0	0	94573	80001	14,572	682	1727
			20	0	0	85100	80001	5,099	202	1328

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.0 D B: 1.250 De/Dt: 27.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

\$/BBLRESV: 24.67 EQUIP VAL: 4,598
\$/BBLPROD: 0 WI OIL VAL: 2,195,206 RI OIL VAL: 915,872
WI PAYOUT: 4.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 3,115,670 WI TOTAL: 2,199,800 RI TOTAL: 915,870

LAST YR WI VAL: 4,307,080
LAST YR RI VAL: 1,684,950
LAST YR 8/8 VAL: 5,992,030

LAST YR OIL PROD: 19,974
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/08/2025 MNRLMASH

LEASE#, NAME.....: 20569 - GILLESPIE FULL WI DECIMAL = .830000 #WELLS: 1
RRC#, WELL#.....: 33956 - RRC DIST.: 09 FULL RI DECIMAL = .170000 DEPTH: 8491
OPERATOR#, AGENT#: 870354 - 198

OPERATOR NAME.....: TRIO CONSULTING & MA
OIL FIELD#.....: 73586075
OIL FIELD NAME...: Q.I.S.D. (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HARDEMAN CO APPRAISA	1.000000	117,730
01	HARDEMAN COUNTY	1.000000	117,730
31	QUANAH ISD (HARDEMAN	1.000000	117,730
61	HARDEMAN CO MEM HOSP	1.000000	117,730
70	GATEWAY GROUNDWATER	1.000000	117,730

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	2,066		0		0		61.56	1.25		1.25		.00		105562	
2	1,838		0		0		62.64	1.24		1.24		.00		95598	
3	1,636		0		0		63.75	1.23		1.23		.00		86590	
4	1,456		0		0		64.87	1.23		1.23		.00		78419	
	6,996		0		0									366,169	

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	105562	77300	28,262	26,354	20250								
2	0	0	95598	77300	18,298	14,837	16086								
3	0	0	86590	77300	9,290	6,550	12781								
4	0	0	78419	77300	1,119	686	10154								
	0	0	366169	309200	56,969	48,427	59271								

\$/BBLRESV: 8.34 EQUIP VAL: 10,036
\$/BBLPROD: 9,724 WI OIL VAL: 48,427 RI OIL VAL: 59,271
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 117,730 WI TOTAL: 58,460 RI TOTAL: 59,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
77,300 6.0
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 153,280
LAST YR RI VAL: 96,690
LAST YR 8/8 VAL: 249,970

LAST YR OIL PROD: 1,815
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....:	20024 - PARKER -B- UNIT	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	27220 - RRC DIST.: 09	FULL RI DECIMAL = .250000	DEPTH: 9058

OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 73609001
OIL FIELD NAME...: QUANAH

OPERATOR NAME....: TRIO CONSULTING & MA			8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 73609001			YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: QUANAH											
			1	503	0	61.56	1.25	1.25	.00	23224	
ALT FRZ.:	ALT G\$ RRC:		2	487	0	62.64	1.24	1.24	.00	22922	
ALT JOB#:	UNIT.....:		3	473	0	63.75	1.23	1.23	.00	22628	
ALT LSE#:	EOR.....:		4	459	0	64.87	1.23	1.23	.00	22335	
ALT RRC#:	GRAPH.....:		5	445	0	66.02	1.22	1.22	.00	22049	
			6	431	0	67.18	1.21	1.21	.00	21763	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	418	0	67.18	1.21	1.21	.00	21110
---	-----	-----	---	8	406	0	67.18	1.21	1.21	.00	20477

00	HARDEMAN CO APPRAISA	1.000000	53,810	=====	=====	=====	=====
01	HARDEMAN COUNTY	1.000000	53,810	3,622	0	0	176,508

61	HARDEMAN CO MEM HOSP	1.000000	53,810	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
70	GATEWAY GROUNDWATER	1.000000	53,810	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

	1	0	0	23224	20000	3,224	2,981	7187
	2	0	0	22922	20000	2,922	2,309	6116
	3	0	0	22628	20000	2,628	1,775	5205
	4	0	0	22335	20000	2,335	1,348	4429
	5	0	0	22049	20000	2,049	1,011	3769
	6	0	0	21763	20000	1,763	743	3207
	7	0	0	21110	20000	1,110	400	2682
	8	0	0	20477	20000	477	147	2242

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV:	3.95	EQUIP VAL:	8,257		
\$/BBLPROD:	10,204	WI OIL VAL:	10,714	RI OIL VAL:	34,837
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	4.6	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE:	74.19	GAS WI GR PRICE:	1.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.00
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	1.4		
-----	-----	-----	-----
	3.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      12,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	20,500
LAST YR	RI VAL:	37,380
LAST YR	8/8 VAL:	57,880

LAST YR OIL PROD: 504
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/01/2025 MNRLMASH

LEASE#, NAME.....: 20591 - MCCLELLAN FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 34258 - RRC DIST.: 09 FULL RI DECIMAL = .210000 DEPTH: 7992
OPERATOR#, AGENT#: 870354 - 198

OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 81990500
OIL FIELD NAME...: SEARCYS (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	6,730	0	61.61	.00	.00	.00	327562
				2	5,821	0	62.70	.00	.00	.00	288332
				3	5,181	0	63.80	.00	.00	.00	261133
				4	4,662	0	64.93	.00	.00	.00	239182
				5	4,196	0	66.07	.00	.00	.00	219043
				6	3,776	0	67.24	.00	.00	.00	200630
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,399	0	67.24	.00	.00	.00	180567
---	-----	-----	-----	8	3,059	0	67.24	.00	.00	.00	162510
00	HARDEMAN CO APPRAISA	1.000000	998,560	9	2,753	0	67.24	.00	.00	.00	146259
01	HARDEMAN COUNTY	1.000000	998,560	10	2,478	0	67.24	.00	.00	.00	131633
30	CHILLICOTHE ISD (HAR	1.000000	998,560	11	2,230	0	67.24	.00	.00	.00	118470
60	CHILLICOTHE HOSPITAL	1.000000	998,560	12	2,007	0	67.24	.00	.00	.00	106623
70	GATEWAY GROUNDWATER	1.000000	998,560	=====	=====	=====					=====
					46,292	0					2,381,944

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	327562	100000	227,562	207,735
				2	0	0	288332	100000	188,332	143,270
				3	0	0	261133	100000	161,133	102,149
				4	0	0	239182	100000	139,182	73,527
				5	0	0	219043	100000	119,043	52,406
				6	0	0	200630	100000	100,630	36,917
				7	0	0	180567	100000	80,567	24,631
				8	0	0	162510	100000	62,510	15,926
				9	0	0	146259	100000	46,259	9,821
				10	0	0	131633	100000	31,633	5,597
				11	0	0	118470	100000	18,470	2,723
				12	0	0	106623	100000	6,623	814
				=====	=====	=====	=====	=====	=====	=====
					0	0	2381944	1200000	1,181,944	675,516

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000 20.0

15.0 1
12.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20474 - STEPP 110-3 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 31159 - RRC DIST.: 09 FULL RI DECIMAL = .270000 DEPTH: 8725
OPERATOR#, AGENT#: 870354 - 198

OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 85983075
OIL FIELD NAME...: STEPP (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	69	0	61.56	1.25	1.25	.00	3101
				=====	=====	=====					=====
					69	0					3,101
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	15000	-11,899	-11,001		1065
				=====	=====	=====	=====	=====	=====	=====	=====
00	HARDEMAN CO APPRAISA	1.000000	12,690								
01	HARDEMAN COUNTY	1.000000	12,690		0	0	15000	11,899-	11,001-		1065
31	QUANAH ISD (HARDEMAN	1.000000	12,690								
61	HARDEMAN CO MEM HOSP	1.000000	12,690								
70	GATEWAY GROUNDWATER	1.000000	12,690								
				\$/BBLRESV: 218.40				EQUIP VAL: 11,618			
				\$/BBLPROD: 75,349				WI OIL VAL: 0		RI OIL VAL: 1,065	
				WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 0	
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		12,690	WI TOTAL:		11,620	RI TOTAL:	
										1,070	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 .2

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,620
LAST YR RI VAL: 1,860
LAST YR 8/8 VAL: 13,480

LAST YR OIL PROD: 89
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20443 - MULKEY #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 14724 - 3 RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 8931

OPERATOR#, AGENT#: 870354 - 198
OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 89620250
OIL FIELD NAME...: THRASH (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000
01 HARDEMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CHILLICOTHE ISD (HAR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CHILLICOTHE HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20090 - WOFFORD FULL WI DECIMAL = .676062 #WELLS: 2
RRC#, WELL#.....: 27830 - RRC DIST.: 09 FULL RI DECIMAL = .323938 DEPTH: 8434

OPERATOR#, AGENT#: 870354 - 198
OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 89620250
OIL FIELD NAME...: THRASH (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,157	0	61.56	1.25	1.25	.00	89771
				=====	=====	=====					=====
					2,157	0					89,771
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	88000	1,771	1,637	39938	
				=====	=====	=====	=====	=====	=====	=====	=====
00	HARDEMAN CO APPRAISA	1.000000	64,810		0	0	88000	1,771	1,637	39938	
01	HARDEMAN COUNTY	1.000000	64,810		0	0	88000	1,771	1,637	39938	
30	CHILLICOTHE ISD (HAR	1.000000	64,810								
60	CHILLICOTHE HOSPITAL	1.000000	64,810								
70	GATEWAY GROUNDWATER	1.000000	64,810								
				\$/BBLRESV:	1.12	EQUIP VAL:	23,236				
				\$/BBLPROD:	404	WI OIL VAL:	1,637	RI OIL VAL:	39,938		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	64,810	WI TOTAL:	24,870	RI TOTAL:	39,940		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
88,000	6.0		
	3.0 1		
	5.0 1		
	7.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 25,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,480
LAST YR RI VAL: 44,600
LAST YR 8/8 VAL: 68,080

LAST YR OIL PROD: 2,169
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/01/2025 MNRLMASH

LEASE#, NAME.....: 20099 - MULKEY A FULL WI DECIMAL = .710949 #WELLS: 1
RRC#, WELL#.....: 28157 - RRC DIST.: 09 FULL RI DECIMAL = .289051 DEPTH: 8930
OPERATOR#, AGENT#: 870354 - 198

OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 89620250
OIL FIELD NAME...: THRASH (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HARDEMAN CO APPRAISA	1.000000	138,730	--	-----	-----	-----	-----	-----	-----	-----
01	HARDEMAN COUNTY	1.000000	138,730	1	0	0	113660	95000	18,660	17,251	42906
30	CHILLICOTHE ISD (HAR	1.000000	138,730	2	0	0	104089	95000	9,089	7,182	33873
60	CHILLICOTHE HOSPITAL	1.000000	138,730	3	0	0	95340	95000	340	230	26746
70	GATEWAY GROUNDWATER	1.000000	138,730	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	313089	285000	28,089	24,663	103525

\$/BBLRESV: 4.93 EQUIP VAL: 10,538
\$/BBLPROD: 4,625 WI OIL VAL: 24,663 RI OIL VAL: 103,525
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	138,730	WI TOTAL:	35,200	RI TOTAL:	103,530
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,000 7.5

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,400
LAST YR RI VAL: 148,240
LAST YR 8/8 VAL: 277,640

LAST YR OIL PROD: 2,435
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20584 - YOUNG J R FULL WI DECIMAL = .753386 #WELLS: 1
RRC#, WELL#.....: 34112 - RRC DIST.: 09 FULL RI DECIMAL = .246614 DEPTH: 8076

OPERATOR#, AGENT#: 870354 - 198
OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 94946500
OIL FIELD NAME...: WALSER (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,177	0	61.56	1.25	1.25	.00	100966
				=====	=====	=====					=====
					2,177	0					100,966
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	100966	75000	25,966	23,704	30297
00	HARDEMAN CO APPRAISA	1.000000	65,620	=====	=====	=====	=====	=====	=====	=====	=====
01	HARDEMAN COUNTY	1.000000	65,620		0	0	100966	75000	25,966	23,704	30297
30	CHILLICOTHE ISD (HAR	1.000000	65,620								
60	CHILLICOTHE HOSPITAL	1.000000	65,620								
70	GATEWAY GROUNDWATER	1.000000	65,620								
				\$/BBLRESV: 14.45		EQUIP VAL:		11,618			
				\$/BBLPROD: 4,086		WI OIL VAL:		23,704		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		65,620		WI TOTAL:		35,320	
								RI TOTAL:		30,300	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000	7.7		
	40.0 1		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,330
LAST YR RI VAL: 72,490
LAST YR 8/8 VAL: 152,820

LAST YR OIL PROD: 2,317
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/01/2025 MNRLMASH

LEASE#, NAME.....: 20378 - CONLEY UNIT #1 FULL WI DECIMAL = .803041 #WELLS: 1
RRC#, WELL#.....: 29976 - 1 RRC DIST.: 09 FULL RI DECIMAL = .196959 DEPTH: 8244
OPERATOR#, AGENT#: 953682 - 198

OPERATOR NAME....: 3-T EXPLORATION, INC
OIL FIELD#.....: 76805075
OIL FIELD NAME...: RIO (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 HARDEMAN CO APPRAISA 1.000000 298,150
01 HARDEMAN COUNTY 1.000000 298,150
31 QUANAH ISD (HARDEMAN 1.000000 298,150
61 HARDEMAN CO MEM HOSP 1.000000 298,150
70 GATEWAY GROUNDWATER 1.000000 298,150

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,082	0	0	61.56	1.25	1.25	.00	152359
2	2,712	0	0	62.64	1.24	1.24	.00	136428
3	2,386	0	0	63.75	1.23	1.23	.00	122184
4	2,100	0	0	64.87	1.23	1.23	.00	109411
5	1,848	0	0	66.02	1.22	1.22	.00	97989
6	1,626	0	0	67.18	1.21	1.21	.00	87745
				=====	=====	=====	=====	=====
				13,754	0	0		706,116

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	152359	80000	72,359	66,896	34696			
2	0	0	136428	80000	56,428	44,588	26783			
3	0	0	122184	80000	42,184	28,489	20678			
4	0	0	109411	80000	29,411	16,977	15963			
5	0	0	97989	80000	17,989	8,875	12324			
6	0	0	87745	80000	7,745	3,266	9514			
				=====	=====	=====	=====			
				0	0	706116	480000	226,116	169,091	119958

\$/BBLRESV: 15.31 EQUIP VAL: 9,103
\$/BBLPROD: 23,397 WI OIL VAL: 169,091 RI OIL VAL: 119,958
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 298,150 WI TOTAL: 178,190 RI TOTAL: 119,960
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000	9.0		

12.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,040
LAST YR RI VAL: 51,690
LAST YR 8/8 VAL: 134,730

LAST YR OIL PROD: 3,009
LAST YR GAS PROD:

REMARKS1: 2018 EXTENSIVE WORKOVER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 400 - BERRY M K FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 14767 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 8355
OPERATOR#, AGENT#: 163000 - 244

OPERATOR NAME....: COBRA OIL & GAS CORP
OIL FIELD#.....: 07381333
OIL FIELD NAME...: BERRY (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	2,149	0	0	67.18	1.21	1.21	.00	118477
00	HARDEMAN CO APPRAISA	1.000000	584,220	9	2,063	0	0	67.18	1.21	1.21	.00	113738
01	HARDEMAN COUNTY	1.000000	584,220	10	1,981	0	0	67.18	1.21	1.21	.00	109189
30	CHILLICOTHE ISD (HAR	1.000000	584,220	11	1,902	0	0	67.18	1.21	1.21	.00	104821
60	CHILLICOTHE HOSPITAL	1.000000	584,220	12	1,825	0	0	67.18	1.21	1.21	.00	100628
70	GATEWAY GROUNDWATER	1.000000	584,220	13	1,752	0	0	67.18	1.21	1.21	.00	96603

				14	1,682	0	0	67.18	1.21	1.21	.00	92739
				15	1,615	0	0	67.18	1.21	1.21	.00	89029
				16	1,550	0	0	67.18	1.21	1.21	.00	85468
				17	1,488	0	0	67.18	1.21	1.21	.00	82049
				18	1,429	0	0	67.18	1.21	1.21	.00	78767
				19	1,372	0	0	67.18	1.21	1.21	.00	75617
				20	1,317	0	0	67.18	1.21	1.21	.00	72592
				21	1,264	0	0	67.18	1.21	1.21	.00	69688
				22	1,213	0	0	67.18	1.21	1.21	.00	66901
				23	1,165	0	0	67.18	1.21	1.21	.00	64225
				24	1,118	0	0	67.18	1.21	1.21	.00	61656

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	7	0	0	123414	60000	63,414	22,855	10302
60,000	8.0			8	0	0	118477	60000	58,477	18,013	8526
				9	0	0	113738	60000	53,738	14,148	7056

	4.0 99			10	0	0	109189	60000	49,189	11,069	5840
				11	0	0	104821	60000	44,821	8,620	4833
				12	0	0	100628	60000	40,628	6,679	3999
				13	0	0	96603	60000	36,603	5,143	3310
				14	0	0	92739	60000	32,739	3,932	2739
				15	0	0	89029	60000	29,029	2,980	2267

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

				16	0	0	85468	60000	25,468	2,234	1876
				17	0	0	82049	60000	22,049	1,653	1553
				18	0	0	78767	60000	18,767	1,203	1285
				19	0	0	75617	60000	15,617	855	1063
				20	0	0	72592	60000	12,592	589	880
PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500				21	0	0	69688	60000	9,688	388	728
SERV WELLS: EQ SCH#: VAL:				22	0	0	66901	60000	6,901	236	603
INJ WELLS: EQ SCH#: VAL:				23	0	0	64225	60000	4,225	123	499
COMPRESSRS: HP: VAL:				24	0	0	61656	60000	1,656	41	413

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 832,320 \$/BBLRESV: 11.00 EQUIP VAL: 3,783
LAST YR RI VAL: 305,070 \$/BBLPROD: 61,401 WI OIL VAL: 402,916 RI OIL VAL: 177,522
LAST YR 8/8 VAL: 1,137,390 WI PAYOUT: 5.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 2,454 8/8 VALUE: 584,220 WI TOTAL: 406,700 RI TOTAL: 177,520
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 3815 - SPEARS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21930 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 8835
OPERATOR#, AGENT#: 163000 - 244

OPERATOR NAME....: COBRA OIL & GAS CORP
OIL FIELD#.....: 07381333
OIL FIELD NAME...: BERRY (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HARDEMAN CO APPRAISA	1.000000	25,140	1	806	0	0	61.56	1.25	1.25	.00	43415
01	HARDEMAN COUNTY	1.000000	25,140	2	741	0	0	62.64	1.24	1.24	.00	40643
30	CHILLICOTHE ISD (HAR	1.000000	25,140		=====	=====	=====					=====
60	CHILLICOTHE HOSPITAL	1.000000	25,140		1,547	0	0					84,058
70	GATEWAY GROUNDWATER	1.000000	25,140									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 2.71 EQUIP VAL: 11,065
\$/BBLPROD: 1,821 WI OIL VAL: 3,665 RI OIL VAL: 10,405
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 25,140 WI TOTAL: 14,730 RI TOTAL: 10,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	2.3		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,590
LAST YR RI VAL: 16,420
LAST YR 8/8 VAL: 30,010

LAST YR OIL PROD: 988
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20221 - SPEARS-JACKSON-FORBES UNIT FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 28710 - 1 RRC DIST.: 09 FULL RI DECIMAL = .175000 DEPTH: 8313
OPERATOR#, AGENT#: 163000 - 244
OPERATOR NAME....: COBRA OIL & GAS CORP
OIL FIELD#.....: 07381333
OIL FIELD NAME...: BERRY (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	817	0	61.56	1.25	1.25	.00	41493
				=====	=====	=====					=====
					817	0					41,493
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	41493	34000	7,493	6,927	8172
00	HARDEMAN CO APPRAISA	1.000000	26,720	=====	=====	=====	=====	=====	=====	=====	=====
01	HARDEMAN COUNTY	1.000000	26,720		0	0	41493	34000	7,493	6,927	8172
30	CHILLICOTHE ISD (HAR	1.000000	26,720								
60	CHILLICOTHE HOSPITAL	1.000000	26,720								
70	GATEWAY GROUNDWATER	1.000000	26,720								
				\$/BBLRESV:	10.28		EQUIP VAL:	11,618			
				\$/BBLPROD:	0		WI OIL VAL:	6,927		RI OIL VAL:	8,172
				WI PAYOUT:	.0		GAS VAL:	0		GAS VAL:	0
				RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:	0
							=====			=====	
				8/8 VALUE:		26,720	WI TOTAL:	18,550		RI TOTAL:	8,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .700 De/Dt: 43.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,030
LAST YR RI VAL: 7,000
LAST YR 8/8 VAL: 20,030

LAST YR OIL PROD: 991
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20340 - JACKSON #3 FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#.....: 29444 - 3 RRC DIST.: 09 FULL RI DECIMAL = .140000 DEPTH: 8366

OPERATOR#, AGENT#: 163000 - 244
OPERATOR NAME....: COBRA OIL & GAS CORP
OIL FIELD#.....: 07381666
OIL FIELD NAME...: BERRY (PALO PINTO)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HARDEMAN CO APPRAISA	1.000000	7,810						
01	HARDEMAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CHILLICOTHE ISD (HAR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CHILLICOTHE HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: .64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .64	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20456 - JACKSON-FORBES UNIT FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#.....: 30820 - RRC DIST.: 09 FULL RI DECIMAL = .140000 DEPTH: 8292

OPERATOR#, AGENT#: 163000 - 244
OPERATOR NAME....: COBRA OIL & GAS CORP
OIL FIELD#.....: 07381666
OIL FIELD NAME...: BERRY (PALO PINTO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	792	0	61.56	1.25	1.25	.00	41930
				=====	=====	=====					=====
					792	0					41,930
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	40000	1,930	1,784	6338	
				=====	=====	=====	=====	=====	=====	=====	=====
00	HARDEMAN CO APPRAISA	1.000000	19,740		0	41930	40000	1,930	1,784	6338	
01	HARDEMAN COUNTY	1.000000	19,740		0	41930	40000	1,930	1,784	6338	
30	CHILLICOTHE ISD (HAR	1.000000	19,740								
60	CHILLICOTHE HOSPITAL	1.000000	19,740								
70	GATEWAY GROUNDWATER	1.000000	19,740								
				\$/BBLRESV:	2.62	EQUIP VAL:	11,618				
				\$/BBLPROD:	902	WI OIL VAL:	1,784	RI OIL VAL:	6,338		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	19,740	WI TOTAL:	13,400	RI TOTAL:	6,340		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	2.3		
	11.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,280
LAST YR RI VAL: 8,370
LAST YR 8/8 VAL: 22,650

LAST YR OIL PROD: 804
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20522 - TABOR-TABOR FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23395 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 8361

OPERATOR#, AGENT#: 163000 - 244
OPERATOR NAME....: COBRA OIL & GAS CORP
OIL FIELD#.....: 07384350
OIL FIELD NAME...: BERRY, WEST (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 9,560
01 HARDEMAN COUNTY 1.000000 9,560
30 CHILLICOTHE ISD (HAR 1.000000 9,560
60 CHILLICOTHE HOSPITAL 1.000000 9,560
70 GATEWAY GROUNDWATER 1.000000 9,560

8/8 VALUE: 9,560 WI TOTAL: 9,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SWD, ASSESS ZERO VALUE.
REMARKS2: 1 TIME OIL SALE IN 2016
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20358 - DAVID-BERT UNIT FULL WI DECIMAL = .824344 #WELLS: 1
RRC#, WELL#.....: 29803 - 1 RRC DIST.: 09 FULL RI DECIMAL = .175656 DEPTH: 8085

OPERATOR#, AGENT#: 163000 - 244
OPERATOR NAME....: COBRA OIL & GAS CORP
OIL FIELD#.....: 07384350
OIL FIELD NAME...: BERRY, WEST (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	510	0	61.56	1.25	1.25	.00	25881
				=====	=====	=====					=====
					510	0					25,881
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	20000	5,881	5,437	5121	
				=====	=====	=====	=====	=====	=====	=====	=====
00	HARDEMAN CO APPRAISA	1.000000	22,180		0	0	20000	5,881	5,437	5121	
01	HARDEMAN COUNTY	1.000000	22,180		0	0	20000	5,881	5,437	5121	
30	CHILLICOTHE ISD (HAR	1.000000	22,180								
60	CHILLICOTHE HOSPITAL	1.000000	22,180								
70	GATEWAY GROUNDWATER	1.000000	22,180								

\$/BBLRESV: 12.96 EQUIP VAL: 11,618
\$/BBLPROD: 3,472 WI OIL VAL: 5,437 RI OIL VAL: 5,121
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 22,180 WI TOTAL: 17,060 RI TOTAL: 5,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	1.9		
	46.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,750
LAST YR RI VAL: 22,840
LAST YR 8/8 VAL: 62,590

LAST YR OIL PROD: 455
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20362 - TABOR-JACKSON #2 FULL WI DECIMAL = .837657 #WELLS: 1
RRC#, WELL#.....: 29843 - 2 RRC DIST.: 09 FULL RI DECIMAL = .162343 DEPTH: 8225
OPERATOR#, AGENT#: 163000 - 244

OPERATOR NAME....: COBRA OIL & GAS CORP
OIL FIELD#.....: 07384350
OIL FIELD NAME...: BERRY, WEST (MISS)

ALT FRZ.:	ALT G\$ RRC:	1	1,996	0	0	61.56	1.25	1.25	.00	102926
ALT JOB#:	UNIT.....:	2	1,711	0	0	62.64	1.24	1.24	.00	89778
ALT LSE#:	EOR.....:	3	1,515	0	0	63.75	1.23	1.23	.00	80902
ALT RRC#:	GRAPH.....:	4	1,368	0	0	64.87	1.23	1.23	.00	74336
		5	1,257	0	0	66.02	1.22	1.22	.00	69515
		6	1,166	0	0	67.18	1.21	1.21	.00	65615

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,092	0	0	67.18	1.21	1.21	.00	61451
---	-----	-----	-----	8	1,027	0	0	67.18	1.21	1.21	.00	57793
00	HARDEMAN CO APPRAISA	1.000000	213,600	9	974	0	0	67.18	1.21	1.21	.00	54811
01	HARDEMAN COUNTY	1.000000	213,600	10	925	0	0	67.18	1.21	1.21	.00	52053
30	CHILLICOTHE ISD (HAR	1.000000	213,600		=====	=====	=====					=====
60	CHILLICOTHE HOSPITAL	1.000000	213,600		13,031	0	0					709,180
70	GATEWAY GROUNDWATER	1.000000	213,600									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	102926	52000	50,926	47,081	18521
				2	0	0	89778	52000	37,778	29,851	13926
				3	0	0	80902	52000	28,902	19,519	10819
				4	0	0	74336	52000	22,336	12,893	8570
				5	0	0	69515	52000	17,515	8,641	6908
				6	0	0	65615	52000	13,615	5,741	5622
				7	0	0	61451	52000	9,451	3,406	4539
				8	0	0	57793	52000	5,793	1,784	3680
				9	0	0	54811	52000	2,811	740	3009
				10	0	0	52053	52000	53	12	2463
					=====	=====	=====	=====	=====	=====	=====
					0	0	709180	520000	189,180	129,668	78057

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00	\$/BBLRESV: 11.88	EQUIP VAL: 5,871
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	\$/BBLPROD: 0	WI OIL VAL: 129,668
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.8	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 213,600	WI TOTAL: 135,540
			RI TOTAL: 78,060

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.700 De/Dt: 16.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,740
LAST YR RI VAL: 139,590
LAST YR 8/8 VAL: 429,330

LAST YR OIL PROD: 2,088
LAST YR GAS PROD:

REMARKS1: SALT WATER INJECTOR
REMARKS2: DO NOT DOUBLE ASSESS INJ.
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20296 - TABOR #2 FULL WI DECIMAL = .743750 #WELLS: 1
RRC#, WELL#.....: 29114 - 2 RRC DIST.: 09 FULL RI DECIMAL = .256250 DEPTH: 8074
OPERATOR#, AGENT#: 163000 - 244

OPERATOR NAME....: COBRA OIL & GAS CORP
OIL FIELD#.....: 17732500
OIL FIELD NAME...: CHILLICOTHE, N. (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	346	0	61.56	1.25	1.25	.00	15842
				=====	=====	=====					=====
					346	0					15,842
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	15842	15000	842	778	5068
00	HARDEMAN CO APPRAISA	1.000000	17,470	=====	=====	=====	=====	=====	=====	=====	=====
01	HARDEMAN COUNTY	1.000000	17,470		0	0	15842	15000	842	778	5068
30	CHILLICOTHE ISD (HAR	1.000000	17,470								
60	CHILLICOTHE HOSPITAL	1.000000	17,470								
70	GATEWAY GROUNDWATER	1.000000	17,470								
				\$/BBLRESV:	3.03	EQUIP VAL:	11,618				
				\$/BBLPROD:	1,046	WI OIL VAL:	778	RI OIL VAL:	5,068		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	17,470	WI TOTAL:	12,400	RI TOTAL:	5,070		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 1.0

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,380
LAST YR RI VAL: 5,700
LAST YR 8/8 VAL: 18,080

LAST YR OIL PROD: 253
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20082 - SCHMOCKER-LAMBERT-TABOR UNIT FULL WI DECIMAL = .746250 #WELLS: 2
RRC#, WELL#.....: 27651 - RRC DIST.: 09 FULL RI DECIMAL = .253750 DEPTH: 8023
OPERATOR#, AGENT#: 163000 - 244

OPERATOR NAME....: COBRA OIL & GAS CORP	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 17735666	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: CHILLICOTHE, S. (MISS. LIME)	---	---	---	---	---	---	---	---
ALT FRZ.:	1	463	0	61.56	1.25	1.25	.00	21270
ALT JOB#:	2	357	0	62.64	1.24	1.24	.00	16688
ALT LSE#:	3	298	0	63.75	1.23	1.23	.00	14177
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
	1,118	0	0					52,135

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HARDEMAN CO APPRAISA	1.000000	44,410	--	---	---	---	---	---	---	---
01	HARDEMAN COUNTY	1.000000	44,410	1	0	0	21270	12500	8,770	8,108	6715
30	CHILLICOTHE ISD (HAR	1.000000	44,410	2	0	0	16688	12500	4,188	3,309	4542
60	CHILLICOTHE HOSPITAL	1.000000	44,410	3	0	0	14177	12500	1,677	1,133	3327
70	GATEWAY GROUNDWATER	1.000000	44,410	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	52135	37500	14,635	12,550	14584
					\$/BBLRESV: 15.04		EQUIP VAL:	17,282			
					\$/BBLPROD: 0		WI OIL VAL:	12,550	RI OIL VAL:	14,584	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: 2.3		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	44,410	WI TOTAL:	29,830	RI TOTAL:	14,580	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
12,500		

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	1.5 D	B: 1.500	De/Dt: 26.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 11	VAL: 12,500
SERV WELLS:	1	EQ SCH#: 31	VAL: 8,000
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	301,030
LAST YR RI VAL:	187,640
LAST YR 8/8 VAL:	488,670

LAST YR OIL PROD:	562
LAST YR GAS PROD:	

REMARKS1:
REMARKS2: 37K13
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20005 - CATO-HOLMES UNIT FULL WI DECIMAL = .839101 #WELLS: 1
RRC#, WELL#.....: 28202 - RRC DIST.: 09 FULL RI DECIMAL = .160899 DEPTH: 8020
OPERATOR#, AGENT#: 163000 - 244

OPERATOR NAME....: COBRA OIL & GAS CORP
OIL FIELD#.....: 47990300
OIL FIELD NAME...: KADANE CATO (CONGL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	653	0	61.56	1.25	1.25	.00	33731
				=====	=====	=====					=====
					653	0					33,731
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	32000	1,731	1,600	6005	
				=====	=====	=====	=====	=====	=====	=====	=====
00	HARDEMAN CO APPRAISA	1.000000	14,120		0	0	32000	1,731	1,600	6005	
01	HARDEMAN COUNTY	1.000000	14,120								
30	CHILLICOTHE ISD (HAR	1.000000	14,120								
60	CHILLICOTHE HOSPITAL	1.000000	14,120								
70	GATEWAY GROUNDWATER	1.000000	14,120								
				\$/BBLRESV:	2.92	EQUIP VAL:	6,506				
				\$/BBLPROD:	954	WI OIL VAL:	1,600	RI OIL VAL:	6,005		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	14,120	WI TOTAL:	8,110	RI TOTAL:	6,010		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000	2.0		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,990
LAST YR RI VAL: 13,910
LAST YR 8/8 VAL: 27,900

LAST YR OIL PROD: 675
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20550 - GLEN CATO UNIT FULL WI DECIMAL = .840000 #WELLS: 1
RRC#, WELL#.....: 33705 - RRC DIST.: 09 FULL RI DECIMAL = .160000 DEPTH: 7660
OPERATOR#, AGENT#: 163000 - 244

OPERATOR NAME....: COBRA OIL & GAS CORP
OIL FIELD#.....: 47990300
OIL FIELD NAME...: KADANE CATO (CONGL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HARDEMAN CO APPRAISA	1.000000	957,970	7		3,249	0	0	0	67.18	1.21	1.21	1.21	.00	183345
01	HARDEMAN COUNTY	1.000000	957,970	8		3,102	0	0	0	67.18	1.21	1.21	1.21	.00	175050
30	CHILLICOTHE ISD (HAR	1.000000	957,970	9		2,963	0	0	0	67.18	1.21	1.21	1.21	.00	167206
60	CHILLICOTHE HOSPITAL	1.000000	957,970	10		2,842	0	0	0	67.18	1.21	1.21	1.21	.00	160377
70	GATEWAY GROUNDWATER	1.000000	957,970	11		2,728	0	0	0	67.18	1.21	1.21	1.21	.00	153944

				12		2,619	0	0	0	67.18	1.21	1.21	1.21	.00	147793
				13		2,514	0	0	0	67.18	1.21	1.21	1.21	.00	141868
				14		2,413	0	0	0	67.18	1.21	1.21	1.21	.00	136168
				15		2,316	0	0	0	67.18	1.21	1.21	1.21	.00	130695
				16		2,223	0	0	0	67.18	1.21	1.21	1.21	.00	125447
				17		2,134	0	0	0	67.18	1.21	1.21	1.21	.00	120424
				18		2,049	0	0	0	67.18	1.21	1.21	1.21	.00	115628
				19		1,967	0	0	0	67.18	1.21	1.21	1.21	.00	111000
				20		1,888	0	0	0	67.18	1.21	1.21	1.21	.00	106542
				21		1,812	0	0	0	67.18	1.21	1.21	1.21	.00	102253
				22		1,740	0	0	0	67.18	1.21	1.21	1.21	.00	98190
				23		1,670	0	0	0	67.18	1.21	1.21	1.21	.00	94240
				24		1,603	0	0	0	67.18	1.21	1.21	1.21	.00	90459
				25		1,539	0	0	0	67.18	1.21	1.21	1.21	.00	86848
				26		1,477	0	0	0	67.18	1.21	1.21	1.21	.00	83349
				27		1,418	0	0	0	67.18	1.21	1.21	1.21	.00	80019
				28		1,361	0	0	0	67.18	1.21	1.21	1.21	.00	76803

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00 71,958 0 0 3,997,850

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
71,000				1	0	0	251519	71000	180,519	165,482	44103
				2	0	0	234411	71000	163,411	125,880	34834
				3	0	0	220733	71000	149,733	96,928	27797
				4	0	0	209790	71000	138,790	75,499	22389
				5	0	0	200698	71000	129,698	59,289	18151
				6	0	0	193051	71000	122,051	46,885	14797
				7	0	0	183345	71000	112,345	36,266	11909
				8	0	0	175050	71000	104,050	28,226	9636
				9	0	0	167206	71000	96,206	21,931	7800
				10	0	0	160377	71000	89,377	17,121	6340
				11	0	0	153944	71000	82,944	13,351	5158
				12	0	0	147793	71000	76,793	10,388	4196

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: 1.600 De/Dt: 9.0 / 4.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800	17	0	0	120424	71000	49,424	2,802	1494
SERV WELLS: EQ SCH#: VAL:	18	0	0	115628	71000	44,628	2,126	1216
INJ WELLS: EQ SCH#: VAL:	19	0	0	111000	71000	40,000	1,601	989
COMPRESSRS: HP: VAL:	20	0	0	106542	71000	35,542	1,196	805
OTHER EQ VALUE(RCNLD):	21	0	0	102253	71000	31,253	884	655
	22	0	0	98190	71000	27,190	646	533
	23	0	0	94240	71000	23,240	464	433
	24	0	0	90459	71000	19,459	326	352
	25	0	0	86848	71000	15,848	223	287
	26	0	0	83349	71000	12,349	146	233
	27	0	0	80019	71000	9,019	90	190
	28	0	0	76803	71000	5,803	49	154
LAST YR OIL PROD: 4,635								
LAST YR GAS PROD:								

REMARKS1: \$/BBLRESV: 12.09 EQUIP VAL: 2,689
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 730,545 RI OIL VAL: 224,736
MC1: WI PAYOUT: 4.8 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 957,970 WI TOTAL: 733,230 RI TOTAL: 224,740

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 970 - CHANDLER-BELL UNIT FULL WI DECIMAL = .821667 #WELLS: 1
RRC#, WELL#.....: 25039 - RRC DIST.: 09 FULL RI DECIMAL = .178333 DEPTH: 8253
OPERATOR#, AGENT#: 163000 - 244

OPERATOR NAME....: COBRA OIL & GAS CORP
OIL FIELD#.....: 55478500
OIL FIELD NAME...: LUCKY BOYS (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HARDEMAN CO APPRAISA	1.000000	505,070	7	1,804	0	0	0	67.18	1.21	1.21	.00	99616
01	HARDEMAN COUNTY	1.000000	505,070	8	1,714	0	0	0	67.18	1.21	1.21	.00	94635
30	CHILLICOTHE ISD (HAR	1.000000	505,070	9	1,628	0	0	0	67.18	1.21	1.21	.00	89903
60	CHILLICOTHE HOSPITAL	1.000000	505,070	10	1,547	0	0	0	67.18	1.21	1.21	.00	85408
70	GATEWAY GROUNDWATER	1.000000	505,070	11	1,469	0	0	0	67.18	1.21	1.21	.00	81138

				12	1,396	0	0	0	67.18	1.21	1.21	.00	77081
				13	1,326	0	0	0	67.18	1.21	1.21	.00	73227
				14	1,260	0	0	0	67.18	1.21	1.21	.00	69565
				15	1,197	0	0	0	67.18	1.21	1.21	.00	66087
				16	1,137	0	0	0	67.18	1.21	1.21	.00	62783
				17	1,080	0	0	0	67.18	1.21	1.21	.00	59644
				18	1,026	0	0	0	67.18	1.21	1.21	.00	56661
				19	975	0	0	0	67.18	1.21	1.21	.00	53828
				20	926	0	0	0	67.18	1.21	1.21	.00	51137
				21	880	0	0	0	67.18	1.21	1.21	.00	48580
				22	836	0	0	0	67.18	1.21	1.21	.00	46151

===== 33,205 0 0 1,801,242

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000 6.9

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,720
LAST YR RI VAL: 52,950
LAST YR 8/8 VAL: 139,670

LAST YR OIL PROD: 1,316
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 4554 - WALSER C FULL WI DECIMAL = .860000 #WELLS: 2
RRC#, WELL#.....: 24395 - RRC DIST.: 09 FULL RI DECIMAL = .140000 DEPTH: 8105
OPERATOR#, AGENT#: 163000 - 244

OPERATOR NAME....: COBRA OIL & GAS CORP
OIL FIELD#.....: 94946500
OIL FIELD NAME...: WALSER (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	2,182	0	61.56	1.25	1.25	.00	115519
				2	2,094	0	62.64	1.24	1.24	.00	112843
				3	2,010	0	63.75	1.23	1.23	.00	110249
				4	1,930	0	64.87	1.23	1.23	.00	107699
				5	1,853	0	66.02	1.22	1.22	.00	105224
				6	1,779	0	67.18	1.21	1.21	.00	102790
				7	1,707	0	67.18	1.21	1.21	.00	98678
				8	1,639	0	67.18	1.21	1.21	.00	94731
00	HARDEMAN CO APPRAISA	1.000000	435,050	9	1,574	0	67.18	1.21	1.21	.00	90941
01	HARDEMAN COUNTY	1.000000	435,050	10	1,511	0	67.18	1.21	1.21	.00	87304
30	CHILLICOTHE ISD (HAR	1.000000	435,050	11	1,450	0	67.18	1.21	1.21	.00	83812
60	CHILLICOTHE HOSPITAL	1.000000	435,050	12	1,392	0	67.18	1.21	1.21	.00	80459
70	GATEWAY GROUNDWATER	1.000000	435,050	13	1,336	0	67.18	1.21	1.21	.00	77241
				14	1,283	0	67.18	1.21	1.21	.00	74151
				15	1,232	0	67.18	1.21	1.21	.00	71185
				16	1,182	0	67.18	1.21	1.21	.00	68338
				17	1,135	0	67.18	1.21	1.21	.00	65604
				18	1,090	0	67.18	1.21	1.21	.00	62980
				19	1,046	0	67.18	1.21	1.21	.00	60461
				20	1,004	0	67.18	1.21	1.21	.00	58042
				21	964	0	67.18	1.21	1.21	.00	55720
				22	925	0	67.18	1.21	1.21	.00	53492
				23	888	0	67.18	1.21	1.21	.00	51352
				24	853	0	67.18	1.21	1.21	.00	49298

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000 6.1

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 346,360 \$/BBLRESV: 10.99 EQUIP VAL: 7,565
LAST YR RI VAL: 107,790 \$/BBLPROD: 61,380 WI OIL VAL: 321,999 RI OIL VAL: 105,489
LAST YR 8/8 VAL: 454,150 WI PAYOUT: 5.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 2,033 8/8 VALUE: 435,050 WI TOTAL: 329,560 RI TOTAL: 105,490
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20545 - CATO FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 33656 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 7952
OPERATOR#, AGENT#: 229319 - 244
OPERATOR NAME....: DRY FORK PRODUCTION
OIL FIELD#.....: 42313666
OIL FIELD NAME...: HOLMES, E. (7750)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	98	0	61.56	1.25	1.25	.00	4826
				=====	=====	=====					=====
					98	0	0				4,826
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	52000	-47,174	-43,244	1111	
				=====	=====	=====	=====	=====	=====	=====	=====
00	HARDEMAN CO APPRAISA	1.000000	10,220		0	0	52000	47,174-	43,244-	1111	
01	HARDEMAN COUNTY	1.000000	10,220		0	0	52000				
30	CHILLICOTHE ISD (HAR	1.000000	10,220								
60	CHILLICOTHE HOSPITAL	1.000000	10,220								
70	GATEWAY GROUNDWATER	1.000000	10,220								
				\$/BBLRESV: 551.58		EQUIP VAL:		9,108			
				\$/BBLPROD: 35,138		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		10,220		WI TOTAL:		9,110	
								RI TOTAL:		1,110	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,000 .4

55.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,110
LAST YR RI VAL: 2,240
LAST YR 8/8 VAL: 11,350

LAST YR OIL PROD: 284
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20566 - PECHACEK FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 33938 - RRC DIST.: 09 FULL RI DECIMAL = .230000 DEPTH: 7997
OPERATOR#, AGENT#: 229319 - 244

OPERATOR NAME....: DRY FORK PRODUCTION
OIL FIELD#.....: 42313666
OIL FIELD NAME...: HOLMES, E. (7750)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	HARDEMAN CO APPRAISA	1.000000	279,650	1	2,967	0	61.56	1.25	1.25	.00	140639
01	HARDEMAN COUNTY	1.000000	279,650	2	2,330	0	62.64	1.24	1.24	.00	112382
30	CHILLICOTHE ISD (HAR	1.000000	279,650	3	2,031	0	63.75	1.23	1.23	.00	99697
60	CHILLICOTHE HOSPITAL	1.000000	279,650	4	1,828	0	64.87	1.23	1.23	.00	91308
70	GATEWAY GROUNDWATER	1.000000	279,650	5	1,645	0	66.02	1.22	1.22	.00	83624
				6	1,481	0	67.18	1.21	1.21	.00	76610
				7	1,333	0	67.18	1.21	1.21	.00	68954
				=====	=====	=====					=====
					13,615	0					673,214

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	0	0	140639	70000	70,639	64,484	38510
2	0	0	112382	68600	43,782	33,306	25859
3	0	0	99697	67228	32,469	20,583	19278
4	0	0	91308	65883	25,425	13,432	14837
5	0	0	83624	64565	19,059	8,390	11419
6	0	0	76610	63274	13,336	4,892	8791
7	0	0	68954	63274	5,680	1,736	6649
	=====	=====	=====	=====	=====	=====	=====
	0	0	673214	462824	210,390	146,823	125343

*** PARAMETERS ***
MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 14.01 EQUIP VAL: 7,490
\$/BBLPROD: 0 WI OIL VAL: 146,823 RI OIL VAL: 125,343
WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 279,650 WI TOTAL: 154,310 RI TOTAL: 125,340

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000			
-----	-----	-----	-----
1			
2.0 5			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 3.000 De/Dt: 30.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 336,800
LAST YR RI VAL: 228,630
LAST YR 8/8 VAL: 565,430

LAST YR OIL PROD: 3,773
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20585 - ARLEDGE FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 34094 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 8067
OPERATOR#, AGENT#: 229319 - 244

OPERATOR NAME....: DRY FORK PRODUCTION
OIL FIELD#.....: 42313666
OIL FIELD NAME...: HOLMES, E. (7750)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HARDEMAN CO APPRAISA 1.000000 12,200
01 HARDEMAN COUNTY 1.000000 12,200
30 CHILLICOTHE ISD (HAR 1.000000 12,200
60 CHILLICOTHE HOSPITAL 1.000000 12,200
70 GATEWAY GROUNDWATER 1.000000 12,200

8/8 VALUE: 12,200 WI TOTAL: 12,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 25.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
26,500 .2
80.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,660
LAST YR RI VAL: 6,720
LAST YR 8/8 VAL: 18,380

LAST YR OIL PROD: 202
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20562 - CATO 96 UNIT FULL WI DECIMAL = .815000 #WELLS: 1
RRC#, WELL#.....: 33931 - RRC DIST.: 09 FULL RI DECIMAL = .185000 DEPTH: 7577
OPERATOR#, AGENT#: 229319 - 244

OPERATOR NAME....: DRY FORK PRODUCTION
OIL FIELD#.....: 47990300
OIL FIELD NAME...: KADANE CATO (CONGL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	554	0	61.56	1.25	1.25	.00	27795
				=====	=====	=====					=====
					554	0					27,795
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	27795	27000	795	729	5808
				=====	=====	=====	=====	=====	=====	=====	=====
00	HARDEMAN CO APPRAISA	1.000000	16,580								
01	HARDEMAN COUNTY	1.000000	16,580		0	0	27795	27000	795	729	5808
30	CHILLICOTHE ISD (HAR	1.000000	16,580								
60	CHILLICOTHE HOSPITAL	1.000000	16,580								
70	GATEWAY GROUNDWATER	1.000000	16,580								

\$/BBLRESV: 1.61 EQUIP VAL: 10,038
\$/BBLPROD: 0 WI OIL VAL: 729 RI OIL VAL: 5,808
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,580 WI TOTAL: 10,770 RI TOTAL: 5,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.400 De/Dt: 39.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,100
LAST YR RI VAL: 7,780
LAST YR 8/8 VAL: 19,880

LAST YR OIL PROD: 592
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20345 - YOUNG #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 29658 - 1 RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 8131
OPERATOR#, AGENT#: 229319 - 244

OPERATOR NAME....: DRY FORK PRODUCTION
OIL FIELD#.....: 73758075
OIL FIELD NAME...: QUINBY (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810
30 CHILLICOTHE ISD (HAR 1.000000 7,810
60 CHILLICOTHE HOSPITAL 1.000000 7,810
70 GATEWAY GROUNDWATER 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20579 - CATO 285 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 34018 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 7585

OPERATOR#, AGENT#: 229319 - 244
OPERATOR NAME....: DRY FORK PRODUCTION
OIL FIELD#.....: 74758500
OIL FIELD NAME...: RAPPS (CONGL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	328	0	61.56	1.25	1.25	.00	16153
				=====	=====	=====					=====
					328	0					16,153
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	16153	16000	153	140	3717
00	HARDEMAN CO APPRAISA	1.000000	13,900	=====	=====	=====	=====	=====	=====	=====	=====
01	HARDEMAN COUNTY	1.000000	13,900		0	0	16153	16000	153	140	3717
30	CHILLICOTHE ISD (HAR	1.000000	13,900								
60	CHILLICOTHE HOSPITAL	1.000000	13,900								
70	GATEWAY GROUNDWATER	1.000000	13,900								
				\$/BBLRESV:	.53	EQUIP VAL:	10,038				
				\$/BBLPROD:	0	WI OIL VAL:	140	RI OIL VAL:	3,717		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	13,900	WI TOTAL:	10,180	RI TOTAL:	3,720		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.100 De/Dt: 16.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,300
LAST YR RI VAL: 4,900
LAST YR 8/8 VAL: 15,200

LAST YR OIL PROD: 334
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20451 - CATO FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 30652 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 6589
OPERATOR#, AGENT#: 850566 - 244

OPERATOR NAME....: TEXOMA OIL TOOLS, IN
OIL FIELD#.....: 75389700
OIL FIELD NAME...: REDBIRD (ROGERS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	301	0	61.56	1.25	1.25	.00	15055
				=====	=====	=====					=====
					301	0					15,055
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	15000	55	51	3226	
				=====	=====	=====	=====	=====	=====	=====	=====
00	HARDEMAN CO APPRAISA	1.000000	12,300		0	0	15000	55	51	3226	
01	HARDEMAN COUNTY	1.000000	12,300		0	0	15000	55	51	3226	
30	CHILLICOTHE ISD (HAR	1.000000	12,300								
60	CHILLICOTHE HOSPITAL	1.000000	12,300								
70	GATEWAY GROUNDWATER	1.000000	12,300								
				\$/BBLRESV:	.21	EQUIP VAL:	9,015				
				\$/BBLPROD:	63	WI OIL VAL:	51	RI OIL VAL:	3,226		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	12,300	WI TOTAL:	9,070	RI TOTAL:	3,230		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 1.0

32.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,470
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,470

LAST YR OIL PROD: 358
LAST YR GAS PROD:

REMARKS1:
REMARKS2: LEASE USE
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/28/2025 MNRLGHIL

LEASE#, NAME.....: 20564 - PORTER AUTO SALES INC FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 33849 - RRC DIST.: 09 FULL RI DECIMAL = .000000 DEPTH: 8579
OPERATOR#, AGENT#: 425206 - 275

OPERATOR NAME....: INTERSTATE EXPLORATI
OIL FIELD#.....: 00022001
OIL FIELD NAME...: WILDCAT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810
30 CHILLICOTHE ISD (HAR 1.000000 7,810
60 CHILLICOTHE HOSPITAL 1.000000 7,810
70 GATEWAY GROUNDWATER 1.000000 7,810

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	7,807				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: DISC: 1.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/28/2025 MNRLGHIL

LEASE#, NAME.....: 1730 - GERALD BOBBIE FULL WI DECIMAL = .755625 #WELLS: 3
RRC#, WELL#.....: 19245 - RRC DIST.: 09 FULL RI DECIMAL = .244375 DEPTH: 8232
OPERATOR#, AGENT#: 425206 - 275

OPERATOR NAME....: INTERSTATE EXPLORATI
OIL FIELD#.....: 10042500
OIL FIELD NAME...: BOBBIE GERALD (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HARDEMAN CO APPRAISA 1.000000 858,690
01 HARDEMAN COUNTY 1.000000 858,690
30 CHILLICOTHE ISD (HAR 1.000000 858,690
60 CHILLICOTHE HOSPITAL 1.000000 858,690
70 GATEWAY GROUNDWATER 1.000000 858,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 7,024 0 0 61.56 1.25 1.25 .00 326730
2 5,257 0 0 62.64 1.24 1.24 .00 248826
3 4,205 0 0 63.75 1.23 1.23 .00 202588
4 3,364 0 0 64.87 1.23 1.23 .00 164918
5 2,691 0 0 66.02 1.22 1.22 .00 134273
6 2,153 0 0 67.18 1.21 1.21 .00 109306
7 1,722 0 0 67.18 1.21 1.21 .00 87445

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 326730 75000 251,730 232,724 98110
2 0 0 248826 75000 173,826 137,352 64411
3 0 0 202588 75000 127,588 86,168 45209
4 0 0 164918 75000 89,918 51,903 31726
5 0 0 134273 75000 59,273 29,243 22268
6 0 0 109306 75000 34,306 14,466 15627
7 0 0 87445 75000 12,445 4,485 10777

*** PARAMETERS ***
\$/BBLRESV: 27.87 EQUIP VAL: 14,218
\$/BBLPROD: 32,012 WI OIL VAL: 556,341 RI OIL VAL: 288,128
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 11/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
75,000 23.0
30.0 1
20.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,001,680
LAST YR RI VAL: 484,310
LAST YR 8/8 VAL: 1,485,990

LAST YR OIL PROD: 14,055
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 7/01/2025 MNRLGHIL

LEASE#, NAME.....: 20586 - WOMACK FULL WI DECIMAL = .711580 #WELLS: 1
RRC#, WELL#.....: 34221 - 1 RRC DIST.: 09 FULL RI DECIMAL = .288420 DEPTH: 8642
OPERATOR#, AGENT#: 425206 - 275

OPERATOR NAME....: INTERSTATE EXPLORATI
OIL FIELD#.....: 27210050
OIL FIELD NAME...: EARLY REPRIEVE (CHAPPEL)

ALT FRZ.:	ALT G\$ RRC:	1	1,797	0	0	61.56	1.25	1.25	.00	78717
ALT JOB#:	UNIT.....:	2	1,725	0	0	62.64	1.24	1.24	.00	76889
ALT LSE#:	EOR.....:	3	1,638	0	0	63.75	1.23	1.23	.00	74339
ALT RRC#:	GRAPH.....:	4	1,556	0	0	64.87	1.23	1.23	.00	71863
		5	1,478	0	0	66.02	1.22	1.22	.00	69480
		6	1,405	0	0	67.18	1.21	1.21	.00	67166

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,334	0	0	67.18	1.21	1.21	.00	63807
---	-----	-----	-----	8	1,268	0	0	67.18	1.21	1.21	.00	60617
00	HARDEMAN CO APPRAISA	1.000000	407,620	9	1,204	0	0	67.18	1.21	1.21	.00	57586
01	HARDEMAN COUNTY	1.000000	407,620	10	1,144	0	0	67.18	1.21	1.21	.00	54707
30	CHILLICOTHE ISD (HAR	1.000000	407,620	11	1,087	0	0	67.18	1.21	1.21	.00	51971
60	CHILLICOTHE HOSPITAL	1.000000	407,620	12	1,032	0	0	67.18	1.21	1.21	.00	49373
70	GATEWAY GROUNDWATER	1.000000	407,620	13	981	0	0	67.18	1.21	1.21	.00	46904
				14	932	0	0	67.18	1.21	1.21	.00	44559
				15	885	0	0	67.18	1.21	1.21	.00	42331
				16	841	0	0	67.18	1.21	1.21	.00	40214
				17	799	0	0	67.18	1.21	1.21	.00	38204
				18	759	0	0	67.18	1.21	1.21	.00	36293
				19	721	0	0	67.18	1.21	1.21	.00	34479
				20	685	0	0	67.18	1.21	1.21	.00	32755
				21	650	0	0	67.18	1.21	1.21	.00	31117
				22	618	0	0	67.18	1.21	1.21	.00	29561
				23	587	0	0	67.18	1.21	1.21	.00	28083
				24	558	0	0	67.18	1.21	1.21	.00	26679
				25	530	0	0	67.18	1.21	1.21	.00	25345
				26	503	0	0	67.18	1.21	1.21	.00	24078
				27	478	0	0	67.18	1.21	1.21	.00	22874
				28	454	0	0	67.18	1.21	1.21	.00	21730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	0	0	78717	10000	68,717	61,710	28769
-----	-----	-----	-----	2	0	0	76889	10000	66,889	48,442	22846
10,000	5.0			3	0	0	74339	10000	64,339	37,577	17958
				4	0	0	71863	10000	61,863	29,137	14114
				5	0	0	69480	10000	59,480	22,593	11094
	3.0 1			6	0	0	67166	10000	57,166	17,511	8719
	5.0 99			7	0	0	63807	10000	53,807	13,292	6734
				8	0	0	60617	10000	50,617	10,084	5201
				9	0	0	57586	10000	47,586	7,645	4017
				10	0	0	54707	10000	44,707	5,793	3103
				11	0	0	51971	10000	41,971	4,386	2396
				12	0	0	49373	10000	39,373	3,318	1851
				13	0	0	46904	10000	36,904	2,508	1429
				14	0	0	44559	10000	34,559	1,894	1104
				15	0	0	42331	10000	32,331	1,429	853
				16	0	0	40214	10000	30,214	1,077	659
				17	0	0	38204	10000	28,204	811	509
				18	0	0	36293	10000	26,293	609	393
				19	0	0	34479	10000	24,479	458	303
				20	0	0	32755	10000	22,755	343	234
				21	0	0	31117	10000	21,117	257	181
				22	0	0	29561	10000	19,561	192	140
				23	0	0	28083	10000	18,083	143	108
				24	0	0	26679	10000	16,679	106	83
				25	0	0	25345	10000	15,345	79	64
				26	0	0	24078	10000	14,078	58	50
				27	0	0	22874	10000	12,874	43	38
				28	0	0	21730	10000	11,730	32	30

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD: 1,310
LAST YR GAS PROD:

REMARKS1: UPDATE DISCOUNT RATE
REMARKS2:
MC1:
MC2:

REMARKS1: UPDATE DISCOUNT RATE
REMARKS2:
MC1:
MC2:

REMARKS1: UPDATE DISCOUNT RATE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/28/2025 MNRLGHIL

LEASE#, NAME.....: 20554 - WALKUP FULL WI DECIMAL = .807795 #WELLS: 1
RRC#, WELL#.....: 33807 - RRC DIST.: 09 FULL RI DECIMAL = .192205 DEPTH: 8490
OPERATOR#, AGENT#: 425206 - 275

OPERATOR NAME.....: INTERSTATE EXPLORATI
OIL FIELD#.....: 46031200
OIL FIELD NAME...: JEAN WOODHAM (CONGL. 7520)

ALT FRZ.:	ALT G\$ RRC:	1	2,336	0	0	61.56	1.25	1.25	.00	116164
ALT JOB#:	UNIT.....:	2	1,619	0	0	62.64	1.24	1.24	.00	81922
ALT LSE#:	EOR.....:	3	1,254	0	0	63.75	1.23	1.23	.00	64577
ALT RRC#:	GRAPH.....:	4	1,003	0	0	64.87	1.23	1.23	.00	52569
		5	802	0	0	66.02	1.22	1.22	.00	42801

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7,014	0	0				358,033
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	HARDEMAN CO APPRAISA	1.000000	183,650	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HARDEMAN COUNTY	1.000000	183,650	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	CITY OF QUANAH	1.000000	183,650							
31	QUANAH ISD (HARDEMAN	1.000000	183,650	1	0	116164	42000	74,164	67,986	25445
61	HARDEMAN CO MEM HOSP	1.000000	183,650	2	0	81922	42000	39,922	30,753	15207
70	GATEWAY GROUNDWATER	1.000000	183,650	3	0	64577	42000	22,577	14,615	10158
				4	0	52569	42000	10,569	5,749	7008
				5	0	42801	42000	801	366	4836
				0	0	358033	210000	148,033	119,469	62654

\$/BBLRESV: 21.09	EQUIP VAL:	1,529		
\$/BBLPROD: 18,488	WI OIL VAL:	119,469	RI OIL VAL:	62,654
WI PAYOUT: 2.3	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 183,650 WI TOTAL: 121,000 RI TOTAL: 62,650

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000	8.0		
	36.0 1		
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,860
LAST YR RI VAL: 8,090
LAST YR 8/8 VAL: 9,950

LAST YR OIL PROD: 1,665
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/28/2025 MNRLGHIL

LEASE#, NAME.....: 20302 - MCMICHAEL 59 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 29292 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 8235
OPERATOR#, AGENT#: 425206 - 275

OPERATOR NAME....: INTERSTATE EXPLORATI
OIL FIELD#.....: 71293300
OIL FIELD NAME...: PIARIST, SW. (CHAPPEL, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,069	0	0	61.56	1.25	1.25	.00	53469
ALT RRC#:	GRAPH.....:	2	675	0	0	62.64	1.24	1.24	.00	34354
		3	482	0	0	63.75	1.23	1.23	.00	24966
		=====	=====	=====						=====
			2,226	0	0					112,789

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	HARDEMAN CO APPRAISA	.900000	61,720	--	-----	-----	-----	-----	-----	-----	
01	HARDEMAN COUNTY	.900000	61,720	1	0	0	53469	20000	33,469	31,210	11557
30	CHILLICOTHE ISD (HAR	.900000	61,720	2	0	0	34354	20000	14,354	11,639	6513
60	CHILLICOTHE HOSPITAL	.900000	61,720	3	0	0	24966	20000	4,966	3,502	4152
70	GATEWAY GROUNDWATER	.900000	61,720	=====	=====	=====	=====	=====	=====	=====	
80	CHILLICOTHE ISD (WIL	.100000	6,860		0	0	112789	60000	52,789	46,351	22222

\$/BBLRESV:	25.63	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	46,351	RI OIL VAL:	22,222
WI PAYOUT:	1.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	68,570	WI TOTAL:	46,350	RI TOTAL:	22,220

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: .800 De/Dt: 42.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,250
LAST YR RI VAL: 52,130
LAST YR 8/8 VAL: 173,380

LAST YR OIL PROD: 1,317
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/28/2025 MNRLGHIL

LEASE#, NAME.....: 20552 - BAUSTERT SW FULL WI DECIMAL = .753750 #WELLS: 1
RRC#, WELL#.....: 33794 - RRC DIST.: 09 FULL RI DECIMAL = .246250 DEPTH: 8112
OPERATOR#, AGENT#: 425206 - 275

OPERATOR NAME....: INTERSTATE EXPLORATI
OIL FIELD#.....: 71293500
OIL FIELD NAME...: PIARIST, SW (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	29,372	0	61.56	1.25	1.25	.00	1362886
				2	27,609	0	62.64	1.24	1.24	.00	1303588
				3	25,953	0	63.75	1.23	1.23	.00	1247087
				4	24,395	0	64.87	1.23	1.23	.00	1192857
				5	22,932	0	66.02	1.22	1.22	.00	1141163
				6	21,556	0	67.18	1.21	1.21	.00	1091541
				7	20,262	0	67.18	1.21	1.21	.00	1026049
				8	19,047	0	67.18	1.21	1.21	.00	964486
00	HARDEMAN CO APPRAISA	1.000000	7,490,170	9	17,904	0	67.18	1.21	1.21	.00	906617
01	HARDEMAN COUNTY	1.000000	7,490,170	10	16,830	0	67.18	1.21	1.21	.00	852219
30	CHILLICOTHE ISD (HAR	1.000000	7,490,170	11	15,820	0	67.18	1.21	1.21	.00	801086
60	CHILLICOTHE HOSPITAL	1.000000	7,490,170	12	14,870	0	67.18	1.21	1.21	.00	753021
70	GATEWAY GROUNDWATER	1.000000	7,490,170	13	13,978	0	67.18	1.21	1.21	.00	707840
				14	13,140	0	67.18	1.21	1.21	.00	665369
				15	12,351	0	67.18	1.21	1.21	.00	625447
				16	11,610	0	67.18	1.21	1.21	.00	587920
				17	10,913	0	67.18	1.21	1.21	.00	552645
				18	10,259	0	67.18	1.21	1.21	.00	519486
				19	9,643	0	67.18	1.21	1.21	.00	488317
				20	9,064	0	67.18	1.21	1.21	.00	459018
				21	8,520	0	67.18	1.21	1.21	.00	431477
				22	8,009	0	67.18	1.21	1.21	.00	405588
				23	7,529	0	67.18	1.21	1.21	.00	381253
				24	7,077	0	67.18	1.21	1.21	.00	358378
				25	6,652	0	67.18	1.21	1.21	.00	336875
				26	6,253	0	67.18	1.21	1.21	.00	316663
				27	5,878	0	67.18	1.21	1.21	.00	297663
				28	5,525	0	67.18	1.21	1.21	.00	279803
				=====	=====	=====					=====
					402,951	0					20,056,342

*** PARAMETERS ***
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00 402,951 0 0 20,056,342
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	1362886	200000	1,162,886	1,070,518	411638
2	0	0	1303588	200000	1,103,588	860,964	336519
3	0	0	1247087	200000	1,047,087	692,271	275157
4	0	0	1192857	200000	992,857	556,288	224950
5	0	0	1141163	200000	941,163	446,883	183933
6	0	0	1091541	196000	895,541	360,357	150370
7	0	0	1026049	192080	833,969	284,392	120813
8	0	0	964486	188238	776,248	224,328	97062
9	0	0	906617	184473	722,144	176,860	77981
10	0	0	852219	180784	671,435	139,356	62653
11	0	0	801086	180784	620,302	109,105	50336
12	0	0	753021	180784	572,237	85,298	40442
13	0	0	707840	180784	527,056	66,578	32491
14	0	0	665369	180784	484,585	51,875	26105
15	0	0	625447	180784	444,663	40,340	20973
16	0	0	587920	180784	407,136	31,301	16849
17	0	0	552645	180784	371,861	24,227	13538
18	0	0	519486	180784	338,702	18,703	10875
19	0	0	488317	180784	307,533	14,389	8738
20	0	0	459018	180784	278,234	11,035	7020
21	0	0	431477	180784	250,693	8,426	5640
22	0	0	405588	180784	224,804	6,402	4532
23	0	0	381253	180784	200,469	4,839	3641
24	0	0	358378	180784	177,594	3,632	2925
25	0	0	336875	180784	156,091	2,705	2350
26	0	0	316663	180784	135,879	1,996	1888
27	0	0	297663	180784	116,879	1,455	1517
28	0	0	279803	180784	99,019	1,045	1219
	=====	=====	=====	=====	=====	=====	=====
	0	0	20056342	519568714	860,655	5,295,568	2192155

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000 83.0

5 6.0 99
2.0 5

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,376,090
LAST YR RI VAL: 1,440,370
LAST YR 8/8 VAL: 4,816,460

LAST YR OIL PROD: 27,892
LAST YR GAS PROD:

REMARKS1: \$/BBLRESV: 17.44 EQUIP VAL: 2,440
REMARKS2: \$/BBLPROD: 84,646 WI OIL VAL: 5,295,568 RI OIL VAL: 2,192,155
MC1: WI PAYOUT: 5.1 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,490,170 WI TOTAL: 5,298,010 RI TOTAL: 2,192,160

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/28/2025 MNRLGHIL

LEASE#, NAME.....: 20575 - FARRELL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 34064 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 8224
OPERATOR#, AGENT#: 425206 - 275
OPERATOR NAME....: INTERSTATE EXPLORATI
OIL FIELD#.....: 71293500
OIL FIELD NAME...: PIARIST, SW (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 12,200
01 HARDEMAN COUNTY 1.000000 12,200 \$/BBLRESV: .00 EQUIP VAL: 12,199
30 CHILLICOTHE ISD (HAR 1.000000 12,200 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CHILLICOTHE HOSPITAL 1.000000 12,200 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 12,200 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
80 CHILLICOTHE ISD (WIL 1.000000 12,200
8/8 VALUE: 12,200 WI TOTAL: 12,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,000 .6

75.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,410
LAST YR RI VAL: 34,450
LAST YR 8/8 VAL: 57,860

LAST YR OIL PROD: 394
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/28/2025 MNRLGHIL

LEASE#, NAME.....: 20583 - WARD FULL WI DECIMAL = .800625 #WELLS: 1
RRC#, WELL#.....: 34100 - RRC DIST.: 09 FULL RI DECIMAL = .199375 DEPTH: 8186
OPERATOR#, AGENT#: 425206 - 275

OPERATOR NAME....: INTERSTATE EXPLORATI
OIL FIELD#.....: 71293500
OIL FIELD NAME...: PIARIST, SW (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	1,402	0	61.56	1.25	1.25	.00	69100
				2	1,339	0	62.64	1.24	1.24	.00	67152
				3	1,231	0	63.75	1.23	1.23	.00	62830
				4	1,107	0	64.87	1.23	1.23	.00	57540
				5	997	0	66.02	1.22	1.22	.00	52704
				6	897	0	67.18	1.21	1.21	.00	48267
				7	807	0	67.18	1.21	1.21	.00	43441
				8	726	0	67.18	1.21	1.21	.00	39097
00	HARDEMAN CO APPRAISA	1.000000	177,110	9	654	0	67.18	1.21	1.21	.00	35187
01	HARDEMAN COUNTY	1.000000	177,110	10	588	0	67.18	1.21	1.21	.00	31668
30	CHILLICOTHE ISD (HAR	1.000000	177,110	11	529	0	67.18	1.21	1.21	.00	28501
60	CHILLICOTHE HOSPITAL	1.000000	177,110	12	476	0	67.18	1.21	1.21	.00	25651
70	GATEWAY GROUNDWATER	1.000000	177,110	=====	=====	=====					=====
					10,753	0					561,138

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	69100	50000	19,100	17,509	15840
				2	0	67152	40000	27,152	20,916	13046
				3	0	62830	36000	26,830	17,368	10344
				4	0	57540	32400	25,140	13,676	8028
				5	0	52704	30780	21,924	10,022	6232
				6	0	48267	29241	19,026	7,309	4837
				7	0	43441	27779	15,662	5,056	3689
				8	0	39097	26390	12,707	3,447	2814
				9	0	35187	25071	10,116	2,306	2146
				10	0	31668	25071	6,597	1,264	1637
				11	0	28501	25071	3,430	552	1248
				12	0	25651	25071	580	78	952
				=====	=====	=====	=====	=====	=====	=====
					0	561138	372874	188,264	99,503	70813

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000 3.9

1 3.0 1
20.0 1 6.0 1
10.0 2 10.0 99
5.0 5

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,110
LAST YR RI VAL: 13,340
LAST YR 8/8 VAL: 32,450

LAST YR OIL PROD: 2,658
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/28/2025 MNRLGHIL

LEASE#, NAME.....: 20578 - PARKER JOHNSON FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 34067 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 8110
OPERATOR#, AGENT#: 425206 - 275

OPERATOR NAME....: INTERSTATE EXPLORATI
OIL FIELD#.....: 81992500
OIL FIELD NAME...: SEARCYS, S.W. (MISSISSIPPIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,151	0	61.56	1.25	1.25	.00	61999
				=====	=====	=====					=====
					1,151	0					61,999
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	61999	55000	6,999	6,584	8369
00	HARDEMAN CO APPRAISA	1.000000	26,570	=====	=====	=====	=====	=====	=====	=====	=====
01	HARDEMAN COUNTY	1.000000	26,570		0	0	61999	55000	6,999	6,584	8369
30	CHILLICOTHE ISD (HAR	1.000000	26,570								
60	CHILLICOTHE HOSPITAL	1.000000	26,570								
70	GATEWAY GROUNDWATER	1.000000	26,570								
				\$/BBLRESV: 6.54		EQUIP VAL: 11,618					
				\$/BBLPROD: 2,213		WI OIL VAL: 6,584		RI OIL VAL: 8,369			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		26,570		WI TOTAL: 18,200		RI TOTAL: 8,370	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000 3.4

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,540
LAST YR RI VAL: 7,840
LAST YR 8/8 VAL: 22,380

LAST YR OIL PROD: 1,545
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/28/2025 MNRLGHIL

LEASE#, NAME.....: 20574 - GRANGE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 34043 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 8112
OPERATOR#, AGENT#: 425206 - 275

OPERATOR NAME....: INTERSTATE EXPLORATI
OIL FIELD#.....: 88377250
OIL FIELD NAME...: TARD (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	515	0	61.56	1.25	1.25	.00	27740
				=====	=====	=====					=====
					515	0					27,740
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	20000	7,740	7,036	3618	
00	HARDEMAN CO APPRAISA	1.000000	22,270	=====	=====	=====	=====	=====	=====	=====	
01	HARDEMAN COUNTY	1.000000	22,270		0	0	20000	7,740	7,036	3618	
30	CHILLICOTHE ISD (HAR	1.000000	22,270								
60	CHILLICOTHE HOSPITAL	1.000000	22,270								
70	GATEWAY GROUNDWATER	1.000000	22,270								
				\$/BBLRESV:	15.64	EQUIP VAL:	11,618				
				\$/BBLPROD:	4,231	WI OIL VAL:	7,036	RI OIL VAL:		3,618	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	22,270	WI TOTAL:	18,650	RI TOTAL:		3,620	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	1.9		
	45.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,110
LAST YR RI VAL: 59,160
LAST YR 8/8 VAL: 203,270

LAST YR OIL PROD: 836
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/28/2025 MNRLGHIL

LEASE#, NAME.....: 20587 - HIGHSIDE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 34181 - 1 RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 8174
OPERATOR#, AGENT#: 425206 - 275

OPERATOR NAME....: INTERSTATE EXPLORATI
OIL FIELD#.....: 89271500
OIL FIELD NAME...: THEISS (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	687	0	61.56	1.25	1.25	.00	37005
				2	492	0	62.64	1.24	1.24	.00	26967
				3	397	0	63.75	1.23	1.23	.00	22145
				4	338	0	64.87	1.23	1.23	.00	19185
				5	298	0	66.02	1.22	1.22	.00	17215
				6	267	0	67.18	1.21	1.21	.00	15695
				7	240	0	67.18	1.21	1.21	.00	14108
				8	216	0	67.18	1.21	1.21	.00	12697
00	HARDEMAN CO APPRAISA	1.000000	81,570	9	194	0	67.18	1.21	1.21	.00	11404
01	HARDEMAN COUNTY	1.000000	81,570	10	175	0	67.18	1.21	1.21	.00	10287
30	CHILLICOTHE ISD (HAR	1.000000	81,570	=====	=====	=====					=====
60	CHILLICOTHE HOSPITAL	1.000000	81,570		3,304	0					186,708
70	GATEWAY GROUNDWATER	1.000000	81,570								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	0	37005	10000	27,005	24,755
				2	0	0	26967	10000	16,967	13,070
				3	0	0	22145	10000	12,145	7,862
				4	0	0	19185	10000	9,185	4,996
				5	0	0	17215	10000	7,215	3,298
				6	0	0	15695	10000	5,695	2,188
				7	0	0	14108	10000	4,108	1,326
				8	0	0	12697	10000	2,697	732
				9	0	0	11404	10000	1,404	320
				10	0	0	10287	10000	287	55
				=====	=====	=====	=====	=====	=====	=====
					0	0	186708	100000	86,708	58,602

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.600 De/Dt: 35.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,080
LAST YR RI VAL: 32,290
LAST YR 8/8 VAL: 194,370

LAST YR OIL PROD: 659
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/28/2025 MNRLGHIL

LEASE#, NAME.....: 3800 - SITTA R E ETAL FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 14792 - RRC DIST.: 09 FULL RI DECIMAL = .210000 DEPTH: 9000

OPERATOR#, AGENT#: 425206 - 275
OPERATOR NAME....: INTERSTATE EXPLORATI
OIL FIELD#.....: 89620250
OIL FIELD NAME...: THRASH (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810
30 CHILLICOTHE ISD (HAR 1.000000 7,810
60 CHILLICOTHE HOSPITAL 1.000000 7,810
70 GATEWAY GROUNDWATER 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: .34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/28/2025 MNRLGHIL

LEASE#, NAME.....: 20592 - LAMA FULL WI DECIMAL = .777000 #WELLS: 1
RRC#, WELL#.....: 34324 - RRC DIST.: 09 FULL RI DECIMAL = .223000 DEPTH: 9179
OPERATOR#, AGENT#: 425206 - 275

OPERATOR NAME....: INTERSTATE EXPLORATI	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 89620250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: THRASH (CHAPPEL)	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 520	0	0	61.61	.00	.00	.00	24893
ALT JOB#: UNIT.....:	2 468	0	0	62.70	.00	.00	.00	22800
ALT LSE#: EOR.....:	3 421	0	0	63.80	.00	.00	.00	20880
ALT RRC#: GRAPH.....:	=====	=====	=====					=====
	1,409	0	0					68,573

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HARDEMAN CO APPRAISA	1.000000	33,160	---	---	---	---	---	---	---
01	HARDEMAN COUNTY	1.000000	33,160	1 0	0	24893	20000	4,893	4,467	6549
30	CHILLICOTHE ISD (HAR	1.000000	33,160	2 0	0	22800	20000	2,800	2,130	5041
60	CHILLICOTHE HOSPITAL	1.000000	33,160	3 0	0	20880	20000	880	558	3880
70	GATEWAY GROUNDWATER	1.000000	33,160	=====	=====	=====	=====	=====	=====	=====
				0	0	68573	60000	8,573	7,155	15470
				\$/BBLRESV: 6.54		EQUIP VAL:	10,538			
				\$/BBLPROD: 6,136		WI OIL VAL:	7,155	RI OIL VAL:	15,470	
				WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT: 2.3		PRD VAL:	0	PRD VAL:	0	
						=====				=====
				8/8 VALUE:	33,160	WI TOTAL:	17,690	RI TOTAL:	15,470	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 20.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.25	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000	1.5	
-----	-----	-----
	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 11	VAL:	12,500
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/11/2025 MNRLMASH

LEASE#, NAME.....: 4580 - WELLS-NICHOLS FULL WI DECIMAL = .770000 #WELLS: 3
RRC#, WELL#.....: 19185 - RRC DIST.: 09 FULL RI DECIMAL = .230000 DEPTH: 8932
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME.....: ASSENT ENERGY PARTNE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 03289500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: APEX (MISSISSIPPIAN)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 4,988	0	0	58.99	1.25	1.25	.00	226566
ALT JOB#:	2 4,311	0	0	60.03	1.24	1.24	.00	199268
ALT LSE#:	3 3,879	0	0	61.08	1.23	1.23	.00	182478
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
	13,178	0	0					608,312

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HARDEMAN CO APPRAISA	1.000000	205,340	---	---	---	---	---	---	---
01	HARDEMAN COUNTY	1.000000	205,340	1 0	0	226566	200000	26,566	24,560	62836
31	QUANAH ISD (HARDEMAN	1.000000	205,340	2 0	0	199268	190000	9,268	7,323	47642
61	HARDEMAN CO MEM HOSP	1.000000	205,340	3 0	0	182478	180500	1,978	1,336	37610
70	GATEWAY GROUNDWATER	1.000000	205,340	=====	=====	=====	=====	=====	=====	=====
				0	0	608312	570500	37,812	33,219	148088
				\$/BBLRESV: 3.27 EQUIP VAL: 24,026						
				\$/BBLPROD: 2,876 WI OIL VAL: 33,219 RI OIL VAL: 148,088						
				WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 205,340 WI TOTAL: 57,250 RI TOTAL: 148,090						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.09 GAS WI GR PRICE: 1.00		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00		
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
200,000	15.0	
-----	-----	-----
1	17.0 1	
5.0 5	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 11	VAL:	12,500
SERV WELLS:	2 EQ SCH#: 31	VAL:	16,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	30,420
LAST YR RI VAL:	75,650
LAST YR 8/8 VAL:	106,070

LAST YR OIL PROD:	5,601
LAST YR GAS PROD:	49

REMARKS1: HIGHER SWD EXPENSE 2023 -MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20292 - NEAL 2 FULL WI DECIMAL = .743476 #WELLS: 1
RRC#, WELL#.....: 29101 - 1 RRC DIST.: 09 FULL RI DECIMAL = .256524 DEPTH: 8500

OPERATOR#, AGENT#: 035486 - 300
OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 04670075
OIL FIELD NAME...: BBBB (CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 12,200
01 HARDEMAN COUNTY 1.000000 12,200
31 QUANAH ISD (HARDEMAN 1.000000 12,200
61 HARDEMAN CO MEM HOSP 1.000000 12,200
70 GATEWAY GROUNDWATER 1.000000 12,200

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 12,199					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE:		12,200	WI TOTAL:		12,200	RI TOTAL:	
						0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

1 20.0 99
10.0- 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,620
LAST YR RI VAL: 530
LAST YR 8/8 VAL: 12,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20440 - LONG 8 FULL WI DECIMAL = .831250 #WELLS: 1
RRC#, WELL#.....: 30559 - RRC DIST.: 09 FULL RI DECIMAL = .168750 DEPTH: 7850
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 04670075
OIL FIELD NAME...: BBBB (CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 10,540
01 HARDEMAN COUNTY 1.000000 10,540
31 QUANAH ISD (HARDEMAN 1.000000 10,540
61 HARDEMAN CO MEM HOSP 1.000000 10,540
70 GATEWAY GROUNDWATER 1.000000 10,540

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,540
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,540 WI TOTAL: 10,540 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,540
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMPR RENTAL 40K/YR GAS PROD?
REMARKS2: #8 WAS #30536
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20469 - SUMMERLEE UNIT 8H FULL WI DECIMAL = .780439 #WELLS: 1
RRC#, WELL#.....: 31145 - RRC DIST.: 09 FULL RI DECIMAL = .219561 DEPTH: 8199
OPERATOR#, AGENT#: 035486 - 300
OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 04670075
OIL FIELD NAME...: BBBB (CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	215	0	61.56	1.25	1.25	.00	10329
				=====	=====	=====					=====
					215	0					10,329
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	10000	329	304	2698	
				=====	=====	=====	=====	=====	=====	=====	=====
00	HARDEMAN CO APPRAISA	1.000000	14,620		0	0	10000	329	304	2698	
01	HARDEMAN COUNTY	1.000000	14,620		0	0	10000	329	304	2698	
31	QUANAH ISD (HARDEMAN	1.000000	14,620								
61	HARDEMAN CO MEM HOSP	1.000000	14,620								
70	GATEWAY GROUNDWATER	1.000000	14,620								
				\$/BBLRESV:	1.81	EQUIP VAL:	11,618				
				\$/BBLPROD:	0	WI OIL VAL:	304	RI OIL VAL:	2,698		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	14,620	WI TOTAL:	11,920	RI TOTAL:	2,700		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.500 De/Dt: 24.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,620
LAST YR RI VAL: 3,800
LAST YR 8/8 VAL: 15,420

LAST YR OIL PROD: 250
LAST YR GAS PROD:

REMARKS1:
REMARKS2: *RECOMPLETED-WAS RRC# 30554*
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/11/2025 MNRLMASH

LEASE#, NAME.....: 20264 - STEPP-HURST 110 UN #2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 28964 - 2 RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 8665
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 20121500
OIL FIELD NAME...: CONLEY, S. (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	HARDEMAN CO APPRAISA	1.000000	336,780	1	3,423	0	58.97	1.25	1.25	.00	164007
01	HARDEMAN COUNTY	1.000000	336,780	2	2,493	0	60.01	1.24	1.24	.00	121554
31	QUANAH ISD (HARDEMAN	1.000000	336,780	3	1,999	0	61.06	1.23	1.23	.00	99173
61	HARDEMAN CO MEM HOSP	1.000000	336,780	4	1,682	0	62.14	1.23	1.23	.00	84922
70	GATEWAY GROUNDWATER	1.000000	336,780	5	1,461	0	63.23	1.22	1.22	.00	75058
				6	1,301	0	64.35	1.21	1.21	.00	68022
				7	1,170	0	64.35	1.21	1.21	.00	61173
				8	1,053	0	64.35	1.21	1.21	.00	55055
				=====	=====	=====					=====
					14,582	0					728,964
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---

				1	0	0	164007	55000	109,007	100,777	35141
				2	0	0	121554	55000	66,554	52,589	22452
				3	0	0	99173	55000	44,173	29,833	15792
				4	0	0	84922	55000	29,922	17,272	11657
				5	0	0	75058	55000	20,058	9,896	8882
				6	0	0	68022	55000	13,022	5,491	6939
				7	0	0	61173	55000	6,173	2,225	5380
				8	0	0	55055	55000	55	17	4174
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	728964	440000	288,964	218,100	110417

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 18.41 EQUIP VAL: 8,257
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 218,100 RI OIL VAL: 110,417
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 71.06 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.5 D B: 1.300 De/Dt: 32.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 603,500
LAST YR RI VAL: 246,750
LAST YR 8/8 VAL: 850,250

LAST YR OIL PROD: 3,947
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20364 - MCNABB #4H FULL WI DECIMAL = .760500 #WELLS: 1
RRC#, WELL#.....: 29852 - 4 RRC DIST.: 09 FULL RI DECIMAL = .239500 DEPTH: 8946
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 25985300
OIL FIELD NAME...: DOWN UNDER (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
31 QUANAH ISD (HARDEMAN 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HARDEMAN CO MEM HOSP 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

117,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20333 - WELLS UNIT FULL WI DECIMAL = .775313 #WELLS: 3
RRC#, WELL#.....: 29565 - 1 RRC DIST.: 09 FULL RI DECIMAL = .224687 DEPTH: 8464
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 37114500
OIL FIELD NAME...: GROESBECK CREEK (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HARDEMAN CO APPRAISA	1.000000	47,470	1	490	0	0	61.56	1.25	1.25	.00	23387
01	HARDEMAN COUNTY	1.000000	47,470	2	416	0	0	62.64	1.24	1.24	.00	20203
31	QUANAH ISD (HARDEMAN	1.000000	47,470		=====	=====	=====					=====
61	HARDEMAN CO MEM HOSP	1.000000	47,470		906	0	0					43,590
70	GATEWAY GROUNDWATER	1.000000	47,470									

\$/BBLRESV: 4.69 EQUIP VAL: 33,194
\$/BBLPROD: 2,830 WI OIL VAL: 3,291 RI OIL VAL: 10,979
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 47,470 WI TOTAL: 36,490 RI TOTAL: 10,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	1.5		
	20.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 37,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,230
LAST YR RI VAL: 40,400
LAST YR 8/8 VAL: 84,630

LAST YR OIL PROD: 984
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20374 - HURST #2H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 29948 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 8325
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 43776075
OIL FIELD NAME...: HURST (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	139	0	61.56	1.25	1.25	.00	6952
				=====	=====	=====					=====
					139	0					6,952
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	10000	-3,048	-2,818	1489	
				=====	=====	=====	=====	=====	=====	=====	=====
00	HARDEMAN CO APPRAISA	1.000000	13,110		0	0	10000	3,048-	2,818-	1489	
01	HARDEMAN COUNTY	1.000000	13,110		0	0	10000				
31	QUANAH ISD (HARDEMAN	1.000000	13,110								
61	HARDEMAN CO MEM HOSP	1.000000	13,110								
70	GATEWAY GROUNDWATER	1.000000	13,110								
				\$/BBLRESV: 24.95		EQUIP VAL: 11,618					
				\$/BBLPROD: 8,671		WI OIL VAL: 0		RI OIL VAL: 1,489			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		13,110	WI TOTAL:	11,620	RI TOTAL:	1,490	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 .4

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,660
LAST YR RI VAL: 2,150
LAST YR 8/8 VAL: 13,810

LAST YR OIL PROD: 153
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20398 - HURST D #7H FULL WI DECIMAL = .805430 #WELLS: 1
RRC#, WELL#.....: 30227 - 7 RRC DIST.: 09 FULL RI DECIMAL = .194570 DEPTH: 8196

OPERATOR#, AGENT#: 035486 - 300
OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 43776075
OIL FIELD NAME...: HURST (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HARDEMAN CO APPRAISA 1.000000 12,200
01 HARDEMAN COUNTY 1.000000 12,200
31 QUANAH ISD (HARDEMAN 1.000000 12,200
61 HARDEMAN CO MEM HOSP 1.000000 12,200
70 GATEWAY GROUNDWATER 1.000000 12,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 12,200 WI TOTAL: 12,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,600 .3

75.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,620
LAST YR RI VAL: 260
LAST YR 8/8 VAL: 11,880

LAST YR OIL PROD: 165
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....:	20450 - JMOJ UNIT	FULL WI DECIMAL = .812500	#WELLS: 2
RRC#, WELL#.....:	30579 - RRC DIST.: 09	FULL RI DECIMAL = .187500	DEPTH: 8202

OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME.....: ASSENT ENERGY PARTNE

OIL FIELD#.....: 43776075

OIL FIELD NAME...: HURST (CHAPPEL)

ALT FRZ.:	ALT G\$ RRC:	2	7,948	0	0	62.64	1.24	1.24	.00	404513
ALT JOB#:	UNIT.....:	3	7,084	0	0	63.75	1.23	1.23	.00	366929
ALT LSE#:	EOR.....:	4	6,417	0	0	64.87	1.23	1.23	.00	338220
ALT RRC#:	GRAPH.....:	5	5,884	0	0	66.02	1.22	1.22	.00	315625

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,076	0	0	67.18	1.21	1.21	.00	277067
---	-----	-----	-----	8	4,764	0	0	67.18	1.21	1.21	.00	260037
00	HARDEMAN CO APPRAISA	1.000000	1,211,110	9	4,493	0	0	67.18	1.21	1.21	.00	245245
01	HARDEMAN COUNTY	1.000000	1,211,110	10	4,256	0	0	67.18	1.21	1.21	.00	232308
31	QUANAH ISD (HARDEMAN	1.000000	1,211,110	11	4,043	0	0	67.18	1.21	1.21	.00	220682
61	HARDEMAN CO MEM HOSP	1.000000	1,211,110	12	3,841	0	0	67.18	1.21	1.21	.00	209656
70	GATEWAY GROUNDWATER	1.000000	1,211,110		=====	=====	=====					=====
					68,368	0	0					3,623,496

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	456060	200000	256,060	236,727	97718
				2	0	0	404513	200000	204,513	161,600	74717
				3	0	0	366929	200000	166,929	112,737	58427
				4	0	0	338220	200000	138,220	79,785	46428
				5	0	0	315625	200000	115,625	57,045	37350
				6	0	0	297154	200000	97,154	40,967	30314
*** PARAMETERS ***				7	0	0	277067	200000	77,067	27,776	24367
				8	0	0	260037	200000	60,037	18,494	19714
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		9	0	0	245245	200000	45,245	11,912	16028
YRS FLAT:	FMVF:	8/8 RES:		10	0	0	232308	200000	32,308	7,270	13089
				11	0	0	220682	200000	20,682	3,978	10719
OIL WELLHEAD PRICE: 74.19				12	0	0	209656	200000	9,656	1,587	8778
OIL %TAX ALLOWABLE: 9.6				=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPOLHCT): S					0	0	3623496	2400000	1,223,496	759,878	437649
GAS %TAX ALLOW.: 12.5											

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 27.0 D B: 1.400 De/Dt: 14.0 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,145,670

LAST YR RI VAL: 555,400

LAST YR 8/8 VAL: 1,701,070

LAST YR OIL PROD: 9,663

LAST YR GAS PROD:

REMARKS1: RECLASS FROM RRC 30041

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20328 - WEST ESTATE 1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 29463 - 1 RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 8131
OPERATOR#, AGENT#: 035486 - 300
OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 49127075
OIL FIELD NAME...: KEY'S FIRST (CHAPPEL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HARDEMAN CO APPRAISA	1.000000	7,810						
01	HARDEMAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CHILLICOTHE ISD (HAR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CHILLICOTHE HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20349 - WEST ESTATE UNIT #2 FULL WI DECIMAL = .801471 #WELLS: 1
RRC#, WELL#.....: 29688 - 2 RRC DIST.: 09 FULL RI DECIMAL = .198529 DEPTH: 8154

OPERATOR#, AGENT#: 035486 - 300
OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 49127075
OIL FIELD NAME...: KEY'S FIRST (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 12,200
01 HARDEMAN COUNTY 1.000000 12,200
30 CHILLICOTHE ISD (HAR 1.000000 12,200
60 CHILLICOTHE HOSPITAL 1.000000 12,200
70 GATEWAY GROUNDWATER 1.000000 12,200

8/8 VALUE: 12,200 WI TOTAL: 12,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,000

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,510
LAST YR RI VAL: 14,250
LAST YR 8/8 VAL: 26,760

LAST YR OIL PROD: 243
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20323 - GERALD UNIT 1 FULL WI DECIMAL = .767063 #WELLS: 1
RRC#, WELL#.....: 29467 - 1 RRC DIST.: 09 FULL RI DECIMAL = .232937 DEPTH: 8383
OPERATOR#, AGENT#: 035486 - 300
OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 50455222
OIL FIELD NAME...: KYLE (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 CHILLICOTHE ISD (HAR 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CHILLICOTHE HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20299 - LOVE 20 ST1 #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 29195 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 8807
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 55149500
OIL FIELD NAME...: LOVE (MISSISSIPPIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810
30 CHILLICOTHE ISD (HAR 1.000000 7,810
60 CHILLICOTHE HOSPITAL 1.000000 7,810
70 GATEWAY GROUNDWATER 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20394 - SUMMERLEE #1 FULL WI DECIMAL = .727461 #WELLS: 1
RRC#, WELL#.....: 30137 - 1 RRC DIST.: 09 FULL RI DECIMAL = .272539 DEPTH: 8342

OPERATOR#, AGENT#: 035486 - 300
OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 60184333
OIL FIELD NAME...: MEDICINE MOUNDS (CONGL. 7430)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HARDEMAN CO APPRAISA	1.000000	7,810						
01	HARDEMAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	QUANAH ISD (HARDEMAN	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HARDEMAN CO MEM HOSP	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000			
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,620
LAST YR RI VAL: 1,250
LAST YR 8/8 VAL: 12,870

LAST YR OIL PROD: 22
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20281 - SORENSEN 70 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 28982 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 8507
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 64701250
OIL FIELD NAME...: NEAR (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HARDEMAN CO APPRAISA	1.000000	24,170	1	493	0	0	61.56	1.25	1.25	.00	24279
01	HARDEMAN COUNTY	1.000000	24,170	2	458	0	0	62.64	1.24	1.24	.00	22976
31	QUANAH ISD (HARDEMAN	1.000000	24,170		=====	=====	=====					=====
61	HARDEMAN CO MEM HOSP	1.000000	24,170		951	0	0					47,255
70	GATEWAY GROUNDWATER	1.000000	24,170									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 3.79 EQUIP VAL: 11,065
\$/BBLPROD: 2,570 WI OIL VAL: 2,878 RI OIL VAL: 10,234
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 24,170 WI TOTAL: 13,940 RI TOTAL: 10,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 1.4

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,310
LAST YR RI VAL: 25,940
LAST YR 8/8 VAL: 51,250

LAST YR OIL PROD: 459
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20330 - LOVE UNIT #1 FULL WI DECIMAL = .869549 #WELLS: 1
RRC#, WELL#.....: 29519 - 1 RRC DIST.: 09 FULL RI DECIMAL = .130451 DEPTH: 8730
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 71963075
OIL FIELD NAME...: PLUM HOLLOW (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HARDEMAN CO APPRAISA 1.000000 12,200
01 HARDEMAN COUNTY 1.000000 12,200
30 CHILLICOTHE ISD (HAR 1.000000 12,200
60 CHILLICOTHE HOSPITAL 1.000000 12,200
70 GATEWAY GROUNDWATER 1.000000 12,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 12,200 WI TOTAL: 12,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.800 De/Dt: 10.5 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,620
LAST YR RI VAL: 510
LAST YR 8/8 VAL: 12,130

LAST YR OIL PROD: 31
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20402 - DURHAM FARMS UNIT #1 FULL WI DECIMAL = .780625 #WELLS: 1
RRC#, WELL#.....: 30262 - 1 RRC DIST.: 09 FULL RI DECIMAL = .219375 DEPTH: 8555

OPERATOR#, AGENT#: 035486 - 300
OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 73609333
OIL FIELD NAME...: QUANAH (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HARDEMAN CO APPRAISA 1.000000 12,200
01 HARDEMAN COUNTY 1.000000 12,200
31 QUANAH ISD (HARDEMAN 1.000000 12,200
61 HARDEMAN CO MEM HOSP 1.000000 12,200
70 GATEWAY GROUNDWATER 1.000000 12,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 12,200 WI TOTAL: 12,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 .2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,620
LAST YR RI VAL: 950
LAST YR 8/8 VAL: 12,570

LAST YR OIL PROD: 81
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....:	20346 - MEHARG UNIT #1	FULL WI DECIMAL = .809095	#WELLS: 1
RRC#, WELL#.....:	29648 - 1 RRC DIST...: 09	FULL RI DECIMAL = .190905	DEPTH: 8324

OPERATOR NAME....: ASSENT ENERGY PARTNE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 73758075		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: QUINBY (CHAPPEL)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,041	0	0	62.64	1.24	1.24	.00	52760
ALT JOB#:	UNIT.....:	3	915	0	0	63.75	1.23	1.23	.00	47196
ALT LSE#:	EOR.....:	4	837	0	0	64.87	1.23	1.23	.00	43931
ALT RRC#:	GRAPH.....:	5	778	0	0	66.02	1.22	1.22	.00	41580

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	5,542	0	0	286,976

01	HARDEMAN COUNTY	1.000000	101,640		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	CHILLICOTHE ISD (HAR	1.000000	101,640	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	CHILLICOTHE HOSPITAL	1.000000	101,640	--	-----	-----	-----	-----	-----	-----	-----
70	GATEWAY GROUNDWATER	1.000000	101,640	1	0	0	62160	38000	24,160	22,336	13618
				2	0	0	52760	38000	14,760	11,663	9964
				3	0	0	47196	38000	9,196	6,211	7684
				4	0	0	43931	38000	5,931	3,424	6166
				5	0	0	41580	38000	3,580	1,766	5031
				6	0	0	39349	38000	1,349	569	4104
					=====	=====	=====	=====	=====	=====	=====
					0	0	286976	228000	58,976	45,969	46567

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20458 - HOLMES FULL WI DECIMAL = .843750 #WELLS: 2
RRC#, WELL#.....: 29751 - RRC DIST.: 09 FULL RI DECIMAL = .156250 DEPTH: 8093
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 74758500
OIL FIELD NAME...: RAPPS (CONGL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 11,710
01 HARDEMAN COUNTY 1.000000 11,710
30 CHILLICOTHE ISD (HAR 1.000000 11,710
60 CHILLICOTHE HOSPITAL 1.000000 11,710
70 GATEWAY GROUNDWATER 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: **RECLASSED FROM RRC# 29534**
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20441 - HOLMES-NEAL 284 UNIT FULL WI DECIMAL = .821875 #WELLS: 1
RRC#, WELL#.....: 30576 - RRC DIST.: 09 FULL RI DECIMAL = .178125 DEPTH: 7925

OPERATOR#, AGENT#: 035486 - 300
OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 74758500
OIL FIELD NAME...: RAPPS (CONGL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810
30 CHILLICOTHE ISD (HAR 1.000000 7,810
60 CHILLICOTHE HOSPITAL 1.000000 7,810
70 GATEWAY GROUNDWATER 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20519 - GILLIAM C J FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 33053 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 8981
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 75370400
OIL FIELD NAME...: RED RIVER (ATOKA CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810
31 QUANAH ISD (HARDEMAN 1.000000 7,810
61 HARDEMAN CO MEM HOSP 1.000000 7,810
70 GATEWAY GROUNDWATER 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 26.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 32962
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/11/2025 MNRLMASH

LEASE#, NAME.....: 1750 - GILLIAM C J FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 19688 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 9000
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 75370500
OIL FIELD NAME...: RED RIVER (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	805	0	0	65.35	1.21	1.21	.00	42125
---	-----	-----	-----	8	757	0	0	65.35	1.21	1.21	.00 <td>39598</td>	39598
00	HARDEMAN CO APPRAISA	1.000000	168,420	9	711	0	0	65.35	1.21	1.21	.00	37222
01	HARDEMAN COUNTY	1.000000	168,420	10	669	0	0	65.35	1.21	1.21	.00	34989
31	QUANAH ISD (HARDEMAN	1.000000	168,420	11	629	0	0	65.35	1.21	1.21	.00	32889
61	HARDEMAN CO MEM HOSP	1.000000	168,420	12	591	0	0	65.35	1.21	1.21	.00	30916
70	GATEWAY GROUNDWATER	1.000000	168,420		=====	=====	=====					=====
					10,197	0	0					519,100

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				YR							
				1	0	0	55961	30000	25,961	24,001	12989
				2	0	0	53535	30000	23,535	18,597	10713
				3	0	0	51206	30000	21,206	14,322	8833
				4	0	0	48987	30000	18,987	10,960	7285
				5	0	0	46858	30000	16,858	8,317	6007
				6	0	0	44814	30000	14,814	6,247	4953
*** PARAMETERS ***				7	0	0	42125	30000	12,125	4,370	4013
				8	0	0	39598	30000	9,598	2,957	3252
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28				9	0	0	37222	30000	7,222	1,901	2636
YRS FLAT: FMVF: 8/8 RES:				10	0	0	34989	30000	4,989	1,123	2136
				11	0	0	32889	30000	2,889	556	1730
				12	0	0	30916	30000	916	151	1402
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	519100	360000	159,100	93,502	65949

OIL WELLHEAD PRICE: 72.18 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				\$/BBLRESV: 11.46	EQUIP VAL: 8,966		
				\$/BBLPROD: 35,417	WI OIL VAL: 93,502	RI OIL VAL: 65,949	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				WI PAYOUT: 4.8	GAS VAL: 0	GAS VAL: 0	
				RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
30,000 3.3				8/8 VALUE: 168,420	WI TOTAL: 102,470	RI TOTAL: 65,950	
6.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,730
LAST YR RI VAL: 34,820
LAST YR 8/8 VAL: 80,550

LAST YR OIL PROD: 1,167
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20283 - LONG 398 A4 FULL WI DECIMAL = .831250 #WELLS: 1
RRC#, WELL#.....: 29082 - RRC DIST.: 09 FULL RI DECIMAL = .168750 DEPTH: 7889
OPERATOR#, AGENT#: 035486 - 300
OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 76691300
OIL FIELD NAME...: RIGHT CHOICE (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810
31 QUANAH ISD (HARDEMAN 1.000000 7,810
61 HARDEMAN CO MEM HOSP 1.000000 7,810
70 GATEWAY GROUNDWATER 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
4,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20294 - JUDD 399 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 29087 - 0 RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 7804

OPERATOR#, AGENT#: 035486 - 300
OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 76691300
OIL FIELD NAME...: RIGHT CHOICE (CHAPPEL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HARDEMAN CO APPRAISA	1.000000	7,810						
01	HARDEMAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	QUANAH ISD (HARDEMAN	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HARDEMAN CO MEM HOSP	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 31	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/11/2025 MNRLMASH

LEASE#, NAME.....: 20401 - HURST UNIT #6H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 30180 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 11000
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 77749075
OIL FIELD NAME...: ROCKVIEW (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HARDEMAN CO APPRAISA 1.000000 29,370
01 HARDEMAN COUNTY 1.000000 29,370
31 QUANAH ISD (HARDEMAN 1.000000 29,370
61 HARDEMAN CO MEM HOSP 1.000000 29,370
70 GATEWAY GROUNDWATER 1.000000 29,370

1 250 0 0 60.26 1.25 1.25 .00 12240
2 237 0 0 61.32 1.24 1.24 .00 11833
3 225 0 0 62.40 1.23 1.23 .00 11439
4 214 0 0 63.51 1.23 1.23 .00 11061
5 203 0 0 64.62 1.22 1.22 .00 10691
6 193 0 0 65.75 1.21 1.21 .00 10334
7 183 0 0 65.75 1.21 1.21 .00 9817

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 12240 9500 2,740 2,533 2623
2 0 0 11833 9500 2,333 1,843 2186
3 0 0 11439 9500 1,939 1,310 1822
4 0 0 11061 9500 1,561 901 1518
5 0 0 10691 9500 1,191 588 1265
6 0 0 10334 9500 834 352 1054
7 0 0 9817 9500 317 114 864

*** PARAMETERS ***
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.62 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
9,500 .7
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,060
LAST YR RI VAL: 11,850
LAST YR 8/8 VAL: 29,910

LAST YR OIL PROD: 275
LAST YR GAS PROD:
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20408 - HURST B #9H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 30338 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 8520

OPERATOR#, AGENT#: 035486 - 300
OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 77749075
OIL FIELD NAME...: ROCKVIEW (CHAPPEL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HARDEMAN CO APPRAISA	1.000000	7,810						
01	HARDEMAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	QUANAH ISD (HARDEMAN	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HARDEMAN CO MEM HOSP	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
240,000			
-----	-----	-----	-----

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20493 - SPANKY 2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32300 - 2H RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 7530
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 83413500
OIL FIELD NAME...: SHORT GRASS PRAIRIE (CONG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810
31 QUANAH ISD (HARDEMAN 1.000000 7,810
61 HARDEMAN CO MEM HOSP 1.000000 7,810
70 GATEWAY GROUNDWATER 1.000000 7,810

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	7,807				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
		=====				=====	
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 5.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.49
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,000

9.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,590
LAST YR RI VAL: 78,400
LAST YR 8/8 VAL: 122,990

LAST YR OIL PROD: 323
LAST YR GAS PROD: 238

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20509 - JOHNSON #1 FULL WI DECIMAL = .749999 #WELLS: 1
RRC#, WELL#.....: 32891 - 1H RRC DIST.: 09 FULL RI DECIMAL = .250001 DEPTH: 7553
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 83413500
OIL FIELD NAME...: SHORT GRASS PRAIRIE (CONG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	461	0	61.56	1.25	1.25	.00	21284
				=====	=====	=====					=====
					461	0					21,284
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	21284	20000	1,284	1,177	6531
00	HARDEMAN CO APPRAISA	1.000000	16,820	=====	=====	=====	=====	=====	=====	=====	=====
01	HARDEMAN COUNTY	1.000000	16,820		0	0	21284	20000	1,284	1,177	6531
31	QUANAH ISD (HARDEMAN	1.000000	16,820								
61	HARDEMAN CO MEM HOSP	1.000000	16,820								
70	GATEWAY GROUNDWATER	1.000000	16,820								
				\$/BBLRESV: 3.40		EQUIP VAL:		9,108			
				\$/BBLPROD: 0		WI OIL VAL:		1,177		RI OIL VAL: 6,531	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		16,820		WI TOTAL:		10,290	
										RI TOTAL: 6,530	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .300 De/Dt: 64.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,150
LAST YR RI VAL: 16,080
LAST YR 8/8 VAL: 29,230

LAST YR OIL PROD: 801
LAST YR GAS PROD: 1,596

REMARKS1: *RECLASSED FROM RRC# 32312*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/11/2025 MNRLMASH

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LEASE#, NAME.....: 20515 - ZIP 74                                FULL WI DECIMAL = .750000                                #WELLS: 1
RRC#, WELL#.....: 32955 - 1H      RRC DIST.: 09                FULL RI DECIMAL = .250000                                DEPTH: 7617
```

OPERATOR NAME....	ASSENT ENERGY PARTNE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	83413500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	SHORT GRASS PRAIRIE (CONG)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	2,684	5,739	0	60.02	1.44	1.44	.00	120820
ALT JOB#:	UNIT.....:	3	2,361	3,730	0	61.07	1.44	1.44	.00	108182
ALT LSE#:	EOR.....:	4	2,078	2,424	0	62.16	1.43	1.43	.00	96899
ALT RRC#:	GRAPH.....:	5	1,829	1,576	0	63.25	1.42	1.42	.00	86767

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	12,151	23,535	0	554,176
-----	-------------------	---------	-----------	--------	--------	---	---------

00	HARDEMAN CO APPRAISA	1.000000	267,030		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HARDEMAN COUNTY	1.000000	267,030	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	QUANAH ISD (HARDEMAN	1.000000	267,030	--	-----	-----	-----	-----	-----	-----	-----
61	HARDEMAN CO MEM HOSP	1.000000	267,030	1	10947	0	152455	90000	62,455	57,740	47183
70	GATEWAY GROUNDWATER	1.000000	267,030	2	6198	0	127018	88200	38,818	30,673	33889
				3	4029	0	112211	86436	25,775	17,408	25809
				4	2601	0	99500	84707	14,793	8,539	19729
				5	1679	0	88446	83013	5,433	2,680	15118
					=====	=====	=====	=====	=====	=====	=====
					25454	0	579630	432356	147,274	117,040	141728

	\$/BBLRESV:	12.28	EQUIP VAL:	8,258		
	\$/BBLPROD:	15,224	WI OIL VAL:	111,900	RI OIL VAL:	135,504
	WI PAYOUT:	2.9	GAS VAL:	5,140	GAS VAL:	6,224
	RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

```

*** PARAMETERS ***
8/8 VALUE:      267,030    WI TOTAL:      125,300    RI TOTAL:      141,730

```

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	71.08	GAS WI GR PRICE:	1.16
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.16
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
-----			-----		-----		-----	
90,000			9.8		39			
-----			-----		-----		-----	
	1		20.0	1	50.0	1		
2.0	5		12.0	99	35.0	99		

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /

```

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      10,800
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	366,600
LAST YR	RI VAL:	304,600
LAST YR	8/8 VAL:	671,200

LAST YR OIL PROD: 3,598
LAST YR GAS PROD: 10,046

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20518 - ANGELO 4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32998 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 7533
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 83413500
OIL FIELD NAME...: SHORT GRASS PRAIRIE (CONG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	169	0	61.56	1.25	1.25	.00	7803
				=====	=====	=====					=====
					169	0					7,803
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	14500	-6,697	-6,139	2394	
				=====	=====	=====	=====	=====	=====	=====	=====
00	HARDEMAN CO APPRAISA	1.000000	12,430		0	7803	14500	6,697-	6,139-	2394	
01	HARDEMAN COUNTY	1.000000	12,430		0	7803	14500				
31	QUANAH ISD (HARDEMAN	1.000000	12,430								
61	HARDEMAN CO MEM HOSP	1.000000	12,430								
70	GATEWAY GROUNDWATER	1.000000	12,430								
				\$/BBLRESV: 48.43		EQUIP VAL:		10,038			
				\$/BBLPROD: 16,371		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		12,430		WI TOTAL:		10,040	
								RI TOTAL:		2,390	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 .5

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,120
LAST YR RI VAL: 4,480
LAST YR 8/8 VAL: 14,600

LAST YR OIL PROD: 271
LAST YR GAS PROD: 82

REMARKS1: *RECLASSED FROM RRC# 32471*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/11/2025 MNRLMASH

LEASE#, NAME.....: 20551 - ROBINSON FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 33731 - RRC DIST.: 09 FULL RI DECIMAL = .218750 DEPTH: 7628
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 83413500
OIL FIELD NAME...: SHORT GRASS PRAIRIE (CONG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	5,647	11,303	0	58.99	.74	.74	.00
ALT RRC#:	GRAPH.....:	2	4,285	8,364	0	60.03	.74	.74	.00
		3	3,455	6,189	0	61.08	.73	.73	.00
		=====	=====	=====					=====
		13,387	25,856	0					626,075

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HARDEMAN CO APPRAISA	1.000000	276,120	--	-----	-----	-----	-----	-----	-----
01	HARDEMAN COUNTY	1.000000	276,120	1	6535	0	266782	175000	91,782	84,492
31	QUANAH ISD (HARDEMAN	1.000000	276,120	2	4836	0	205796	171500	34,296	26,757
61	HARDEMAN CO MEM HOSP	1.000000	276,120	3	3530	0	168398	168070	328	217
70	GATEWAY GROUNDWATER	1.000000	276,120	=====	=====	=====	=====	=====	=====	=====
				14901	0	640976	514570	126,406	111,466	146435

\$/BBLRESV:	10.41	EQUIP VAL:	18,209		
\$/BBLPROD:	0	WI OIL VAL:	108,875	RI OIL VAL:	143,031
WI PAYOUT:	.0	GAS VAL:	2,591	GAS VAL:	3,404
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	276,120	WI TOTAL:	129,680	RI TOTAL:	146,440

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.09	GAS WI GR PRICE: .59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .59	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
175,000		36
-----	-----	-----
1	26.0	99
2.0	5	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.2 D B: 1.000 De/Dt: 27.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	11	VAL:	21,600
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 441,480
LAST YR RI VAL: 381,710
LAST YR 8/8 VAL: 823,190

LAST YR OIL PROD: 7,025
LAST YR GAS PROD: 12,932

REMARKS1:
REMARKS2:
MC1: S
MC2: 18A

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20549 - STEPP-JUDD 1H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 33793 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 7499

OPERATOR#, AGENT#: 035486 - 300
OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 83413500
OIL FIELD NAME...: SHORT GRASS PRAIRIE (CONG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HARDEMAN CO APPRAISA	1.000000	7,810						
01	HARDEMAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	QUANAH ISD (HARDEMAN	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HARDEMAN CO MEM HOSP	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PRODUCTION STOPPED OCT 2018 MA
REMARKS2: OP SAID "UNECON TO WORKOVER"
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20258 - STEPP-HURST 110 UN FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 28903 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 8209
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 85983075
OIL FIELD NAME...: STEPP (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 15,610
01 HARDEMAN COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614
31 QUANAH ISD (HARDEMAN 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HARDEMAN CO MEM HOSP 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.600 De/Dt: 12.7 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 31 VAL:
SERV WELLS: 2 EQ SCH#: 31 VAL: 16,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,300
LAST YR RI VAL: 15,260
LAST YR 8/8 VAL: 37,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/11/2025 MNRLMASH

LEASE#, NAME.....: 20265 - STEPP 110-1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 28969 - 1 RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 8268
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 85983075
OIL FIELD NAME...: STEPP (CHAPPEL)

ALT FRZ.:	ALT G\$ RRC:	1	1,675	0	0	59.01	1.25	1.25	.00	80309
ALT JOB#:	UNIT.....:	2	1,436	0	0	60.04	1.24	1.24	.00	70052
ALT LSE#:	EOR.....:	3	1,248	0	0	61.10	1.23	1.23	.00	61955
ALT RRC#:	GRAPH.....:	4	1,099	0	0	62.19	1.23	1.23	.00	55532
		5	978	0	0	63.28	1.22	1.22	.00	50284
		6	878	0	0	64.39	1.21	1.21	.00	45934
		7	793	0	0	64.39	1.21	1.21	.00	41487

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	HARDEMAN CO APPRAISA	1.000000	171,990	8,107	0	0					405,553
01	HARDEMAN COUNTY	1.000000	171,990								
31	QUANAH ISD (HARDEMAN	1.000000	171,990								
61	HARDEMAN CO MEM HOSP	1.000000	171,990								
70	GATEWAY GROUNDWATER	1.000000	171,990								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1		0	0	80309	38000	42,309	39,115	17208		
2		0	0	70052	38000	32,052	25,327	12939		
3		0	0	61955	38000	23,955	16,178	9865		
4		0	0	55532	38000	17,532	10,120	7623		
5		0	0	50284	38000	12,284	6,060	5950		
6		0	0	45934	38000	7,934	3,346	4686		
7		0	0	41487	38000	3,487	1,257	3649		
				0	0	405553	266000	139,553	101,403	61920

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 15.39	EQUIP VAL: 8,669
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 101,403
			WI PAYOUT: 3.7	GAS VAL: 0
			RI PAYOUT: 4.0	PRD VAL: 0
				PRD VAL: 0
			8/8 VALUE: 171,990	WI TOTAL: 110,070
				RI TOTAL: 61,920

OIL WELLHEAD PRICE: 71.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: .700 De/Dt: 15.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,170
LAST YR RI VAL: 63,030
LAST YR 8/8 VAL: 144,200

LAST YR OIL PROD: 1,796
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/11/2025 MNRLMASH

LEASE#, NAME.....: 20266 - HURST 10 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 28991 - 1 RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 8140
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 85983075
OIL FIELD NAME...: STEPP (CHAPPEL)

ALT FRZ.:	ALT G\$ RRC:	1	5,887	0	0	59.08	1.25	1.25	.00	282591
ALT JOB#:	UNIT.....:	2	5,298	0	0	60.12	1.24	1.24	.00	258809
ALT LSE#:	EOR.....:	3	4,768	0	0	61.19	1.23	1.23	.00	237073
ALT RRC#:	GRAPH.....:	4	4,291	0	0	62.27	1.23	1.23	.00	217132
		5	3,862	0	0	63.37	1.22	1.22	.00	198871

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	3,476	0	0	64.48	1.21	1.21	.00	182119
				7	3,128	0	0	64.48	1.21	1.21	.00	163907
				8	2,815	0	0	64.48	1.21	1.21	.00	147516
00	HARDEMAN CO APPRAISA	1.000000	1,036,480	9	2,534	0	0	64.48	1.21	1.21	.00	132765
01	HARDEMAN COUNTY	1.000000	1,036,480	10	2,280	0	0	64.48	1.21	1.21	.00	119488
31	QUANAH ISD (HARDEMAN	1.000000	1,036,480	11	2,052	0	0	64.48	1.21	1.21	.00	107539
61	HARDEMAN CO MEM HOSP	1.000000	1,036,480	12	1,847	0	0	64.48	1.21	1.21	.00	96785
70	GATEWAY GROUNDWATER	1.000000	1,036,480	13	1,662	0	0	64.48	1.21	1.21	.00	87107
				14	1,496	0	0	64.48	1.21	1.21	.00	78396
				15	1,346	0	0	64.48	1.21	1.21	.00	70556
				=====	=====	=====						=====
					46,742	0	0					2,380,654

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	282591	70000	212,591	196,540	60549
				2	0	0	258809	70000	188,809	149,191	47804
				3	0	0	237073	70000	167,073	112,834	37750
*** PARAMETERS ***				4	0	0	217132	70000	147,132	84,929	29806
				5	0	0	198871	70000	128,871	63,580	23533
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		6	0	0	182119	70000	112,119	47,277	18578
YRS FLAT:	FMVF:	8/8 RES:		7	0	0	163907	70000	93,907	33,845	14415
				8	0	0	147516	70000	77,516	23,878	11183
OIL WELLHEAD PRICE: 71.21	GAS WI GR PRICE: 1.00			9	0	0	132765	70000	62,765	16,525	8677
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00			10	0	0	119488	70000	49,488	11,136	6732
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	0	0	107539	70000	37,539	7,220	5223
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	0	0	96785	70000	26,785	4,403	4052
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	0	0	87107	70000	17,107	2,404	3144
				14	0	0	78396	70000	8,396	1,008	2439
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	0	70556	70000	556	57	1893
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
70,000	17.0				0	0	2380654	1050000	1,330,654	754,827	275778
-----	-----	-----	-----								
	10.0 99										

				\$/BBLRESV: 19.88	EQUIP VAL: 5,868		
				\$/BBLPROD: 54,646	WI OIL VAL: 754,827	RI OIL VAL: 275,778	
				WI PAYOUT: 4.3	GAS VAL: 0	GAS VAL: 0	
				RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 1,036,480	WI TOTAL: 760,700	RI TOTAL: 275,780	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 472,400
LAST YR RI VAL: 198,710
LAST YR 8/8 VAL: 671,110

LAST YR OIL PROD: 4,687
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/11/2025 MNRLMASH

LEASE#, NAME.....: 20380 - HURST #4 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 30043 - 4 RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 8430
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 85983075
OIL FIELD NAME...: STEPP (CHAPPEL)

ALT FRZ.:	ALT G\$ RRC:	1	4,340	0	0	59.00	1.25	1.25	.00	208049
ALT JOB#:	UNIT.....:	2	4,123	0	0	60.04	1.24	1.24	.00	201130
ALT LSE#:	EOR.....:	3	3,916	0	0	61.09	1.23	1.23	.00	194415
ALT RRC#:	GRAPH.....:	4	3,721	0	0	62.18	1.23	1.23	.00	187990
		5	3,534	0	0	63.27	1.22	1.22	.00	181721

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	3,358	0	0	64.38	1.21	1.21	.00	175664
				7	3,190	0	0	64.38	1.21	1.21	.00	166880
				8	3,030	0	0	64.38	1.21	1.21	.00	158536
00	HARDEMAN CO APPRAISA	1.000000	955,310	9	2,879	0	0	64.38	1.21	1.21	.00	150610
01	HARDEMAN COUNTY	1.000000	955,310	10	2,735	0	0	64.38	1.21	1.21	.00	143079
31	QUANAH ISD (HARDEMAN	1.000000	955,310	11	2,598	0	0	64.38	1.21	1.21	.00	135925
61	HARDEMAN CO MEM HOSP	1.000000	955,310	12	2,468	0	0	64.38	1.21	1.21	.00	129129
70	GATEWAY GROUNDWATER	1.000000	955,310	13	2,345	0	0	64.38	1.21	1.21	.00	122672

				14	2,227	0	0	64.38	1.21	1.21	.00	116539
				15	2,116	0	0	64.38	1.21	1.21	.00	110712
				16	2,010	0	0	64.38	1.21	1.21	.00	105176
				17	1,910	0	0	64.38	1.21	1.21	.00	99917
				18	1,814	0	0	64.38	1.21	1.21	.00	94921
				19	1,723	0	0	64.38	1.21	1.21	.00	90175
				20	1,637	0	0	64.38	1.21	1.21	.00	85667
				21	1,555	0	0	64.38	1.21	1.21	.00	81383
				22	1,478	0	0	64.38	1.21	1.21	.00	77314
				23	1,404	0	0	64.38	1.21	1.21	.00	73448
				24	1,333	0	0	64.38	1.21	1.21	.00	69776
				25	1,267	0	0	64.38	1.21	1.21	.00	66287
				26	1,203	0	0	64.38	1.21	1.21	.00	62973

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	63,914	0	0	3,290,088

OIL WELLHEAD PRICE: 71.10	GAS WI GR PRICE: 1.00	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	0	0	208049	60000	148,049	136,871
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	0	0	201130	60000	141,130	111,517

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	3	0	0	194415	60000	134,415	90,779	30957
-----	-----	-----	-----	4	0	0	187990	60000	127,990	73,880	25805
60,000	12.2			5	0	0	181721	60000	121,721	60,052	21504
-----	-----	-----	-----	6	0	0	175664	60000	115,664	48,772	17920
5.0 99				7	0	0	166880	60000	106,880	38,521	14676

ALT JAN 1 HYPERBOLIC FORECAST:				8	0	0	158536	60000	98,536	30,353	12019
OIL: M B: De/Dt: /				9	0	0	150610	60000	90,610	23,856	9843
GAS: M B: De/Dt: /				10	0	0	143079	60000	83,079	18,695	8061
PRD: M B: De/Dt: /				11	0	0	135925	60000	75,925	14,603	6602

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500				12	0	0	129129	60000	69,129	11,364	5407
SERV WELLS: EQ SCH#: VAL:				13	0	0	122672	60000	62,672	8,805	4428
INJ WELLS: EQ SCH#: VAL:				14	0	0	116539	60000	56,539	6,790	3626
COMPRESSRS: HP: VAL:				15	0	0	110712	60000	50,712	5,205	2970
OTHER EQ VALUE(RCNLD):				16	0	0	105176	60000	45,176	3,963	2432

LAST YR WI VAL: 868,180				17	0	0	99917	60000	39,917	2,993	1992
LAST YR RI VAL: 286,770				18	0	0	94921	60000	34,921	2,238	1631
LAST YR 8/8 VAL: 1,154,950				19	0	0	90175	60000	30,175	1,653	1336

				20	0	0	85667	60000	25,667	1,201	1094
				21	0	0	81383	60000	21,383	856	896
				22	0	0	77314	60000	17,314	592	734
				23	0	0	73448	60000	13,448	393	601
				24	0	0	69776	60000	9,776	244	492

REMARKS1: EST 35K RESERVES PER OP	8/8 VALUE:	955,310	WI TOTAL:	697,820	RI TOTAL:	257,490
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20400 - HURST C #5H FULL WI DECIMAL = .811719 #WELLS: 1
RRC#, WELL#.....: 30168 - RRC DIST.: 09 FULL RI DECIMAL = .188281 DEPTH: 8500
OPERATOR#, AGENT#: 035486 - 300
OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 85983075
OIL FIELD NAME...: STEPP (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HARDEMAN CO APPRAISA 1.000000 12,200
01 HARDEMAN COUNTY 1.000000 12,200
31 QUANAH ISD (HARDEMAN 1.000000 12,200
61 HARDEMAN CO MEM HOSP 1.000000 12,200
70 GATEWAY GROUNDWATER 1.000000 12,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 12,200 WI TOTAL: 12,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

1
55.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20393 - SUMMERLEE UNIT #1H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 30218 - 1 RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 8208
OPERATOR#, AGENT#: 035486 - 300
OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 85983075
OIL FIELD NAME...: STEPP (CHAPPEL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HARDEMAN CO APPRAISA	1.000000	7,810						
01	HARDEMAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	QUANAH ISD (HARDEMAN	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HARDEMAN CO MEM HOSP	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20406 - SUMMERLEE-STEPP UNIT #1H FULL WI DECIMAL = .804926 #WELLS: 1
RRC#, WELL#.....: 30269 - 1 RRC DIST.: 09 FULL RI DECIMAL = .195074 DEPTH: 8546
OPERATOR#, AGENT#: 035486 - 300
OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 85983075
OIL FIELD NAME...: STEPP (CHAPPEL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HARDEMAN CO APPRAISA	1.000000	5,860						
01	HARDEMAN COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
31	QUANAH ISD (HARDEMAN	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HARDEMAN CO MEM HOSP	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000	5,860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 49
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20426 - SUMMERLEE 6H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 30490 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 8335
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 85983075
OIL FIELD NAME...: STEPP (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810
31 QUANAH ISD (HARDEMAN 1.000000 7,810
61 HARDEMAN CO MEM HOSP 1.000000 7,810
70 GATEWAY GROUNDWATER 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20421 - SUMMERLEE UNIT FULL WI DECIMAL = .796492 #WELLS: 1
RRC#, WELL#.....: 30492 - RRC DIST.: 09 FULL RI DECIMAL = .203508 DEPTH: 8760
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 85983075
OIL FIELD NAME...: STEPP (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810
31 QUANAH ISD (HARDEMAN 1.000000 7,810
61 HARDEMAN CO MEM HOSP 1.000000 7,810
70 GATEWAY GROUNDWATER 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20432 - SUMMERLEE A 7H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 30541 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 8405

OPERATOR#, AGENT#: 035486 - 300
OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 85983075
OIL FIELD NAME...: STEPP (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	106	0	61.56	1.25	1.25	.00	5220
				=====	=====	=====					=====
					106	0					5,220
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	5220	26000	-20,780	-19,211	1212
00	HARDEMAN CO APPRAISA	1.000000	12,830	=====	=====	=====	=====	=====	=====	=====	=====
01	HARDEMAN COUNTY	1.000000	12,830		0	0	5220	26000	20,780-	19,211-	1212
31	QUANAH ISD (HARDEMAN	1.000000	12,830								
61	HARDEMAN CO MEM HOSP	1.000000	12,830								
70	GATEWAY GROUNDWATER	1.000000	12,830								
				\$/BBLRESV: 226.54				EQUIP VAL: 11,618			
				\$/BBLPROD: 80,046				WI OIL VAL: 0		RI OIL VAL: 1,212	
				WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 0	
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		12,830	WI TOTAL:		11,620	RI TOTAL:	
										1,210	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 .3

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,620
LAST YR RI VAL: 1,380
LAST YR 8/8 VAL: 13,000

LAST YR OIL PROD: 103
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20433 - SUMMERLEE B 2H FULL WI DECIMAL = .769871 #WELLS: 1
RRC#, WELL#.....: 30542 - RRC DIST.: 09 FULL RI DECIMAL = .230129 DEPTH: 8200

OPERATOR#, AGENT#: 035486 - 300
OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 85983075
OIL FIELD NAME...: STEPP (CHAPPEL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HARDEMAN CO APPRAISA	1.000000	7,810						
01	HARDEMAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	QUANAH ISD (HARDEMAN	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	HARDEMAN CO MEM HOSP	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20241 - HOLMES 284 #5 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 28834 - #5 RRC DIST.: 09 FULL RI DECIMAL = .156250 DEPTH: 7971
OPERATOR#, AGENT#: 035486 - 300
OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 88604250
OIL FIELD NAME...: TEAM (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 CHILLICOTHE ISD (HAR 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CHILLICOTHE HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20436 - LONG 398 #3X FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 30535 - RRC DIST.: 09 FULL RI DECIMAL = .193750 DEPTH: 7786

OPERATOR#, AGENT#: 035486 - 300
OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 90910220
OIL FIELD NAME...: TRAILER (HOLMES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HARDEMAN CO APPRAISA	1.000000	124,600	1	1,005	0	61.56	1.25	1.25	.00	49881
01	HARDEMAN COUNTY	1.000000	124,600	2	904	0	62.64	1.24	1.24	.00	45680
31	QUANAH ISD (HARDEMAN	1.000000	124,600	3	814	0	63.75	1.23	1.23	.00	41841
61	HARDEMAN CO MEM HOSP	1.000000	124,600	4	732	0	64.87	1.23	1.23	.00	38318
70	GATEWAY GROUNDWATER	1.000000	124,600	5	659	0	66.02	1.22	1.22	.00	35098
				6	593	0	67.18	1.21	1.21	.00	32143
				7	534	0	67.18	1.21	1.21	.00	28929
				8	480	0	67.18	1.21	1.21	.00	26036
				=====	=====	=====					=====
					5,721	0					297,926
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	49881	24000	25,881	23,927	11130
				2	0	0	45680	24000	21,680	17,131	8786
				3	0	0	41841	24000	17,841	12,049	6938
				4	0	0	38318	24000	14,318	8,265	5477
				5	0	0	35098	24000	11,098	5,475	4325
				6	0	0	32143	24000	8,143	3,434	3414
				7	0	0	28929	24000	4,929	1,776	2649
				8	0	0	26036	24000	2,036	627	2056
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	297926	192000	105,926	72,684	44775

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 15.76 EQUIP VAL: 7,134
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 31,088 WI OIL VAL: 72,684 RI OIL VAL: 44,775
WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	2.9		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,940
LAST YR RI VAL: 61,750
LAST YR 8/8 VAL: 173,690

LAST YR OIL PROD: 982
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RECLASS FROM RRC 30436 10/05
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20431 - LONG 7 FULL WI DECIMAL = .831250 #WELLS: 3
RRC#, WELL#.....: 30536 - RRC DIST.: 09 FULL RI DECIMAL = .168750 DEPTH: 7850
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 90910220
OIL FIELD NAME...: TRAILER (HOLMES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HARDEMAN CO APPRAISA	1.000000	74,050	1	1,319	0	0	61.56	1.25	1.25	.00	67496
01	HARDEMAN COUNTY	1.000000	74,050	2	833	0	0	62.64	1.24	1.24	.00	43374
31	QUANAH ISD (HARDEMAN	1.000000	74,050		=====	=====	=====					=====
61	HARDEMAN CO MEM HOSP	1.000000	74,050		2,152	0	0					110,870
70	GATEWAY GROUNDWATER	1.000000	74,050									

\$/BBLRESV: 19.74 EQUIP VAL: 19,120
\$/BBLPROD: 0 WI OIL VAL: 35,309 RI OIL VAL: 19,624
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 74,050 WI TOTAL: 54,430 RI TOTAL: 19,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000			
1			
2.0	5		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: .800 De/Dt: 42.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 21,600
SERV WELLS: 1 EQ SCH#: 11 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 197,020
LAST YR RI VAL: 89,080
LAST YR 8/8 VAL: 286,100

LAST YR OIL PROD: 1,691
LAST YR GAS PROD:

REMARKS1: #6 SI
REMARKS2: RECLASS FROM RRC# 30499
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20434 - LONG JAMES FULL WI DECIMAL = .675000 #WELLS: 1
RRC#, WELL#.....: 30537 - RRC DIST.: 09 FULL RI DECIMAL = .325000 DEPTH: 8025
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 90910220
OIL FIELD NAME...: TRAILER (HOLMES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810
31 QUANAH ISD (HARDEMAN 1.000000 7,810
61 HARDEMAN CO MEM HOSP 1.000000 7,810
70 GATEWAY GROUNDWATER 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RECLASSED FROM RRC# 28912
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20438 - JUDD 1A FULL WI DECIMAL = .772500 #WELLS: 1
RRC#, WELL#.....: 30538 - RRC DIST.: 09 FULL RI DECIMAL = .227500 DEPTH: 7753
OPERATOR#, AGENT#: 035486 - 300

OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 90910220
OIL FIELD NAME...: TRAILER (HOLMES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HARDEMAN CO APPRAISA	1.000000	176,860	1	1,576	0	61.56	1.25	1.25	.00	74947
01	HARDEMAN COUNTY	1.000000	176,860	2	1,449	0	62.64	1.24	1.24	.00	70161
31	QUANAH ISD (HARDEMAN	1.000000	176,860	3	1,333	0	63.75	1.23	1.23	.00	65692
61	HARDEMAN CO MEM HOSP	1.000000	176,860	4	1,227	0	64.87	1.23	1.23	.00	61498
70	GATEWAY GROUNDWATER	1.000000	176,860	5	1,129	0	66.02	1.22	1.22	.00	57581
				6	1,038	0	67.18	1.21	1.21	.00	53906
				7	955	0	67.18	1.21	1.21	.00	49593
				8	879	0	67.18	1.21	1.21	.00	45626
				=====	=====	=====					=====
					9,586	0					479,004
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	74947	45000	29,947	27,686	20493
				2	0	0	70161	45000	25,161	19,881	16538
				3	0	0	65692	45000	20,692	13,975	13349
				4	0	0	61498	45000	16,498	9,523	10773
				5	0	0	57581	45000	12,581	6,207	8696
				6	0	0	53906	45000	8,906	3,755	7018
				7	0	0	49593	45000	4,593	1,655	5566
				8	0	0	45626	45000	626	193	4414
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	479004	360000	119,004	82,875	86847

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 11.19 EQUIP VAL: 7,134
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 23,842 WI OIL VAL: 82,875 RI OIL VAL: 86,847
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000	4.5		
-----	-----	-----	-----
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,750
LAST YR RI VAL: 53,340
LAST YR 8/8 VAL: 107,090

LAST YR OIL PROD: 1,490
LAST YR GAS PROD:

REMARKS1: RECLASS FROM RRC# 25631
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20018 - HOLMES 1284 FULL WI DECIMAL = .843750 #WELLS: 2
RRC#, WELL#.....: 26381 - RRC DIST.: 09 FULL RI DECIMAL = .156250 DEPTH: 7956
OPERATOR#, AGENT#: 035486 - 300
OPERATOR NAME....: ASSENT ENERGY PARTNE
OIL FIELD#.....: 95596500
OIL FIELD NAME...: WEATHERMAN (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 7,810
01 HARDEMAN COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 CHILLICOTHE ISD (HAR 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CHILLICOTHE HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 2100 - LAMBERTON FE FULL WI DECIMAL = .870712 #WELLS:
RRC#, WELL#.....: 12340 - RRC DIST.: 09 FULL RI DECIMAL = .129288 DEPTH: 8256
OPERATOR#, AGENT#: 240125 - 574
OPERATOR NAME....: ECHO PRODUCTION, INC
OIL FIELD#.....: 20116332
OIL FIELD NAME...: CONLEY (ELLENBURGER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HARDEMAN CO APPRAISA	1.000000							
01	HARDEMAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
31	QUANAH ISD (HARDEMAN	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
61	HARDEMAN CO MEM HOSP	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
70	GATEWAY GROUNDWATER	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.19	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: STACKED LATERAL WITH 12313
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20525 - CONLEY A *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33184 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 8212
OPERATOR#, AGENT#: 240125 - 574
OPERATOR NAME....: ECHO PRODUCTION, INC
OIL FIELD#.....: 20116332
OIL FIELD NAME...: CONLEY (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000
01 HARDEMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
31 QUANAH ISD (HARDEMAN 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HARDEMAN CO MEM HOSP 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *RECLASSED FROM RRC# 12093*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 1680 - FERGUSON SEARCY M III TRUST FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22957 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 8190
OPERATOR#, AGENT#: 659782 - 574

OPERATOR NAME.....: PETEX
OIL FIELD#.....: 81990500
OIL FIELD NAME...: SEARCYS (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,035	0	0	67.18	1.21	1.21	.00	52198
---	-----	-----	-----	8 <td>932<td>0<td>0<td>67.18<td>1.21<td>1.21<td>.00<td>46978</td></td></td></td></td></td></td></td>	932 <td>0<td>0<td>67.18<td>1.21<td>1.21<td>.00<td>46978</td></td></td></td></td></td></td>	0 <td>0<td>67.18<td>1.21<td>1.21<td>.00<td>46978</td></td></td></td></td></td>	0 <td>67.18<td>1.21<td>1.21<td>.00<td>46978</td></td></td></td></td>	67.18 <td>1.21<td>1.21<td>.00<td>46978</td></td></td></td>	1.21 <td>1.21<td>.00<td>46978</td></td></td>	1.21 <td>.00<td>46978</td></td>	.00 <td>46978</td>	46978
00	HARDEMAN CO APPRAISA	1.000000	396,990	9	839	0	0	67.18	1.21	1.21	.00 <td>42280</td>	42280
01	HARDEMAN COUNTY	1.000000	396,990	10	755	0	0	67.18	1.21	1.21	.00 <td>38052</td>	38052
30	CHILLICOTHE ISD (HAR	1.000000	396,990	11	679	0	0	67.18	1.21	1.21	.00 <td>34247</td>	34247
60	CHILLICOTHE HOSPITAL	1.000000	396,990	12	611	0	0	67.18	1.21	1.21	.00 <td>30822</td>	30822
70	GATEWAY GROUNDWATER	1.000000	396,990	13	550	0	0	67.18	1.21	1.21	.00 <td>27740</td>	27740
				14	495	0	0	67.18	1.21	1.21	.00 <td>24966</td>	24966
				15	445	0	0	67.18	1.21	1.21	.00 <td>22469</td>	22469
				16	401	0	0	67.18	1.21	1.21	.00 <td>20222</td>	20222
				17	361	0	0	67.18	1.21	1.21	.00 <td>18200</td>	18200
					=====	=====	=====					=====
					16,045	0	0					787,722

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	82967	16500	66,467	61,449	25678
*** PARAMETERS ***				2	0	0	80618	16500	64,118	50,664	21509
				3	0	0	75496	16500	58,996	39,844	17364
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		4	0	0	69140	16500	52,640	30,385	13709
YRS FLAT:	FMVF:	8/8 RES:		5	0	0	63329	16500	46,829	23,104	10825
				6	0	0	57998	16500	41,498	17,498	8546
OIL WELLHEAD PRICE: 74.19		GAS WI GR PRICE: 1.00		7	0	0	52198	16500	35,698	12,866	6631
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.00		8	0	0	46978	16500	30,478	9,388	5144
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		9	0	0	42280	16500	25,780	6,787	3991
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		10	0	0	38052	16500	21,552	4,850	3097
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		11	0	0	34247	16500	17,747	3,413	2403
				12	0	0	30822	16500	14,322	2,354	1864
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	0	27740	16500	11,240	1,579	1446
-----	-----	-----	-----	14	0	0	24966	16500	8,466	1,017	1122
16,500	5.0			15	0	0	22469	16500	5,969	613	871
-----	-----	-----	-----	16	0	0	20222	16500	3,722	326	676
	3.0 1			17	0	0	18200	16500	1,700	127	524
	6.0 1			=====	=====	=====	=====	=====	=====	=====	=====
	10.0 99				0	0	787722	280500	507,222	266,264	125400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

\$/BBLRESV: 22.13 EQUIP VAL: 5,322
\$/BBLPROD: 71,004 WI OIL VAL: 266,264 RI OIL VAL: 125,400
WI PAYOUT: 4.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 396,990 WI TOTAL: 271,590 RI TOTAL: 125,400

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,700
LAST YR RI VAL: 111,720
LAST YR 8/8 VAL: 345,420

LAST YR OIL PROD: 1,645
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/27/2025 MNRLMASH

LEASE#, NAME.....: 1000 - CONLEY A #1H FULL WI DECIMAL = .837432 #WELLS: 5
RRC#, WELL#.....: 12093 - RRC DIST.: 09 FULL RI DECIMAL = .162568 DEPTH: 8195

OPERATOR#, AGENT#: 950523 - 574
OPERATOR NAME....: ZARVONA ENERGY LLC
OIL FIELD#.....: 20116498
OIL FIELD NAME...: CONLEY (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	8,697	0	0	61.56	1.25	1.25	.00	448350
				2	8,027	0	0	62.64	1.24	1.24	.00	421088
				3	7,409	0	0	63.75	1.23	1.23	.00	395551
				4	6,838	0	0	64.87	1.23	1.23	.00	371508
				5	6,312	0	0	66.02	1.22	1.22	.00	348981
				6	5,826	0	0	67.18	1.21	1.21	.00	327769
				7	5,377	0	0	67.18	1.21	1.21	.00	302530
				8	4,963	0	0	67.18	1.21	1.21	.00	279236
00	HARDEMAN CO APPRAISA	1.000000	1,172,880	9	4,581	0	0	67.18	1.21	1.21	.00	257734
01	HARDEMAN COUNTY	1.000000	1,172,880	10	4,228	0	0	67.18	1.21	1.21	.00	237889
31	QUANAH ISD (HARDEMAN	1.000000	1,172,880	11	3,902	0	0	67.18	1.21	1.21	.00	219571
61	HARDEMAN CO MEM HOSP	1.000000	1,172,880		=====	=====	=====					=====
70	GATEWAY GROUNDWATER	1.000000	1,172,880		66,160	0	0					3,610,207

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	448350	230000	218,350	201,865	80812
				2	0	0	421088	225400	195,688	154,627	65429
				3	0	0	395551	220892	174,659	117,958	52984
				4	0	0	371508	216474	155,034	89,490	42900
				5	0	0	348981	212145	136,836	67,509	34739
				6	0	0	327769	207902	119,867	50,544	28128
				7	0	0	302530	207902	94,628	34,105	22381
				8	0	0	279236	207902	71,334	21,974	17808
				9	0	0	257734	207902	49,832	13,120	14170
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		10	0	0	237889	207902	29,987	6,748	11275
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	219571	207902	11,669	2,244	8971
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	1,172,880	WI TOTAL:	793,280	RI TOTAL:	379,600
-----	-----	-----	-----						
230,000	24.8								
-----	-----	-----	-----						

1 7.7 99
2.0 5

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 50,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 655,820
LAST YR RI VAL: 376,700
LAST YR 8/8 VAL: 1,032,520

LAST YR OIL PROD: 7,446
LAST YR GAS PROD:

REMARKS1: #4 RECLASSED TO RRC# 33184
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/27/2025 MNRLMASH

LEASE#, NAME.....: 20532 - CONLEY 'A' FULL WI DECIMAL = .838440 #WELLS: 1
RRC#, WELL#.....: 12014 - 2 RRC DIST.: 09 FULL RI DECIMAL = .161560 DEPTH: 5210
OPERATOR#, AGENT#: 950523 - 574
OPERATOR NAME....: ZARVONA ENERGY LLC
OIL FIELD#.....: 20116830
OIL FIELD NAME...: CONLEY (PALO PINTO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HARDEMAN CO APPRAISA	1.000000	54,660	1	2,009	0	0	61.56	1.25	1.25	.00	103693
01	HARDEMAN COUNTY	1.000000	54,660	2	1,778	0	0	62.64	1.24	1.24	.00	93380
31	QUANAH ISD (HARDEMAN	1.000000	54,660		=====	=====	=====					=====
61	HARDEMAN CO MEM HOSP	1.000000	54,660		3,787	0	0					197,073
70	GATEWAY GROUNDWATER	1.000000	54,660									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 4.83 EQUIP VAL: 6,373
\$/BBLPROD: 3,099 WI OIL VAL: 15,330 RI OIL VAL: 32,955
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 54,660 WI TOTAL: 21,700 RI TOTAL: 32,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000	5.9		
	13.0 1		
	10.0 1		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,930
LAST YR RI VAL: 114,860
LAST YR 8/8 VAL: 239,790

LAST YR OIL PROD: 1,681
LAST YR GAS PROD:

REMARKS1: WAS IN LSE# 1000 IN 2016
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20234 - DAVIS #1 'E' FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 28733 - # RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 8126
OPERATOR#, AGENT#: 694298 - 583

OPERATOR NAME....: RATLIFF OPERATING CO
OIL FIELD#.....: 20118500
OIL FIELD NAME...: CONLEY, N. (MISS.)

ALT FRZ.:	ALT G\$ RRC:	1	649	653	0	61.56	1.25	1.25	.00	31962
ALT JOB#:	UNIT.....:	2	534	522	0	62.64	1.24	1.24	.00	26760
ALT LSE#:	EOR.....:	3	451	417	0	63.75	1.23	1.23	.00	23001
ALT RRC#:	GRAPH.....:	4	391	334	0	64.87	1.23	1.23	.00	20291
		5	343	267	0	66.02	1.22	1.22	.00	18116
		6	306	213	0	67.18	1.21	1.21	.00	16446

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	2,674	2,406	0				136,576

00	HARDEMAN CO APPRAISA	1.000000	70,710							
01	HARDEMAN COUNTY	1.000000	70,710							
31	QUANAH ISD (HARDEMAN	1.000000	70,710	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
61	HARDEMAN CO MEM HOSP	1.000000	70,710		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
70	GATEWAY GROUNDWATER	1.000000	70,710	--	-----	-----	-----	-----	-----	-----

1	653	0	32615	15000	17,615	16,285	7570
2	518	0	27278	15000	12,278	9,702	5459
3	411	0	23412	15000	8,412	5,681	4039
4	329	0	20620	15000	5,620	3,244	3067
5	261	0	18377	15000	3,377	1,666	2355
6	207	0	16653	15000	1,653	697	1840
=====	=====	=====	=====	=====	=====	=====	=====
2379	0	138955	90000	48,955	37,275	24330	

\$/BBLRESV:	17.13	EQUIP VAL:	9,103		
\$/BBLPROD:	0	WI OIL VAL:	36,637	RI OIL VAL:	23,913
WI PAYOUT:	4.7	GAS VAL:	638	GAS VAL:	417
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE:	70,710	WI TOTAL:	46,380	RI TOTAL:	24,330
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		2	
-----	-----	-----	-----
	20.0	69	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .900 De/Dt: 19.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,470
LAST YR RI VAL: 35,570
LAST YR 8/8 VAL: 110,040

LAST YR OIL PROD: 847
LAST YR GAS PROD: 847

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 20036 - MCGOWAN A #1 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 27217 - RRC DIST.: 09 FULL RI DECIMAL = .217500 DEPTH: 5912
OPERATOR#, AGENT#: 694298 - 583

OPERATOR NAME....: RATLIFF OPERATING CO
OIL FIELD#.....: 73609001
OIL FIELD NAME...: QUANAH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	528	352	0	67.18	1.21	1.21	.00	27756
---	-----	-----	-----	8	494	296	0	67.18	1.21	1.21	.00	25969
00	HARDEMAN CO APPRAISA	1.000000	141,860	9	466	248	0	67.18	1.21	1.21	.00	24497
01	HARDEMAN COUNTY	1.000000	141,860	10	440	209	0	67.18	1.21	1.21	.00	23130
31	QUANAH ISD (HARDEMAN	1.000000	141,860	11	418	175	0	67.18	1.21	1.21	.00	21974
61	HARDEMAN CO MEM HOSP	1.000000	141,860	12	397	147	0	67.18	1.21	1.21	.00	20870
70	GATEWAY GROUNDWATER	1.000000	141,860		=====	=====	=====					=====
					7,199	5,495	0					367,239

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	982	0	49008	20000	29,008	26,818	12647
				2	818	0	42579	20000	22,579	17,841	9473
				3	682	0	38095	20000	18,095	12,220	7306
				4	573	0	34786	20000	14,786	8,535	5752
				5	477	0	32248	20000	12,248	6,042	4596
				6	398	0	30257	20000	10,257	4,325	3718
*** PARAMETERS ***				7	334	0	28090	20000	8,090	2,916	2975
				8	281	0	26250	20000	6,250	1,925	2397
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		9	236	0	24733	20000	4,733	1,246	1946
YRS FLAT:	FMVF:	8/8 RES:		10	198	0	23328	20000	3,328	749	1583
				11	166	0	22140	20000	2,140	412	1296
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00			12	140	0	21010	20000	1,010	166	1060

*** PARAMETERS ***
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 14.56 EQUIP VAL: 3,913
\$/BBLPROD: 0 WI OIL VAL: 82,015 RI OIL VAL: 53,972
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 4.2 GAS VAL: 1,180 GAS VAL: 777
----- RRI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
20,000 3

16.0 99
8/8 VALUE: 141,860 WI TOTAL: 87,110 RI TOTAL: 54,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.500 De/Dt: 16.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 246,420
LAST YR RI VAL: 110,700
LAST YR 8/8 VAL: 357,120

LAST YR OIL PROD: 1,472
LAST YR GAS PROD: 1,472

REMARKS1: 1A SOLD TO TACK OPERAT/PER
REMARKS2: RATLIFF OPER
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/18/2025 MNRLMASH

LEASE#, NAME.....: 927218 - MCGOWAN "B" / RATLIFF OPR FULL WI DECIMAL = .760000 #WELLS: 2
RRC#, WELL#.....: 27218 - RRC DIST.: 09 FULL RI DECIMAL = .240000 DEPTH: 5902

OPERATOR#, AGENT#: 694298 - 583
OPERATOR NAME....: RATLIFF OPERATING CO
OIL FIELD#.....: 73609001
OIL FIELD NAME...: QUANAH

ALT FRZ.:	ALT G\$ RRC:	1	804	704	0	61.56	1.25	1.25	.00	37616
ALT JOB#:	UNIT.....:	2	750	654	0	62.64	1.24	1.24	.00	35705
ALT LSE#:	EOR.....:	3	704	608	0	63.75	1.23	1.23	.00	34109
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,258	1,966	0					107,430

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HARDEMAN CO APPRAISA	1.000000	45,160	--	-----	-----	-----	-----	-----	-----	-----
01	HARDEMAN COUNTY	1.000000	45,160	1	669	0	38285	34500	3,785	3,499	11225
31	QUANAH ISD (HARDEMAN	1.000000	45,160	2	617	0	36322	34500	1,822	1,440	9181
61	HARDEMAN CO MEM HOSP	1.000000	45,160	3	569	0	34678	34500	178	120	7556
70	GATEWAY GROUNDWATER	1.000000	45,160	=====	=====	=====	=====	=====	=====	=====	=====
					1855	0	109285	103500	5,785	5,059	27962

\$/BBLRESV:	2.90	EQUIP VAL:	12,139		
\$/BBLPROD:	0	WI OIL VAL:	4,973	RI OIL VAL:	27,487
WI PAYOUT:	.0	GAS VAL:	86	GAS VAL:	475
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	45,160	WI TOTAL:	17,200	RI TOTAL:	27,960

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
34,500		2
-----	-----	-----
	7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.500 De/Dt: 7.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	11	VAL:	14,400
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 18,170
LAST YR RI VAL: 20,560
LAST YR 8/8 VAL: 38,730

LAST YR OIL PROD: 775
LAST YR GAS PROD: 775

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/30/2025 MNRLMASH

LEASE#, NAME.....: 20590 - CONLEY C G FULL WI DECIMAL = .849981 #WELLS: 1
RRC#, WELL#.....: 11902 - RRC DIST.: 09 FULL RI DECIMAL = .150019 DEPTH: 8200
OPERATOR#, AGENT#: 101331 - 978
OPERATOR NAME....: PWR OPERATING, LLC
OIL FIELD#.....: 20116332
OIL FIELD NAME...: CONLEY (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HARDEMAN CO APPRAISA	1.000000	22,760	1	4151	0	50772	45000	5,772	5,336	8321
01	HARDEMAN COUNTY	1.000000	22,760		=====	=====	=====	=====	=====	=====	=====
31	QUANAH ISD (HARDEMAN	1.000000	22,760		4151	0	50772	45000	5,772	5,336	8321
61	HARDEMAN CO MEM HOSP	1.000000	22,760		\$/BBLRESV:	6.47	EQUIP VAL:	9,108			
70	GATEWAY GROUNDWATER	1.000000	22,760		\$/BBLPROD:	0	WI OIL VAL:	4,900	RI OIL VAL:	7,641	
					WI PAYOUT:	.0	GAS VAL:	436	GAS VAL:	680	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	22,760	WI TOTAL:	14,440	RI TOTAL:	8,320	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000 11

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.500 De/Dt: 35.0 / 10.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,110
LAST YR RI VAL: 18,830
LAST YR 8/8 VAL: 27,940

LAST YR OIL PROD: 689
LAST YR GAS PROD: 1,240

REMARKS1: *WAS PART OF LSE# 1100*
REMARKS2: REDUCE LOE TO \$35000 -TY25
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/30/2025 MNRLMASH

LEASE#, NAME.....: 3200 - SCHUR E B FULL WI DECIMAL = .870713 #WELLS: 1
RRC#, WELL#.....: 12642 - RRC DIST.: 09 FULL RI DECIMAL = .129287 DEPTH: 8000
OPERATOR#, AGENT#: 101331 - 978
OPERATOR NAME....: PWR OPERATING, LLC
OIL FIELD#.....: 20116332
OIL FIELD NAME...: CONLEY (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	5424	0	59561	55000	4,561	4,216	8211
00	HARDEMAN CO APPRAISA	1.000000	24,040		=====	=====	=====	=====	=====	=====	=====
01	HARDEMAN COUNTY	1.000000	24,040		5424	0	59561	55000	4,561	4,216	8211
31	QUANAH ISD (HARDEMAN	1.000000	24,040								
61	HARDEMAN CO MEM HOSP	1.000000	24,040								
70	GATEWAY GROUNDWATER	1.000000	24,040								
					\$/BBLRESV:	4.36	EQUIP VAL:	11,618			
					\$/BBLPROD:	1,467	WI OIL VAL:	3,832		RI OIL VAL:	7,463
					WI PAYOUT:	.0	GAS VAL:	384		GAS VAL:	748
					RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0
								=====		=====	
					8/8 VALUE:	24,040	WI TOTAL:	15,830		RI TOTAL:	8,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000	3.0	6	
	15.0 1	20.0 99	
	10.0 1		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,500
LAST YR RI VAL: 47,880
LAST YR 8/8 VAL: 105,380

LAST YR OIL PROD: 1,008
LAST YR GAS PROD: 1,563

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/30/2025 MNRLMASH

LEASE#, NAME.....: 1100 - CONLEY C G FULL WI DECIMAL = .845719 #WELLS: 9
RRC#, WELL#.....: 10803 - RRC DIST.: 09 FULL RI DECIMAL = .154281 DEPTH: 8238
OPERATOR#, AGENT#: 101331 - 978

OPERATOR NAME....: PWR OPERATING, LLC
OIL FIELD#.....: 20116498
OIL FIELD NAME...: CONLEY (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,033	7,234	0	67.18	1.46	1.46	.00	1024604
---	-----	-----	-----	8	16,230	6,148	0	67.18	1.46	1.46	.00	922144
00	HARDEMAN CO APPRAISA	1.000000	3,798,480	9	14,607	5,226	0	67.18	1.46	1.46	.00	829929
01	HARDEMAN COUNTY	1.000000	3,798,480		=====	=====	=====					=====
31	QUANAH ISD (HARDEMAN	1.000000	3,798,480		207,868	98,251	0					11,381,920
61	HARDEMAN CO MEM HOSP	1.000000	3,798,480									
70	GATEWAY GROUNDWATER	1.000000	3,798,480		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	24657	0	1791345	1000000	791,345	734,748	304728
2	20821	0	1638735	950000	688,735	551,270	242407
3	17580	0	1499505	902500	597,005	411,940	192882
4	14844	0	1372009	884450	487,559	290,020	153462
5	12448	0	1255550	866761	388,789	199,368	122118
6	10509	0	1148958	849426	299,532	132,411	97175
7	8932	0	1033536	832437	201,099	76,637	76011
8	7592	0	929736	815788	113,948	37,434	59458
9	6454	0	836383	799472	36,911	10,453	46512
	=====	=====	=====	=====	=====	=====	=====
	123837	0	11505757	7900834	3,604,923	2,444,281	1294753

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
*** PARAMETERS ***
\$ /BBLRESV: 13.75 EQUIP VAL: 59,447
\$/BBLPROD: 29,174 WI OIL VAL: 2,417,971 RI OIL VAL: 1,280,816
WI PAYOUT: 3.9 GAS VAL: 26,308 GAS VAL: 13,935
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,798,480 WI TOTAL: 2,503,730 RI TOTAL: 1,294,750

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000,000	98.0	57	
-----	-----	-----	-----
1	10.0 99	15.0 99	
5.0 2			
2.0 10			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 5 EQ SCH#: 11 VAL: 62,500
SERV WELLS: 4 EQ SCH#: 31 VAL: 32,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,377,280
LAST YR RI VAL: 1,196,930
LAST YR 8/8 VAL: 4,574,210

LAST YR OIL PROD: 29,175
LAST YR GAS PROD: 18,921

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 3/05/2025 MNRLGHIL

LEASE#, NAME.....: 20502 - FLYNN W H FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 11968 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 8395
OPERATOR#, AGENT#: 101331 - 978
OPERATOR NAME....: PWR OPERATING, LLC
OIL FIELD#.....: 20116498
OIL FIELD NAME...: CONLEY (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HARDEMAN CO APPRAISA 1.000000 4,880
01 HARDEMAN COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
31 QUANAH ISD (HARDEMAN 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
61 HARDEMAN CO MEM HOSP 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
18,000
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/30/2025 MNRLMASH

LEASE#, NAME.....: 4600 - WILSON P G FULL WI DECIMAL = .870712 #WELLS: 5
RRC#, WELL#.....: 11972 - RRC DIST.: 09 FULL RI DECIMAL = .129288 DEPTH: 8240
OPERATOR#, AGENT#: 101331 - 978

OPERATOR NAME....: PWR OPERATING, LLC
OIL FIELD#.....: 20116498
OIL FIELD NAME...: CONLEY (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HARDEMAN CO APPRAISA	1.000000	378,220	1	4,414	0	61.56	3.25	3.25	.00	236595
01	HARDEMAN COUNTY	1.000000	378,220	2	3,883	0	62.64	3.23	3.23	.00	211784
31	QUANAH ISD (HARDEMAN	1.000000	378,220	3	3,480	0	63.75	3.20	3.20	.00	193167
61	HARDEMAN CO MEM HOSP	1.000000	378,220	4	3,162	0	64.87	3.18	3.18	.00	178600
70	GATEWAY GROUNDWATER	1.000000	378,220	5	2,907	0	66.02	3.15	3.15	.00	167107
				6	2,693	0	67.18	3.13	3.13	.00	157525
				7	2,512	0	67.18	3.13	3.13	.00	146938
				8	2,358	0	67.18	3.13	3.13	.00	137930
				9	2,225	0	67.18	3.13	3.13	.00	130150
				=====	=====	=====					=====
					27,634	23,402					1,559,796

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	11628	0	248223	175000	73,223	67,695	34221
2	10169	0	221953	157500	64,453	50,928	26379
3	8866	0	202033	149625	52,408	35,395	20700
4	7753	0	186353	142144	44,209	25,519	16460
5	6759	0	173866	139301	34,565	17,053	13239
6	5910	0	163435	136515	26,920	11,352	10728
7	5201	0	152139	133785	18,354	6,615	8609
8	4576	0	142506	131109	11,397	3,511	6951
9	4027	0	134177	128487	5,690	1,498	5642
	=====	=====	=====	=====	=====	=====	=====
	64889	0	1624685	1293466	331,219	219,566	142929

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 378,220 WI TOTAL: 235,290 RI TOTAL: 142,930

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
175,000		12	
-----	-----	-----	-----
1	12.0	99	
10.0	1		
5.0	2		
2.0	5		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: 1.330 De/Dt: 13.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 25,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,817,890
LAST YR RI VAL: 468,150
LAST YR 8/8 VAL: 2,286,040

LAST YR OIL PROD: 6,964
LAST YR GAS PROD: 4,380

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 3/05/2025 MNRLGHIL

LEASE#, NAME.....: 1200 - CONLEY C G 'A' FULL WI DECIMAL = .870713 #WELLS: 1
RRC#, WELL#.....: 12080 - RRC DIST.: 09 FULL RI DECIMAL = .129287 DEPTH: 8230
OPERATOR#, AGENT#: 101331 - 978
OPERATOR NAME....: PWR OPERATING, LLC
OIL FIELD#.....: 20116498
OIL FIELD NAME...: CONLEY (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	1610	0	35379	35000	379	350	4877
00	HARDEMAN CO APPRAISA	1.000000	16,850		=====	=====	=====	=====	=====	=====	=====
01	HARDEMAN COUNTY	1.000000	16,850		1610	0	35379	35000	379	350	4877
31	QUANAH ISD (HARDEMAN	1.000000	16,850								
61	HARDEMAN CO MEM HOSP	1.000000	16,850		\$/BBLRESV:	.61	EQUIP VAL:	11,618			
70	GATEWAY GROUNDWATER	1.000000	16,850		\$/BBLPROD:	213	WI OIL VAL:	334	RI OIL VAL:	4,655	
					WI PAYOUT:	.0	GAS VAL:	16	GAS VAL:	222	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	16,850	WI TOTAL:	11,970	RI TOTAL:	4,880	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 1.8 3

8.0 99 21.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,540
LAST YR RI VAL: 15,000
LAST YR 8/8 VAL: 34,540

LAST YR OIL PROD: 613
LAST YR GAS PROD: 1,332

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/30/2025 MNRLMASH

LEASE#, NAME.....: 3500 - SELF D R FULL WI DECIMAL = .870713 #WELLS: 2
RRC#, WELL#.....: 12148 - RRC DIST.: 09 FULL RI DECIMAL = .129287 DEPTH: 7790
OPERATOR#, AGENT#: 101331 - 978

OPERATOR NAME....: PWR OPERATING, LLC
OIL FIELD#.....: 20116498
OIL FIELD NAME...: CONLEY (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HARDEMAN CO APPRAISA	1.000000	705,930	1	3,380	0	61.56	1.25	1.25	.00	181172
01	HARDEMAN COUNTY	1.000000	705,930	2	3,211	0	62.64	1.24	1.24	.00	175133
31	QUANAH ISD (HARDEMAN	1.000000	705,930	3	3,050	0	63.75	1.23	1.23	.00	169324
61	HARDEMAN CO MEM HOSP	1.000000	705,930	4	2,897	0	64.87	1.23	1.23	.00	163684
70	GATEWAY GROUNDWATER	1.000000	705,930	5	2,753	0	66.02	1.22	1.22	.00	158256

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000 9.5

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 693,630 \$/BBLRESV: 13.35 EQUIP VAL: 5,689
LAST YR RI VAL: 134,600 \$/BBLPROD: 67,260 WI OIL VAL: 556,371 RI OIL VAL: 143,867
LAST YR 8/8 VAL: 828,230 WI PAYOUT: 5.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 3,269 8/8 VALUE: 705,930 WI TOTAL: 562,060 RI TOTAL: 143,870
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/30/2025 MNRLMASH

LEASE#, NAME.....: 20555 - LAMBERTON FE FULL WI DECIMAL = .870713 #WELLS: 1
RRC#, WELL#.....: 12313 - RRC DIST.: 09 FULL RI DECIMAL = .129287 DEPTH: 8256

OPERATOR#, AGENT#: 101331 - 978
OPERATOR NAME....: PWR OPERATING, LLC
OIL FIELD#.....: 20116498
OIL FIELD NAME...: CONLEY (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
00	HARDEMAN CO APPRAISA	1.000000	214,440	1	2,157	1,632	0	61.56	3.78	3.78	.00	115618
01	HARDEMAN COUNTY	1.000000	214,440	2	2,059	1,305	0	62.64	3.75	3.75	.00	112301
31	QUANAH ISD (HARDEMAN	1.000000	214,440	3	1,894	1,044	0	63.75	3.72	3.72	.00	105132
61	HARDEMAN CO MEM HOSP	1.000000	214,440	4	1,704	835	0	64.87	3.69	3.69	.00	96281
70	GATEWAY GROUNDWATER	1.000000	214,440	5	1,534	668	0	66.02	3.67	3.67	.00	88189
				6	1,380	534	0	67.18	3.64	3.64	.00	80765
				7	1,242	427	0	67.18	3.64	3.64	.00	72688
				=====	=====	=====						=====
					11,970	6,445	0					670,974

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YR				-----	-----	-----	-----	-----	-----	-----
1				5371	0	120989	70000	50,989	47,139	16680
2				4263	0	116564	70000	46,564	36,794	13854
3				3383	0	108515	70000	38,515	26,011	11117
4				2685	0	98966	70000	28,966	16,720	8741
5				2136	0	90325	70000	20,325	10,028	6878
6				1695	0	82460	70000	12,460	5,254	5412
7				1356	0	74044	70000	4,044	1,458	4190
				=====	=====	=====	=====	=====	=====	=====
				20889	0	691863	490000	201,863	143,404	66872

*** PARAMETERS ***
\$/BBLRESV: 13.34 EQUIP VAL: 4,161
\$/BBLPROD: 26,622 WI OIL VAL: 139,074 RI OIL VAL: 64,853
WI PAYOUT: 3.4 GAS VAL: 4,330 GAS VAL: 2,019
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 214,440 WI TOTAL: 147,570 RI TOTAL: 66,870

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000	6.0	5	
	-----	-----	-----
	3.0 1	20.0 99	
	6.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 266,680
LAST YR RI VAL: 73,240
LAST YR 8/8 VAL: 339,920

LAST YR OIL PROD: 2,063
LAST YR GAS PROD: 1,320

REMARKS1: STACKED LATTERAL WITH 12340
REMARKS2:
MC1: S
MC2: 16A

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/30/2025 MNRLMASH

LEASE#, NAME.....: 2600 - MELEAR W A FULL WI DECIMAL = .808497 #WELLS: 1
RRC#, WELL#.....: 12629 - RRC DIST.: 09 FULL RI DECIMAL = .191503 DEPTH: 8234
OPERATOR#, AGENT#: 101331 - 978
OPERATOR NAME....: PWR OPERATING, LLC
OIL FIELD#.....: 20116498
OIL FIELD NAME...: CONLEY (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HARDEMAN CO APPRAISA	1.000000	52,720	1	63	0	82086	75000	7,086	6,551	18053	
01	HARDEMAN COUNTY	1.000000	52,720	2	51	0	77891	75000	2,891	2,284	14767	
31	QUANAH ISD (HARDEMAN	1.000000	52,720									
61	HARDEMAN CO MEM HOSP	1.000000	52,720		114	0	159977	150000	9,977	8,835	32820	
70	GATEWAY GROUNDWATER	1.000000	52,720									

\$/BBLRESV: 3.43 EQUIP VAL: 11,065
\$/BBLPROD: 0 WI OIL VAL: 8,829 RI OIL VAL: 32,797
WI PAYOUT: .0 GAS VAL: 6 GAS VAL: 23
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 52,720 WI TOTAL: 19,900 RI TOTAL: 32,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: .19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
75,000 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.500 De/Dt: 7.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,530
LAST YR RI VAL: 55,820
LAST YR 8/8 VAL: 84,350

LAST YR OIL PROD: 1,622
LAST YR GAS PROD: 306

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 3/05/2025 MNRLGHIL

LEASE#, NAME.....: 800 - CASCADE FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 13089 - RRC DIST.: 09 FULL RI DECIMAL = .152344 DEPTH: 8255
OPERATOR#, AGENT#: 101331 - 978
OPERATOR NAME....: PWR OPERATING, LLC
OIL FIELD#.....: 20116498
OIL FIELD NAME...: CONLEY (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0

00	HARDEMAN CO APPRAISA	1.000000	7,810								
01	HARDEMAN COUNTY	1.000000	7,810								
31	QUANAH ISD (HARDEMAN	1.000000	7,810								
61	HARDEMAN CO MEM HOSP	1.000000	7,810								
70	GATEWAY GROUNDWATER	1.000000	7,810								

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: .34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 3/05/2025 MNRLGHIL

LEASE#, NAME.....: 1900 - IRVIN H L FULL WI DECIMAL = .870712 #WELLS: 1
RRC#, WELL#.....: 13709 - RRC DIST.: 09 FULL RI DECIMAL = .129288 DEPTH: 8000
OPERATOR#, AGENT#: 101331 - 978
OPERATOR NAME....: PWR OPERATING, LLC
OIL FIELD#.....: 20116498
OIL FIELD NAME...: CONLEY (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HARDEMAN CO APPRAISA 1.000000 12,200
01 HARDEMAN COUNTY 1.000000 12,200
31 QUANAH ISD (HARDEMAN 1.000000 12,200
61 HARDEMAN CO MEM HOSP 1.000000 12,200
70 GATEWAY GROUNDWATER 1.000000 12,200

8/8 VALUE: 12,200 WI TOTAL: 12,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 23.11 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 7.1 / 4.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,870
LAST YR RI VAL: 55,500
LAST YR 8/8 VAL: 191,370

LAST YR OIL PROD: 674
LAST YR GAS PROD: 356

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 3/05/2025 MNRLGHIL

LEASE#, NAME.....: 300 - BERNGEN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22641 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 8200
OPERATOR#, AGENT#: 101331 - 978
OPERATOR NAME....: PWR OPERATING, LLC
OIL FIELD#.....: 20116498
OIL FIELD NAME...: CONLEY (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 12,200
01 HARDEMAN COUNTY 1.000000 12,200
31 QUANAH ISD (HARDEMAN 1.000000 12,200
61 HARDEMAN CO MEM HOSP 1.000000 12,200
70 GATEWAY GROUNDWATER 1.000000 12,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 12,200 WI TOTAL: 12,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: .42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .42
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,000

10.0 1
8.0 1
6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,020
LAST YR RI VAL: 15,300
LAST YR 8/8 VAL: 27,320

LAST YR OIL PROD: 311
LAST YR GAS PROD: 300

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/30/2025 MNRLMASH

LEASE#, NAME.....: 20495 - IRVIN-CONLEY D FULL WI DECIMAL = .816841 #WELLS: 1
RRC#, WELL#.....: 31979 - 1H RRC DIST.: 09 FULL RI DECIMAL = .183159 DEPTH: 7978
OPERATOR#, AGENT#: 101331 - 978

OPERATOR NAME....: PWR OPERATING, LLC
OIL FIELD#.....: 20116498
OIL FIELD NAME...: CONLEY (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,893	684	0	67.18	4.03	4.03	.00	103879
---	-----	-----	-----	8 <td>1,704<td>547<td>0<td>67.18<td>4.03<td>4.03<th>.00</th><th>93508</th></td></td></td></td></td></td>	1,704 <td>547<td>0<td>67.18<td>4.03<td>4.03<th>.00</th><th>93508</th></td></td></td></td></td>	547 <td>0<td>67.18<td>4.03<td>4.03<th>.00</th><th>93508</th></td></td></td></td>	0 <td>67.18<td>4.03<td>4.03<th>.00</th><th>93508</th></td></td></td>	67.18 <td>4.03<td>4.03<th>.00</th><th>93508</th></td></td>	4.03 <td>4.03<th>.00</th><th>93508</th></td>	4.03 <th>.00</th> <th>93508</th>	.00	93508
00	HARDEMAN CO APPRAISA	1.000000	514,240		=====	=====	=====					=====
01	HARDEMAN COUNTY	1.000000	514,240		22,316	10,864	0					1,172,969
31	QUANAH ISD (HARDEMAN	1.000000	514,240									
61	HARDEMAN CO MEM HOSP	1.000000	514,240									
70	GATEWAY GROUNDWATER	1.000000	514,240	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	---	---	---	---	---	---	---	---
				1	8940	0	247642	100000	147,642	136,495	51558	
				2	7101	0	198414	98000	100,414	79,344	35610	
				3	5640	0	167433	96040	71,393	48,216	25906	
				4	4479	0	145958	94119	51,839	29,923	19468	
				5	3557	0	130449	92237	38,212	18,852	14999	
				6	2818	0	118221	90392	27,829	11,734	11718	
				7	2254	0	106133	90392	15,741	5,673	9069	
				8	1803	0	95311	90392	4,919	1,515	7021	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					36592	0	1209561	751572	457,989	331,752	175349	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 17.65 EQUIP VAL: 7,134
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 321,716 RI OIL VAL: 170,044
WI PAYOUT: 3.4 GAS VAL: 10,036 GAS VAL: 5,305
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34 8/8 VALUE: 514,240 WI TOTAL: 338,890 RI TOTAL: 175,350
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000		8	
-----	-----	-----	-----
1		20.0 99	
2.0 5			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.0 D B: 1.200 De/Dt: 24.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 542,320
LAST YR RI VAL: 187,330
LAST YR 8/8 VAL: 729,650

LAST YR OIL PROD: 5,621
LAST YR GAS PROD: 1,864

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/30/2025 MNRLMASH

LEASE#, NAME.....: 20488 - BERNGEN-CONLEY A FULL WI DECIMAL = .806305 #WELLS: 1
RRC#, WELL#.....: 31980 - 1H RRC DIST.: 09 FULL RI DECIMAL = .193695 DEPTH: 8405
OPERATOR#, AGENT#: 101331 - 978

OPERATOR NAME....: PWR OPERATING, LLC
OIL FIELD#.....: 20116498
OIL FIELD NAME...: CONLEY (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,762	2,760	0	67.18	4.22	4.22	.00	149611
---	-----	-----	-----	8 <td>2,600<th>2,484</th><th>0</th><th>67.18</th><th>4.22</th><th>4.22</th><th>.00</th><th>140836</th></td>	2,600 <th>2,484</th> <th>0</th> <th>67.18</th> <th>4.22</th> <th>4.22</th> <th>.00</th> <th>140836</th>	2,484	0	67.18	4.22	4.22	.00	140836
00	HARDEMAN CO APPRAISA	1.000000	674,210	9	2,465	2,235	0	67.18	4.22	4.22	.00	133523
01	HARDEMAN COUNTY	1.000000	674,210	10	2,342	2,012	0	67.18	4.22	4.22	.00	126860
31	QUANAH ISD (HARDEMAN	1.000000	674,210	11	2,225	1,811	0	67.18	4.22	4.22	.00	120523
61	HARDEMAN CO MEM HOSP	1.000000	674,210	12	2,114	1,629	0	67.18	4.22	4.22	.00	114510
70	GATEWAY GROUNDWATER	1.000000	674,210	13	2,008	1,466	0	67.18	4.22	4.22	.00	108768
				=====	=====	=====						=====
					38,764	38,732	0					2,043,131

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	18343	0	254264	125000	129,264	119,505	56713
				2	16396	0	227768	122500	105,268	83,179	43795
				3	14621	0	208047	120050	87,997	59,430	34485
				4	13067	0	192630	117649	74,981	43,282	27526
				5	11678	0	180318	115296	65,022	32,079	22212
				6	10436	0	170014	112990	57,024	24,045	18054
				7	9392	0	159003	112990	46,013	16,583	14556
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		8	8453	0	149289	112990	36,299	11,182	11781
YRS FLAT:	FMVF:	8/8 RES:		9	7608	0	141131	112990	28,141	7,409	9602
				10	6847	0	133707	112990	20,717	4,662	7842
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 3.49			11	6162	0	126685	112990	13,695	2,634	6405
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.49			12	5546	0	120056	112990	7,066	1,161	5233
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	4991	0	113759	112990	769	108	4275
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				133540	0	2176671	1504415	672,256	405,259	262479

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 12.17	EQUIP VAL: 6,469		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 380,396	RI OIL VAL: 246,376	
125,000		15		WI PAYOUT: 4.2	GAS VAL: 24,863	GAS VAL: 16,103	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
1	10.0	99			=====	=====	
2.0	5			8/8 VALUE: 674,210	WI TOTAL: 411,730	RI TOTAL: 262,480	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: 1.500 De/Dt: 13.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,022,480
LAST YR RI VAL: 397,640
LAST YR 8/8 VAL: 1,420,120

LAST YR OIL PROD: 5,248
LAST YR GAS PROD: 3,907

REMARKS1:
REMARKS2:
MC1: S
MC2: 12A

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/30/2025 MNRLMASH

LEASE#, NAME.....: 20521 - FLYNN-SELF UNIT FULL WI DECIMAL = .866346 #WELLS: 1
RRC#, WELL#.....: 33045 - RRC DIST.: 09 FULL RI DECIMAL = .133654 DEPTH: 10325
OPERATOR#, AGENT#: 101331 - 978

OPERATOR NAME....: PWR OPERATING, LLC
OIL FIELD#.....: 20116498
OIL FIELD NAME...: CONLEY (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HARDEMAN CO APPRAISA	1.000000	713,710	1	5,194	1,222	0	61.56	1.62	1.62	.00	277008
01	HARDEMAN COUNTY	1.000000	713,710	2	4,674	855	0	62.64	1.61	1.61	.00	253681
31	QUANAH ISD (HARDEMAN	1.000000	713,710	3	4,207	598	0	63.75	1.59	1.59	.00	232358
61	HARDEMAN CO MEM HOSP	1.000000	713,710	4	3,786	419	0	64.87	1.58	1.58	.00	212797
70	GATEWAY GROUNDWATER	1.000000	713,710	5	3,407	293	0	66.02	1.57	1.57	.00	194912
				6	3,067	205	0	67.18	1.56	1.56	.00	178503
				7	2,760	143	0	67.18	1.56	1.56	.00	160653
				8	2,484	100	0	67.18	1.56	1.56	.00	144587
				9	2,235	70	0	67.18	1.56	1.56	.00	130129
				10	2,012	49	0	67.18	1.56	1.56	.00	117116
					=====	=====	=====					=====
					33,826	3,954	0					1,901,744

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1715	0	278723	120000	158,723	148,009	40273
				2	1193	0	254874	117600	137,274	111,312	32304
				3	825	0	233183	115248	117,935	83,157	25926
				4	574	0	213371	112943	100,428	61,576	20810
				5	399	0	195311	110684	84,627	45,120	16709
				6	278	0	178781	108470	70,311	32,597	13416
				7	194	0	160847	108470	52,377	21,115	10588
				8	136	0	144723	108470	36,253	12,709	8357
				9	95	0	130224	108470	21,754	6,632	6596
				10	67	0	117183	108470	8,713	2,310	5207
					=====	=====	=====	=====	=====	=====	=====
					5476	0	1907220	1118825	788,395	524,537	180186

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.29 \$/BBLRESV: 17.85 EQUIP VAL: 8,987
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29 \$/BBLPROD: 40,249 WI OIL VAL: 523,031 RI OIL VAL: 179,669
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 1,506 GAS VAL: 517
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 713,710 WI TOTAL: 533,520 RI TOTAL: 180,190

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
120,000	15.0	4	
-----	-----	-----	-----
1	10.0 99	30.0 99	
2.0 5			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,067,620
LAST YR RI VAL: 241,260
LAST YR 8/8 VAL: 1,308,880

LAST YR OIL PROD: 5,252
LAST YR GAS PROD: 2,005

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 5/30/2025 MNRLMASH

LEASE#, NAME.....: 1300 - CONLEY C G 'B' FULL WI DECIMAL = .870713 #WELLS: 1
RRC#, WELL#.....: 12297 - RRC DIST.: 09 FULL RI DECIMAL = .129287 DEPTH: 8251
OPERATOR#, AGENT#: 101331 - 978

OPERATOR NAME....: PWR OPERATING, LLC
OIL FIELD#.....: 20116664
OIL FIELD NAME...: CONLEY (OSAGE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	PRDCTN	8/8 ANNUAL PRD	PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	6,043		0		0		61.56	1.25	1.25	.00	323911
				2	5,207		0		0		62.64	1.24	1.24	.00	283997
				3	4,588		0		0		63.75	1.23	1.23	.00	254670
				4	4,112		0		0		64.87	1.23	1.23	.00	232259
				5	3,732		0		0		66.02	1.22	1.22	.00	214532
				6	3,421		0		0		67.18	1.21	1.21	.00	200110
				7	3,163		0		0		67.18	1.21	1.21	.00	185018
				8	2,944		0		0		67.18	1.21	1.21	.00	172208
00	HARDEMAN CO APPRAISA	1.000000	717,850	9	2,755		0		0		67.18	1.21	1.21	.00	161152
01	HARDEMAN COUNTY	1.000000	717,850	10	2,591		0		0		67.18	1.21	1.21	.00	151559
31	QUANAH ISD (HARDEMAN	1.000000	717,850	11	2,447		0		0		67.18	1.21	1.21	.00	143136
61	HARDEMAN CO MEM HOSP	1.000000	717,850	12	2,320		0		0		67.18	1.21	1.21	.00	135707
70	GATEWAY GROUNDWATER	1.000000	717,850	13	2,204		0		0		67.18	1.21	1.21	.00	128922

===== 45,527 0 0 ===== 2,587,181

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	323911	150000	173,911	160,781	44656
2	0	0	283997	147000	136,997	108,251	33752
3	0	0	254670	144060	110,610	74,702	26093
4	0	0	232259	141179	91,080	52,574	20514
5	0	0	214532	138355	76,177	37,583	16335
6	0	0	200110	135588	64,522	27,207	13135
7	0	0	185018	132876	52,142	18,792	10469
8	0	0	172208	130218	41,990	12,935	8400
9	0	0	161152	127614	33,538	8,830	6777
10	0	0	151559	125062	26,497	5,963	5494
11	0	0	143136	122561	20,575	3,957	4473
12	0	0	135707	122561	13,146	2,161	3656
13	0	0	128922	122561	6,361	894	2994
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	2587181	1739635	847,546	514,630	196748

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 12.98	EQUIP VAL: 6,469
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 514,630
150,000				WI PAYOUT: 4.1	GAS VAL: 0
-----	-----	-----	-----	RI PAYOUT: 5.1	PRD VAL: 0
1					=====
2.0 10				8/8 VALUE: 717,850	WI TOTAL: 521,100
					RI TOTAL: 196,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.0 D B: 1.200 De/Dt: 15.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 253,580
LAST YR RI VAL: 69,550
LAST YR 8/8 VAL: 323,130

LAST YR OIL PROD: 1,891
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 3/05/2025 MNRLGHIL

LEASE#, NAME.....: 2600 - MELEAR W A FULL WI DECIMAL = .808497 #WELLS: 2
RRC#, WELL#.....: 13492 - RRC DIST.: 09 FULL RI DECIMAL = .191503 DEPTH: 8220

OPERATOR#, AGENT#: 101331 - 978
OPERATOR NAME....: PWR OPERATING, LLC
OIL FIELD#.....: 20116830
OIL FIELD NAME...: CONLEY (PALO PINTO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 15,610
01 HARDEMAN COUNTY 1.000000 15,610
31 QUANAH ISD (HARDEMAN 1.000000 15,610
61 HARDEMAN CO MEM HOSP 1.000000 15,610
70 GATEWAY GROUNDWATER 1.000000 15,610

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: 31 VAL: 16,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,720
LAST YR RI VAL: 4,460
LAST YR 8/8 VAL: 18,180

LAST YR OIL PROD: 27
LAST YR GAS PROD: 21

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 20526 - SOUTHERN COTTON #A1 FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 33213 - RRC DIST.: 09 FULL RI DECIMAL = .212500 DEPTH: 5693

OPERATOR#, AGENT#: 177997 - 978
OPERATOR NAME.....: CORDA CORPORATION
OIL FIELD#.....: 21935700
OIL FIELD NAME...: CROSSROADS (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	896	0	61.56	1.25	1.25	.00	43437
				=====	=====	=====					=====
					896	0					43,437
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	40000	3,437	3,205	10978	
				=====	=====	=====	=====	=====	=====	=====	=====
00	HARDEMAN CO APPRAISA	1.000000	20,880								
01	HARDEMAN COUNTY	1.000000	20,880		0	0	40000	3,437	3,205	10978	
11	CITY OF QUANAH	1.000000	20,880								
31	QUANAH ISD (HARDEMAN	1.000000	20,880	\$/BBLRESV:	4.54	EQUIP VAL:		6,692			
61	HARDEMAN CO MEM HOSP	1.000000	20,880	\$/BBLPROD:	0	WI OIL VAL:		3,205	RI OIL VAL:	10,978	
70	GATEWAY GROUNDWATER	1.000000	20,880	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	20,880	WI TOTAL:		9,900	RI TOTAL:	10,980	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 16.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,930
LAST YR RI VAL: 61,720
LAST YR 8/8 VAL: 142,650

LAST YR OIL PROD: 922
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 924959 - CATO / DECLEVA FULL WI DECIMAL = .814445 #WELLS: 4
RRC#, WELL#.....: 24959 - 4 RRC DIST.: 09 FULL RI DECIMAL = .185555 DEPTH: 7954
OPERATOR#, AGENT#: 177997 - 978

OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 52433500
OIL FIELD NAME...: LAWLER (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	9,555	0	0	61.56	1.25	1.25	.00	479061
				2	8,981	0	0	62.64	1.24	1.24	.00	458218
				3	8,442	0	0	63.75	1.23	1.23	.00	438357
				4	7,936	0	0	64.87	1.23	1.23	.00	419295
				5	7,460	0	0	66.02	1.22	1.22	.00	401125
				6	7,012	0	0	67.18	1.21	1.21	.00	383682
				7	6,591	0	0	67.18	1.21	1.21	.00	360661
				8	6,196	0	0	67.18	1.21	1.21	.00	339022
00	HARDEMAN CO APPRAISA	1.000000	2,296,480	9	5,824	0	0	67.18	1.21	1.21	.00	318680
01	HARDEMAN COUNTY	1.000000	2,296,480	10	5,474	0	0	67.18	1.21	1.21	.00	299559
30	CHILLICOTHE ISD (HAR	1.000000	2,296,480	11	5,146	0	0	67.18	1.21	1.21	.00	281586
60	CHILLICOTHE HOSPITAL	1.000000	2,296,480	12	4,837	0	0	67.18	1.21	1.21	.00	264691
70	GATEWAY GROUNDWATER	1.000000	2,296,480	13	4,547	0	0	67.18	1.21	1.21	.00	248809
				14	4,274	0	0	67.18	1.21	1.21	.00	233881
				15	4,018	0	0	67.18	1.21	1.21	.00	219848
				16	3,777	0	0	67.18	1.21	1.21	.00	206657
				17	3,550	0	0	67.18	1.21	1.21	.00	194257
				18	3,337	0	0	67.18	1.21	1.21	.00	182602
				19	3,137	0	0	67.18	1.21	1.21	.00	171646
				20	2,948	0	0	67.18	1.21	1.21	.00	161347
				21	2,771	0	0	67.18	1.21	1.21	.00	151666
				22	2,605	0	0	67.18	1.21	1.21	.00	142566
				23	2,449	0	0	67.18	1.21	1.21	.00	134012
				24	2,302	0	0	67.18	1.21	1.21	.00	125971
				25	2,164	0	0	67.18	1.21	1.21	.00	118413
				26	2,034	0	0	67.18	1.21	1.21	.00	111308
				27	1,912	0	0	67.18	1.21	1.21	.00	104630
				28	1,797	0	0	67.18	1.21	1.21	.00	98352

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00 131,076 0 0 7,049,902

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	0	0	479061	107000	372,061	343,970	101339
				2	0	0	458218	104860	353,358	279,213	83560
				3	0	0	438357	102763	335,594	226,647	68912
107,000	27.0			4	0	0	419295	100708	318,587	183,898	56824
				5	0	0	401125	98694	302,431	149,207	46863
1	6.0 99			6	0	0	383682	96720	286,962	121,003	38642
2.0 5				7	0	0	360661	96720	263,941	95,127	31314
				8	0	0	339022	96720	242,302	74,639	25375
				9	0	0	318680	96720	221,960	58,438	20562
				10	0	0	299559	96720	202,839	45,645	16663
				11	0	0	281586	96720	184,866	35,555	13502
				12	0	0	264691	96720	167,971	27,613	10942

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	11	VAL:	21,600	17	0	0	194257	96720	97,537	7,313	3823
SERV WELLS:	2	EQ SCH#:	31	VAL:	16,000	18	0	0	182602	96720	85,882	5,503	3098
INJ WELLS:		EQ SCH#:		VAL:		19	0	0	171646	96720	74,926	4,104	2511
COMPRESSRS:		HP:		VAL:		20	0	0	161347	96720	64,627	3,025	2034
OTHER EQ VALUE(RCNLD):						21	0	0	151666	96720	54,946	2,198	1649
						22	0	0	142566	96720	45,846	1,568	1336
						23	0	0	134012	96720	37,292	1,090	1083

LAST YR WI VAL: 1,810,970
LAST YR RI VAL: 546,820
LAST YR 8/8 VAL: 2,357,790

LAST YR OIL PROD: 9,341
LAST YR GAS PROD:

REMARKS1: UNITIZED FOR SEPARATE D/O
REMARKS2: #4,#8,#11
MC1:
MC2:

8/8 VALUE: 2,296,480 WI TOTAL: 1,736,850 RI TOTAL: 559,630

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 20051 - MCCLELLAN-WILSON UNIT FULL WI DECIMAL = .825593 #WELLS: 1
RRC#, WELL#.....: 26925 - RRC DIST.: 09 FULL RI DECIMAL = .174407 DEPTH: 8010
OPERATOR#, AGENT#: 177997 - 978

OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 52433500
OIL FIELD NAME...: LAWLER (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	2,725	0	61.56	1.25	1.25	.00	138494
				2	2,561	0	62.64	1.24	1.24	.00	132468
				3	2,407	0	63.75	1.23	1.23	.00	126727
				4	2,263	0	64.87	1.23	1.23	.00	121216
				5	2,127	0	66.02	1.22	1.22	.00	115963
				6	1,999	0	67.18	1.21	1.21	.00	110920
				7	1,879	0	67.18	1.21	1.21	.00	104265
				8	1,767	0	67.18	1.21	1.21	.00	98009
00	HARDEMAN CO APPRAISA	1.000000	292,570	9	1,661	0	67.18	1.21	1.21	.00	92129
01	HARDEMAN COUNTY	1.000000	292,570	=====	=====	=====	=====	=====	=====	=====	=====
30	CHILLICOTHE ISD (HAR	1.000000	292,570		19,389	0					1,040,191
60	CHILLICOTHE HOSPITAL	1.000000	292,570								
70	GATEWAY GROUNDWATER	1.000000	292,570								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	138494	90000	48,494	45,026	27282
2	0	0	132468	90000	42,468	33,992	22691
3	0	0	126727	90000	36,727	25,342	18877
4	0	0	121216	90000	31,216	18,569	15701
5	0	0	115963	90000	25,963	13,314	13061
6	0	0	110920	90000	20,920	9,248	10864
7	0	0	104265	90000	14,265	5,436	8880
8	0	0	98009	90000	8,009	2,631	7258
9	0	0	92129	90000	2,129	603	5933
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	1040191	810000	230,191	154,161	130547

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,000	7.7		
-----	-----	-----	-----
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 282,630
LAST YR RI VAL: 159,610
LAST YR 8/8 VAL: 442,240

LAST YR OIL PROD: 2,476
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 20312 - MCCLELLAN JOE #1 FULL WI DECIMAL = .771582 #WELLS: 1
RRC#, WELL#.....: 29389 - 1 RRC DIST.: 09 FULL RI DECIMAL = .228418 DEPTH: 8284
OPERATOR#, AGENT#: 177997 - 978

OPERATOR NAME.....: CORDA CORPORATION
OIL FIELD#.....: 60184700
OIL FIELD NAME...: MEDICINE MOUNDS, SE (MISS)

ALT FRZ.:	ALT G\$ RRC:	1	1,062	0	0	61.56	1.25	1.25	.00	50443
ALT JOB#:	UNIT.....:	2	950	0	0	62.64	1.24	1.24	.00	45915
ALT LSE#:	EOR.....:	3	874	0	0	63.75	1.23	1.23	.00	42991
ALT RRC#:	GRAPH.....:	4	812	0	0	64.87	1.23	1.23	.00	40684
		=====	=====	=====	=====					=====
			3,698	0	0					180,033

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HARDEMAN CO APPRAISA	1.000000	67,470	1	0	0	50443	40000	10,443	9,655	13865
01	HARDEMAN COUNTY	1.000000	67,470	2	0	0	45915	40000	5,915	4,674	10880
30	CHILLICOTHE ISD (HAR	1.000000	67,470	3	0	0	42991	40000	2,991	2,020	8782
60	CHILLICOTHE HOSPITAL	1.000000	67,470	4	0	0	40684	40000	684	395	7164
70	GATEWAY GROUNDWATER	1.000000	67,470	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	180033	160000	20,033	16,744	40691

\$/BBLRESV:	5.87	EQUIP VAL:	10,036
\$/BBLPROD:	7,000	WI OIL VAL:	16,744
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	67,470	WI TOTAL:	26,780
		RI TOTAL:	40,690

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): S		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 1.00		
GAS RI GR PRICE: 1.00		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
40,000	3.1	
	12.0 1	
	9.0 1	
	7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	12,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,770
LAST YR RI VAL: 96,050
LAST YR 8/8 VAL: 232,820

LAST YR OIL PROD: 1,104
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 20397 - MCCLELLAN-SWOFFORD UNIT #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30128 - 1 RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 8400

OPERATOR#, AGENT#: 177997 - 978
OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 60184700
OIL FIELD NAME...: MEDICINE MOUNDS, SE (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	859	0	61.56	1.25	1.25	.00	39660
				=====	=====	=====					=====
					859	0					39,660
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	43000	-3,340	-3,088	12275	
00	HARDEMAN CO APPRAISA	1.000000	23,900	=====	=====	=====	=====	=====	=====	=====	
01	HARDEMAN COUNTY	1.000000	23,900		0	0	43000	3,340-	3,088-	12275	
30	CHILLICOTHE ISD (HAR	1.000000	23,900								
60	CHILLICOTHE HOSPITAL	1.000000	23,900								
70	GATEWAY GROUNDWATER	1.000000	23,900								
				\$/BBLRESV: 4.79		EQUIP VAL: 11,618					
				\$/BBLPROD: 1,584		WI OIL VAL: 0		RI OIL VAL: 12,275			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		23,900	WI TOTAL: 11,620		RI TOTAL: 12,280		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000	2.6		
	18.0 1		
	12.0 1		
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD: 937
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 20352 - MINSHEW UNIT FULL WI DECIMAL = .771500 #WELLS: 1
RRC#, WELL#.....: 14851 - 1 RRC DIST.: 09 FULL RI DECIMAL = .228500 DEPTH: 8256
OPERATOR#, AGENT#: 177997 - 978

OPERATOR NAME.....: CORDA CORPORATION
OIL FIELD#.....: 73609666
OIL FIELD NAME...: QUANAH (CHAPPEL 8295)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 HARDEMAN CO APPRAISA 1.000000 145,500
01 HARDEMAN COUNTY 1.000000 145,500
11 CITY OF QUANAH 1.000000 145,500
31 QUANAH ISD (HARDEMAN 1.000000 145,500
61 HARDEMAN CO MEM HOSP 1.000000 145,500
70 GATEWAY GROUNDWATER 1.000000 145,500

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,316	0	0	61.56	1.25	1.25	.00	62501
2	1,197	0	0	62.64	1.24	1.24	.00	57847
3	1,113	0	0	63.75	1.23	1.23	.00	54741
4	1,046	0	0	64.87	1.23	1.23	.00	52360
5	983	0	0	66.02	1.22	1.22	.00	50091
6	924	0	0	67.18	1.21	1.21	.00	47913
7	868	0	0	67.18	1.21	1.21	.00	45038
8	816	0	0	67.18	1.21	1.21	.00	42336
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	HARDEMAN CO APPRAISA	1.000000	145,500	=====	=====	=====	=====	=====
01	HARDEMAN COUNTY	1.000000	145,500	8,263	0	0		412,827
11	CITY OF QUANAH	1.000000	145,500					
31	QUANAH ISD (HARDEMAN	1.000000	145,500					
61	HARDEMAN CO MEM HOSP	1.000000	145,500					
70	GATEWAY GROUNDWATER	1.000000	145,500					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	0	0	62501	40000	22,501	20,802	17187	
2	0	0	57847	40000	17,847	14,102	13713	
3	0	0	54741	40000	14,741	9,955	11187	
4	0	0	52360	40000	12,360	7,135	9225	
5	0	0	50091	40000	10,091	4,978	7608	
6	0	0	47913	40000	7,913	3,337	6273	
7	0	0	45038	40000	5,038	1,816	5083	
8	0	0	42336	40000	2,336	720	4119	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	0	412827	320000	92,827	62,845	74395	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 9.86 EQUIP VAL: 8,257
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 21,434 WI OIL VAL: 62,845 RI OIL VAL: 74,395
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	3.8		
	10.0 1		
	8.0 1		
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 176,810
LAST YR RI VAL: 115,050
LAST YR 8/8 VAL: 291,860

LAST YR OIL PROD: 1,362
LAST YR GAS PROD:

REMARKS1: GAS IS LEASE USE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20379 - SOUTHERN COTTON #1 FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 30058 - 1 RRC DIST.: 09 FULL RI DECIMAL = .212500 DEPTH: 8562
OPERATOR#, AGENT#: 177997 - 978

OPERATOR NAME.....: CORDA CORPORATION
OIL FIELD#.....: 73610075
OIL FIELD NAME...: QUANAH, E. (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,634	0	0	67.18	1.21	1.21	.00	403871
---	-----	-----	-----	8	7,170	0	0	67.18	1.21	1.21	.00	379323
00	HARDEMAN CO APPRAISA	1.000000	3,182,590	9	6,766	0	0	67.18	1.21	1.21	.00	357950
01	HARDEMAN COUNTY	1.000000	3,182,590	10	6,418	0	0	67.18	1.21	1.21	.00	339539
11	CITY OF QUANAH	1.000000	3,182,590	11	6,097	0	0	67.18	1.21	1.21	.00	322557
31	QUANAH ISD (HARDEMAN	1.000000	3,182,590	12	5,792	0	0	67.18	1.21	1.21	.00	306421
61	HARDEMAN CO MEM HOSP	1.000000	3,182,590	13	5,502	0	0	67.18	1.21	1.21	.00	291079
70	GATEWAY GROUNDWATER	1.000000	3,182,590	14	5,227	0	0	67.18	1.21	1.21	.00	276531
				15	4,966	0	0	67.18	1.21	1.21	.00	262723
				16	4,718	0	0	67.18	1.21	1.21	.00	249602
				17	4,482	0	0	67.18	1.21	1.21	.00	237117
				18	4,258	0	0	67.18	1.21	1.21	.00	225266
				19	4,045	0	0	67.18	1.21	1.21	.00	213998
				20	3,843	0	0	67.18	1.21	1.21	.00	203311
				21	3,651	0	0	67.18	1.21	1.21	.00	193153
				22	3,468	0	0	67.18	1.21	1.21	.00	183472
				23	3,295	0	0	67.18	1.21	1.21	.00	174320
				24	3,130	0	0	67.18	1.21	1.21	.00	165590
	*** PARAMETERS ***			25	2,974	0	0	67.18	1.21	1.21	.00	157337
				26	2,825	0	0	67.18	1.21	1.21	.00	149455
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		27	2,684	0	0	67.18	1.21	1.21	.00	141995
YRS FLAT:	FMVF:	8/8 RES:		28	2,550	0	0	67.18	1.21	1.21	.00	134906
				=====	=====	=====						=====
					164,823	0	0					8,560,655

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	593823	86000	507,823	401,267	128256
				3	0	0	536320	86000	450,320	304,128	99859
86,000				4	0	0	493227	86000	407,227	235,064	79169
				5	0	0	459702	86000	373,702	184,370	63610
				6	0	0	432810	86000	346,810	146,239	51628
				7	0	0	403871	86000	317,871	114,564	41532
				8	0	0	379323	86000	293,323	90,355	33626
				9	0	0	357950	86000	271,950	71,599	27355
				10	0	0	339539	86000	253,539	57,054	22370
				11	0	0	322557	86000	236,557	45,497	18319
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	306421	86000	220,421	36,235	15002
OIL:	41.5 D	B: 1.500	De/Dt: 15.0 / 5.0	13	0	0	291079	86000	205,079	28,814	12285
GAS:	M B:		De/Dt: /	14	0	0	276531	86000	190,531	22,881	10062
PRD:	M B:		De/Dt: /	15	0	0	262723	86000	176,723	18,139	8241

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500				17	0	0	237117	86000	151,117	11,331	5528
SERV WELLS: EQ SCH#: VAL:				18	0	0	225266	86000	139,266	8,924	4527
INJ WELLS: EQ SCH#: VAL:				19	0	0	213998	86000	127,998	7,010	3707
COMPRESSRS: HP: VAL:				20	0	0	203311	86000	117,311	5,491	3036
OTHER EQ VALUE(RCNLD):				21	0	0	193153	86000	107,153	4,287	2487
				22	0	0	183472	86000	97,472	3,334	2036
				23	0	0	174320	86000	88,320	2,582	1668
LAST YR WI VAL: 2,887,090				24	0	0	165590	86000	79,590	1,988	1366
LAST YR RI VAL: 976,310				25	0	0	157337	86000	71,337	1,523	1119
LAST YR 8/8 VAL: 3,863,400				26	0	0	149455	86000	63,455	1,158	916
				27	0	0	141995	86000	55,995	874	750
				28	0	0	134906	86000	48,906	652	614
LAST YR OIL PROD: 14,322				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	8560655	2408000	6,152,655	2,364,479	814997

REMARKS1: DECLINE SCENARIO KEEP THE SAME \$/BBLRESV: 18.22 EQUIP VAL: 3,112
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 2,364,479 RI OIL VAL: 814,997
WI PAYOUT: 5.1 GAS VAL: 0 GAS VAL: 0
MC1: RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
MC2: =====
8/8 VALUE: 3,182,590 WI TOTAL: 2,367,590 RI TOTAL: 815,000

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20324 - LYTTLE UNIT 1 FULL WI DECIMAL = .778438 #WELLS: 1
RRC#, WELL#.....: 29492 - 1 RRC DIST.: 09 FULL RI DECIMAL = .221562 DEPTH: 8378
OPERATOR#, AGENT#: 177997 - 978
OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 79602250
OIL FIELD NAME...: ST. BONIFACE (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HARDEMAN CO APPRAISA	1.000000	17,450	1	246	0	0	61.56	1.25	1.25	.00	11788
01	HARDEMAN COUNTY	1.000000	17,450	2	226	0	0	62.64	1.24	1.24	.00	11036
31	QUANAH ISD (HARDEMAN	1.000000	17,450		=====	=====	=====					
61	HARDEMAN CO MEM HOSP	1.000000	17,450		472	0	0					22,824
70	GATEWAY GROUNDWATER	1.000000	17,450									

\$/BBLRESV: 2.06 EQUIP VAL: 11,065
\$/BBLPROD: 1,389 WI OIL VAL: 757 RI OIL VAL: 5,629
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,450 WI TOTAL: 11,820 RI TOTAL: 5,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 .7

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD: 352
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20391 - TABOR H J #2 FULL WI DECIMAL = .772686 #WELLS: 1
RRC#, WELL#.....: 30214 - 2 RRC DIST.: 09 FULL RI DECIMAL = .227314 DEPTH: 8088

OPERATOR#, AGENT#: 177997 - 978
OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 88109401
OIL FIELD NAME...: TABOR (CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HARDEMAN CO APPRAISA	1.000000	12,200						
01	HARDEMAN COUNTY	1.000000	12,200	\$/BBLRESV:	.00	EQUIP VAL:	12,199		
30	CHILLICOTHE ISD (HAR	1.000000	12,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CHILLICOTHE HOSPITAL	1.000000	12,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
70	GATEWAY GROUNDWATER	1.000000	12,200	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	12,200	WI TOTAL:	12,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.19	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.500	De/Dt: 7.9 / 4.0
GAS:	M B:	De/Dt: /
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 11	VAL: 12,500
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD: 87
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM RRC# 29004
REMARKS2: GAS IS LEASE USE
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 922313 - WORD 3-4-5-6 / CORDA CORP FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 22313 - 3 RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 8297
OPERATOR#, AGENT#: 177997 - 978

OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 89271500
OIL FIELD NAME...: THEISS (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	105	0	61.56	1.25	1.25	.00	4848
				=====	=====	=====					=====
					105	0					4,848
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	10000	-5,152	-4,763	1500	
				=====	=====	=====	=====	=====	=====	=====	=====
00	HARDEMAN CO APPRAISA	1.000213	47,050		0	0	10000	5,152-	4,763-	1500	
01	HARDEMAN COUNTY	1.000213	47,050								
30	CHILLICOTHE ISD (HAR	1.000213	47,050								
60	CHILLICOTHE HOSPITAL	1.000213	47,050								
70	GATEWAY GROUNDWATER	1.000213	47,050								
				\$/BBLRESV:	60.48	EQUIP VAL:	45,542				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	1,500		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	47,040	WI TOTAL:	45,540	RI TOTAL:	1,500		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.100 De/Dt: 41.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 25,000
SERV WELLS: 3 EQ SCH#: 31 VAL: 24,000
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,670
LAST YR RI VAL: 3,240
LAST YR 8/8 VAL: 26,910

LAST YR OIL PROD: 458
LAST YR GAS PROD:

REMARKS1: WELL#3 .48 #4 0% #5 .52
REMARKS2: 01/2011 #2 IS INJ
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20343 - WORD A #2 FULL WI DECIMAL = .854999 #WELLS: 1
RRC#, WELL#.....: 29669 - 2 RRC DIST.: 09 FULL RI DECIMAL = .145001 DEPTH: 8331
OPERATOR#, AGENT#: 177997 - 978

OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 89271500
OIL FIELD NAME...: THEISS (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000 12,200
01 HARDEMAN COUNTY 1.000000 12,200 \$/BBLRESV: .00 EQUIP VAL: 12,199
30 CHILLICOTHE ISD (HAR 1.000000 12,200 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CHILLICOTHE HOSPITAL 1.000000 12,200 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 12,200 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,200 WI TOTAL: 12,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .700 De/Dt: 8.4 / 4.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD: 270
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 2/17/2025 MNRLMASH

LEASE#, NAME.....: 20389 - J YOUNG #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30142 - 1 RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 8126
OPERATOR#, AGENT#: 177997 - 978

OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 94946500
OIL FIELD NAME...: WALSER (MISS)

ALT FRZ.:	ALT G\$ RRC:	1	3,913	0	0	61.56	1.25	1.25	.00	180663
ALT JOB#:	UNIT.....:	2	3,717	0	0	62.64	1.24	1.24	.00	174641
ALT LSE#:	EOR.....:	3	3,531	0	0	63.75	1.23	1.23	.00	168849
ALT RRC#:	GRAPH.....:	4	3,354	0	0	64.87	1.23	1.23	.00	163225
		5	3,187	0	0	66.02	1.22	1.22	.00	157812
		6	3,027	0	0	67.18	1.21	1.21	.00	152556

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,876	0	0	67.18	1.21	1.21	.00	144928
---	-----	-----	-----	8	2,732	0	0	67.18	1.21	1.21	.00	137682
00	HARDEMAN CO APPRAISA	1.000000	942,900	9	2,595	0	0	67.18	1.21	1.21	.00	130797
01	HARDEMAN COUNTY	1.000000	942,900	10	2,466	0	0	67.18	1.21	1.21	.00	124258
30	CHILLICOTHE ISD (HAR	1.000000	942,900	11	2,342	0	0	67.18	1.21	1.21	.00	118045
60	CHILLICOTHE HOSPITAL	1.000000	942,900	12	2,225	0	0	67.18	1.21	1.21	.00	112142
70	GATEWAY GROUNDWATER	1.000000	942,900	13	2,114	0	0	67.18	1.21	1.21	.00	106535
				14	2,008	0	0	67.18	1.21	1.21	.00	101208
				15	1,908	0	0	67.18	1.21	1.21	.00	96148
				16	1,812	0	0	67.18	1.21	1.21	.00	91341
				17	1,722	0	0	67.18	1.21	1.21	.00	86774
				18	1,636	0	0	67.18	1.21	1.21	.00	82435
				19	1,554	0	0	67.18	1.21	1.21	.00	78313
				20	1,476	0	0	67.18	1.21	1.21	.00	74397
				21	1,402	0	0	67.18	1.21	1.21	.00	70678
				22	1,332	0	0	67.18	1.21	1.21	.00	67144
				23	1,265	0	0	67.18	1.21	1.21	.00	63786
				24	1,202	0	0	67.18	1.21	1.21	.00	60597
				25	1,142	0	0	67.18	1.21	1.21	.00	57567
				26	1,085	0	0	67.18	1.21	1.21	.00	54689
				27	1,031	0	0	67.18	1.21	1.21	.00	51954
				28	979	0	0	67.18	1.21	1.21	.00	49357

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	0	0	180663	50000	130,663	120,798	55914
---	-----	-----	-----	2	0	0	174641	50000	124,641	98,488	46595
50,000	11.0			3	0	0	168849	50000	118,849	80,266	38836
---	-----	-----	-----	4	0	0	163225	50000	113,225	65,357	32364
5.0 99				5	0	0	157812	50000	107,812	53,190	26975
				6	0	0	152556	50000	102,556	43,245	22480
				7	0	0	144928	50000	94,928	34,213	18410
				8	0	0	137682	50000	87,682	27,010	15077
				9	0	0	130797	50000	80,797	21,272	12348
				10	0	0	124258	50000	74,258	16,710	10112
				11	0	0	118045	50000	68,045	13,087	8282
				12	0	0	112142	50000	62,142	10,216	6782
				13	0	0	106535	50000	56,535	7,943	5554
				14	0	0	101208	50000	51,208	6,150	4549
				15	0	0	96148	50000	46,148	4,737	3725
				16	0	0	91341	50000	41,341	3,626	3051
				17	0	0	86774	50000	36,774	2,757	2499
				18	0	0	82435	50000	32,435	2,078	2046
				19	0	0	78313	50000	28,313	1,551	1676
				20	0	0	74397	50000	24,397	1,142	1372
				21	0	0	70678	50000	20,678	827	1124
				22	0	0	67144	50000	17,144	586	921
				23	0	0	63786	50000	13,786	403	754
				24	0	0	60597	50000	10,597	265	617
				25	0	0	57567	50000	7,567	162	506
				26	0	0	54689	50000	4,689	86	414
				27	0	0	51954	50000	1,954	30	339
				28	0	0	49357	50000	-643	-9	278

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 746,820
LAST YR RI VAL: 367,970
LAST YR 8/8 VAL: 1,114,790

LAST YR OIL PROD: 3,727
LAST YR GAS PROD:

REMARKS1: \$/BBLRESV: 13.78 EQUIP VAL: 3,112
REMARKS2: \$/BBLPROD: 74,689 WI OIL VAL: 616,186 RI OIL VAL: 323,600
MC1: WI PAYOUT: 5.2 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 942,900 WI TOTAL: 619,300 RI TOTAL: 323,600

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 20444 - MCNEESE WEST FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30611 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 8271
OPERATOR#, AGENT#: 177997 - 978
OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 94946500
OIL FIELD NAME...: WALSER (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 HARDEMAN CO APPRAISA 1.000000
01 HARDEMAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CHILLICOTHE ISD (HAR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CHILLICOTHE HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
70 GATEWAY GROUNDWATER 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 21.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,620
LAST YR RI VAL: 390
LAST YR 8/8 VAL: 12,010

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED DEC 2024 -MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT RRC CO#: 197 HARDMAN LAST UPDATE: 6/06/2025 MNRLMASH

LEASE#, NAME.....: 926380 - CATO / DECLEVA FULL WI DECIMAL = .870781 #WELLS: 4
RRC#, WELL#.....: 26380 - 2 RRC DIST.: 09 FULL RI DECIMAL = .129219 DEPTH: 7971
OPERATOR#, AGENT#: 177997 - 978

OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 95596500
OIL FIELD NAME...: WEATHERMAN (CHAPPEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2,477	0	61.56	1.25	1.25	.00	132780
---	-----	-----	-----	2	2,328	0	62.64	1.24	1.24	.00	127003
00	HARDEMAN CO APPRAISA	1.000000	346,930	3	2,188	0	63.75	1.23	1.23	.00	121498
01	HARDEMAN COUNTY	1.000000	346,930	4	2,057	0	64.87	1.23	1.23	.00	116215
30	CHILLICOTHE ISD (HAR	1.000000	346,930	5	1,933	0	66.02	1.22	1.22	.00	111179
60	CHILLICOTHE HOSPITAL	1.000000	346,930	6	1,817	0	67.18	1.21	1.21	.00	106344
70	GATEWAY GROUNDWATER	1.000000	346,930	7	1,708	0	67.18	1.21	1.21	.00	99964
				8	1,606	0	67.18	1.21	1.21	.00	93966
				9	1,509	0	67.18	1.21	1.21	.00	88328
				10	1,419	0	67.18	1.21	1.21	.00	83028
				11	1,334	0	67.18	1.21	1.21	.00	78046
				12	1,254	0	67.18	1.21	1.21	.00	73364
				=====	=====	=====					=====
					21,630	0					1,231,715

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	132780	69000	63,780	58,965	18295
				2	0	127003	69000	58,003	45,832	15085
				3	0	121498	69000	52,498	35,455	12441
				4	0	116215	69000	47,215	27,254	10259
				5	0	111179	69000	42,179	20,809	8460
				6	0	106344	69000	37,344	15,747	6976
				7	0	99964	69000	30,964	11,160	5653
				8	0	93966	69000	24,966	7,691	4581
				9	0	88328	69000	19,328	5,089	3712
				10	0	83028	69000	14,028	3,157	3008
				11	0	78046	69000	9,046	1,740	2438
				12	0	73364	69000	4,364	717	1975
				=====	=====	=====	=====	=====	=====	=====
					0	1231715	828000	403,715	233,616	92883

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,000 7.0

6.0 99

\$/BBLRESV: 12.40 EQUIP VAL: 20,433
\$/BBLPROD: 38,329 WI OIL VAL: 233,616 RI OIL VAL: 92,883
WI PAYOUT: 4.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 346,930 WI TOTAL: 254,050 RI TOTAL: 92,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 21,600
SERV WELLS: 2 EQ SCH#: 31 VAL: 16,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 378,040
LAST YR RI VAL: 116,960
LAST YR 8/8 VAL: 495,000

LAST YR OIL PROD: 2,388
LAST YR GAS PROD:

REMARKS1: PRODUCTION INCLUDES #2-3,#6
REMARKS2: #1' #10 SI AS 03/06
MC1:
MC2:

JOB#, NAME.....: 109900 - HARDEMAN CO APPRAISAL DISTRICT

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
--	-----	-----	-----	-----
1	407150	87228	0	20052551
2	327114	47400	0	16407693
3	282927	38191	0	14426846
4	242004	26122	0	12596138
5	213515	21928	0	11315583
6	192360	17525	0	10380673
7	171566	14961	0	9261340
8	152634	12620	0	8237695
9	131003	9256	0	7075460
10	103486	2270	0	5543515
11	93221	1986	0	4983372
12	83403	1776	0	4448529
13	67850	1466	0	3610766
14	58678	0	0	3111105
15	54893	0	0	2910296
16	48219	0	0	2561638
17	44131	0	0	2347580
18	40693	0	0	2166272
19	37212	0	0	1975702
20	33572	0	0	1781910
21	29665	0	0	1576742
22	27948	0	0	1485281
23	25543	0	0	1355659
24	23207	0	0	1233960
25	16496	0	0	860316
26	15597	0	0	813577
27	13607	0	0	709643
28	12862	0	0	670934
	=====	=====	=====	=====
	2950556	282729	0	153900776

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	116,419	0	20,168,970	8,020,500	12,023,470	11,102,896	4,600,149
2	75,066	0	16,482,759	6,683,340	9,799,419	7,716,629	3,217,980
3	62,009	0	14,488,855	6,242,414	8,246,441	5,536,541	2,445,708
4	48,616	0	12,644,754	5,552,458	7,092,296	4,057,847	1,816,032
5	40,956	0	11,356,539	5,180,927	6,175,612	3,010,565	1,396,965
6	33,687	0	10,414,360	4,997,066	5,417,294	2,249,111	1,099,399
7	29,002	0	9,290,342	4,707,253	4,583,089	1,619,122	841,439
8	24,097	0	8,261,792	4,382,265	3,879,527	1,165,133	645,231
9	18,420	0	7,093,880	3,794,560	3,299,320	841,363	474,848
10	7,112	0	5,550,627	2,702,360	2,848,267	616,874	328,198
11	6,328	0	4,989,700	2,509,389	2,480,311	456,796	255,173
12	5,686	0	4,454,215	2,301,487	2,152,728	337,312	197,392
13	4,991	0	3,615,757	1,744,426	1,871,331	249,338	139,238
14	0	0	3,111,105	1,463,875	1,647,230	186,590	104,247
15	0	0	2,910,296	1,463,875	1,446,421	139,268	83,736
16	0	0	2,561,638	1,292,875	1,268,763	103,813	63,029
17	0	0	2,347,580	1,237,875	1,109,705	77,107	49,153
18	0	0	2,166,272	1,201,375	964,897	56,907	38,714
19	0	0	1,975,702	1,141,375	834,327	41,747	30,655
20	0	0	1,781,910	1,066,375	715,535	30,354	23,762
21	0	0	1,576,742	964,374	612,368	21,995	18,007
22	0	0	1,485,281	964,374	520,907	15,800	14,572
23	0	0	1,355,659	919,374	436,285	11,149	11,457
24	0	0	1,233,960	874,374	359,586	7,711	8,829
25	0	0	860,316	562,904	297,412	5,358	5,538
26	0	0	813,577	562,904	250,673	3,813	4,487
27	0	0	709,643	502,904	206,739	2,648	3,367
28	0	0	670,934	502,904	168,030	1,812	2,727
	=====	=====	=====	=====	=====	=====	=====
	472,389	0	154,373,165	73,540,182	80,707,983	39,665,599	17,920,032

EQUIP VAL: 2,094,212
 WI OIL VAL: 39,571,924
 GAS VAL: 93,671
 PRD VAL: 0

RI OIL VAL: 17,857,932
 GAS VAL: 62,096
 PRD VAL: 0

8/8 VALUE: 59,679,840

WI TOTAL: 41,759,810

RI TOTAL: 17,920,030